

Strategic Financial Outlook & Fiscal Estimate of Needs Analysis

Stillwater Public Schools District No. I-16 | FY 2015–2026

Executive Summary

Stillwater Public Schools continues its practice of balancing operational growth with prudent fiscal management. This update incorporates the most recent “Estimate of Needs” filings for FY 2023–24, the adopted budgets for FY 2024–25, and the FY 2025–26 Budget & Financing Plan.

Key Trends: General Fund (FY 2023–24 to FY 2025–26)

Fiscal Year	Revenue Estimate	Expenditure Estimate	YoY Rev Change	YoY Exp Change
2023–24 (Actual)	\$64,954,575 2026-Stillwater-Public-...	\$56,640,485 2026-Stillwater-Public-...	—	—
2024–25 (EON)	\$67,045,605 2026-Stillwater-Public-...	\$58,757,701 2026-Stillwater-Public-...	+3.2%	+3.7%
2025–26 (Orig.)	\$68,181,867 2026-Stillwater-Public-...	\$60,010,189 2026-Stillwater-Public-...	+1.7%	+2.1%

- **Sustained Revenue Growth:** Driven by incremental ad valorem tax levy increases, modest state-aid boosts, and stable federal sources.
- **Controlled Expenditures:** Growth aligns with maintaining ~20% fund balance, accommodating salary steps, utilities, and program expansions.

Deep Dive: FY 2025–26 General Fund

Revenue Composition (As of 2/11/25)

- **Local Property Tax (1110/1120):** \$19.0 M (29%)
- **County Apportionment & Mortgage Tax (2100/2200):** \$2.7 M (4%)
- **State Sources:** \$22.3 M (33%)
- **Federal Sources:** \$5.5 M (8%)
- **Non-Revenue & Other:** \$0.2 M (≤1%) 2026-Stillwater-Public-...

Expenditure Highlights (As of 2/11/25)

- **Instruction (1000–1999):** \$43.1 M (~72%)
- **Support Services:** \$9.4 M (16%)
- **Operations/Maintenance:** \$5.8 M (10%)
- **Other (Transfers, Debt Admin.):** \$1.7 M (2%) 2026-Stillwater-Public-...

Disclaimer: This executive summary is based on the “Estimate of Needs” filings submitted by Stillwater Public Schools to the Payne County Excise Board and related budget documents. Every effort has been made to ensure accuracy; however, this analysis involves manual data extraction and AI-assisted interpretation which may contain errors or omissions. Data is provided for informational purposes only.

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Deep Dive: Bond & Sinking Funds (FY 2023–24 to FY 2025–26)

Debt Service Fund (41)

FY Var	Revenues	Uses (Debt Service)
2023–24	\$14.45 M	\$12.17 M
2024–25	\$14.85 M	\$14.77 M
2025–26	\$16.36 M	\$15.78 M

Outstanding bond series maturing through 2034 are serviced via the sinking fund, funded by the ad valorem levy.

Building Fund & Capital Projects

- **Building Fund (21) FY 2025–26:** \$3.74 M receipts and outlays 2026-Stillwater-Public-...
- **Capital Projects Pipeline (FY 2023–24):** \$28.8 M total authorization; \$24.3 M unexpended carryforward for HVAC, safety, and expansions 2025-Stillwater-Public-...

Conclusion & Outlook

From FY 2023–26, the District projects **moderate, sustainable growth** in revenues and expenditures, preserving healthy reserves while meeting strategic infrastructure and debt-service commitments. Continued monitoring of ad valorem collections, alignment of capital spending to bond timelines, and updates following legislative funding changes will be critical to maintaining fiscal stability.

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