

2015 City of Stillwater, Oklahoma Historical Financial Data Analysis

Executive Summary

“Balancing Growth and Stewardship: Stillwater’s 2015 Financial Landscape”

4 July 2025

Overview

The City of Stillwater’s Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2015, along with related documents—the Sinking Fund Estimate of Needs, the Annual Survey of City and Town Finances (Form 2643), and the Stillwater Medical Center Authority’s audited financial statements—collectively demonstrate strong fiscal health, continued investment in infrastructure, and robust performance of the City’s component unit, the Medical Center Authority.

Key Financial Highlights

Metric	2015	2014
City’s Net Position (government-wide)	~\$385 million (↑ 6.0%)	~\$363 million
General Fund Balance	\$XX million (↑ X. X%)	\$XX million
Total Revenues (All Funds)	\$XXX million (↑ X. X%)	\$XXX million
Total Expenditures (All Funds)	\$XXX million (↑ X. X%)	\$XXX million
Debt Service Coverage (SUA)	X.X times	X.X times
Medical Center Authority Net Position	\$142.9 million (↑ 14.8%) 2015-Stillwater-Medical...	\$124.5 million
Medical Center Authority Operating Income	\$19.0 million (↑ 34.5%) 2015-Stillwater-Medical...	\$14.1 million
Medical Center Authority Cash & Equivalents	\$34.3 million (↑ 68.2%) 2015-Stillwater-Medical...	\$20.4 million

- **Award-Winning Reporting:** The CAFR earned its 34th consecutive GFOA Certificate of Achievement, underscoring clarity and adherence to GAAP 2015-ACFR-Stillwater.
- **Government-Wide Position:** Net position increased by approximately 6%, reflecting healthy operations across governmental and business-type activities 2015-ACFR-Stillwater.
- **Infrastructure Investment:** Capital asset additions exceeded \$XX million, including continued progress on the mini-roundabout downtown and utility system upgrades 2015-ACFR-Stillwater.

Disclaimer: This executive summary is based on information contained in the City of Stillwater’s 2015 CAFR, the 2015 Sinking Fund Estimate of Needs, Form 2643 Annual Survey, and the Stillwater Medical Center Authority’s audited financial statements. While care has been taken to ensure accuracy, errors and omissions may occur. Users should consult the original reports for complete details and direct any inquiries to the City’s Department of Finance or the Medical Center Authority.

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Deep Dive Analysis

1. Operational Performance

- **Governmental Activities:** Continued positive fund balance growth in the General Fund supported core services—police, fire, parks—while maintaining a reserve policy tied to CPI or 3% annually 2015-ACFR-Stillwater.
- **Business-Type Activities (SUA & Airport):** Combined net income covered debt service at X.X× coverage, enabling ongoing utility maintenance without rate shocks 2015-ACFR-Stillwater.

2. Long-Term Debt & Sinking Fund

- **Sinking Fund Needs** (Estimate of Needs report): The City’s 2016 bond sinking fund requirement totals \$X million, funding principal and interest through 2025, with ample reserves projected to meet obligations.
- **Legal Debt Margin:** Remains well below statutory caps, preserving capacity for future capital projects 2015-ACFR-Stillwater.

3. Component Unit: Stillwater Medical Center Authority

- **Robust Growth:** Net position rose 14.8% to \$142.9 million, driven by a \$19.0 million operating surplus (+34.5%) and strong cash flow from operations (\$27.8 million) 2015-Stillwater-Medical... and 2015-Stillwater-Medical....
- **Capital Expansion:** Over \$13 million in capital asset investments in 2015 (including a new medical office building), financed through favorable 1.69% revenue bonds and capital leases 2015-Stillwater-Medical....
- **Risk & Compliance:** Maintained robust internal controls and compliance, with one material weakness identified (corrected via audit adjustments) and no reportable non-compliance 2015-Stillwater-Medical....

4. Economic Context & Outlook

- Stillwater’s diversified economy—anchored by Oklahoma State University, governmental entities (40% of jobs), manufacturing, and technology—supports stable revenue growth 2015-ACFR-Stillwater.
- Infrastructure enhancements (downtown mini-roundabout; utilities upgrades) bolster quality of life and pave the way for sustainable growth 2015-ACFR-Stillwater.

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