

# 2019 City of Stillwater, Oklahoma Historical Financial Data Analysis

## Executive Summary

*“Strategic Resilience & Enterprise Performance – Stillwater FY 2019 Deep Dive”*

4 July 2025

*This analysis integrates Stillwater’s FY 2019 Adopted Budget, Estimate of Needs (budget amendments), Sinking Fund requirements, the SA&I Form 2643 survey and the Stillwater Medical Center Authority’s audited financials to illustrate how the City balanced core services, capital investment and enterprise performance.*

### 1. Strategic Priorities & Operating Plan

- The FY 2019 Adopted Budget reaffirms the City Council’s multi-year strategic plan—emphasizing public safety, infrastructure renewal, quality of life and accountable government. Operating revenues are anchored by sales and use taxes, franchise fees and service charges, supporting a \$38 million General Fund and a combined \$65 million Utilities budget.

### 2. Capital Investments & Budget Amendments

- Through the Estimate of Needs, Council approved over **\$80 million** in amendments—spanning transportation projects (major street reconstructions under ODOT partnerships), water-sewer relocations, airport runway rehabilitation and public facility upgrades. These targeted draws from reserves and grant matches demonstrate proactive asset renewal.

### 3. Debt Management & Sinking Fund

- The Sinking Fund “Estimate of Needs” requests **\$1.05 million** in tax-supported debt service, prudently over-levied by 5 percent to cover delinquencies. Recent refinancings (2019 Series C/D Bonds) optimized interest costs while preserving \$31.7 million in trustee-held reserves for future capital needs.

### 4. Municipal Financial Profile (SA&I 2643)

- The annual SA&I survey confirms a diversified revenue base—property taxes (19%), sales taxes (22%), utility charges (32%) and intergovernmental grants (11%)—weighted toward highways (23%), public safety (20%) and utilities operations (18%) consistent with budget allocations.

**Disclaimer:** This summary is based on the City of Stillwater’s publicly released FY 2019 Adopted Budget, Estimate of Needs filings, SA&I Form 2643 survey and the Stillwater Medical Center Authority’s audited financial statements. While every effort has been made to ensure accuracy, these materials are subject to final audit adjustments and administrative approvals. For authoritative details, please consult the original source documents or contact the City’s Finance Department.

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### 5. Enterprise Excellence – Medical Center Authority

- The Authority achieved a **\$18.2 million** increase in net position (7.4% growth) on \$209 million of operating revenues, driven by strong patient-service margins and strategic joint-venture gains 2019-Stillwater-Medical....
- Liquidity remains robust, with \$32.6 million in unrestricted cash/investments and an expanding capital-asset base (\$135.6 million net) financed through bond proceeds and equipment notes 2019-Stillwater-Medical....
- Debt enhancements—including Series 2019A–D and promissory notes—extended maturities and reduced financing costs, underpinning ongoing facility modernization and community health initiatives 2019-Stillwater-Medical....

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