

# 2013 City of Stillwater, Oklahoma Historical Financial Data Analysis

## Detailed Timeline

4 July 2025

*Timeline of Stillwater City and Stillwater Medical Center Authority Events (2012-2013). This timeline details key events and financial statements from the City of Stillwater, Oklahoma, and the Stillwater Medical Center Authority, primarily covering the fiscal year ending **June 30, 2013**, for the City and **December 31, 2013**, for the Medical Center.*

### **2012**

**November 5, 2012:** The **Stillwater Industrial Redevelopment Authority** is officially renamed the **Stillwater Economic Development Authority (SEDA)** via an amendment to its trust.

December 14, 1971 (Original creation date, mentioned in 2013 report): The Stillwater Medical Center Authority (the "Hospital") was created by a trust indenture to construct, maintain, and operate healthcare facilities.

**December 31, 2012:** The Stillwater Medical Center Authority's fiscal year ends.

- **Patient accounts receivable:** \$17,120,472 (\$2,721,769 from Medicare, \$982,513 from Medicaid, \$7,591,599 from other third-party payers, \$5,824,591 from patients).
- **Allowance for uncollectible accounts:** \$4,530,000.
- **Outstanding long-term liabilities:**
  - Revenue bonds payable (net): \$7,359,342
  - Capital lease obligations: \$2,347,168

### **2013**

**June 30, 2013:** The City of Stillwater's fiscal year ends.

- **Financial Position:** Positive balances in net position for governmental and business-type activities, and for the City as a whole.
- **Total net position:** \$252,917 (overall for the City).
- **Total long-term debt:** \$35.7 million.
- **Governmental Activities Long-term Debt:**
  - **General Obligation Bonds:** \$6,476,120
  - **Refundable Grant Obligations:** \$183,333 (from Oklahoma Department of Commerce, original \$400,000)

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- **Total long-term liabilities:** \$11,131,248
- **Business-type Activities Long-term Debt:**
- **Capital Lease Obligations:** \$3,233,271
- **Notes Payable:** \$25,779,455
- **Revenue Bonds:** \$1,606
- **Refundable Grant Obligations:** \$39,249
- **Total long-term liabilities:** \$42,388,132
- **Total cash and cash equivalents (all activities):** \$56,844,527
- **Investments (all activities):** \$9,726,493
- **Total assets:** \$306,222,070
- **Total liabilities:** \$53,304,661
- **Total net position:** \$252,917,409

**Compliance & Debt:** The City complied with Article 10, Sections 26 and 27 of the Oklahoma Constitution regarding limits on general obligation bonded debt for non-utility/non-street purposes (limited to 10% of net assessed valuation).

The City did not incur any indebtedness requiring payment beyond the current fiscal year revenue without voter approval, as required by the Oklahoma State Constitution.

The City did not incur any fund balance deficits, complying with Title 11, Section 17-211 of the Oklahoma Statutes.

- **Legal Debt Margin:** \$21,142,000.
- **Direct and Overlapping Governmental Activities Debt:** \$42,826,000.
- **Revenue & Expenditures (Governmental Funds):** Total revenues: \$36,966,506
- **Total expenditures:** \$39,155,615
- **Operating Indicators:** Traffic citations: 3,065
- **Parking tickets:** 16,610
- **Police calls for service:** 33,213
- **Fire calls for service:** 4,077

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- **Ambulance calls for service:** 0 (program ended March 2010)
- **Electric connections:** 21,399
- **Water connections:** 16,566
- **Wastewater treated:** 1,825 million gallons
- **Road miles (City):** 532
- **Traffic signals (City):** 62

**December 11, 2013:** The Comprehensive Annual Financial Report of the City of Stillwater for the fiscal year ended June 30, 2013, is submitted.

**December 31, 2013:** The Stillwater Medical Center Authority's fiscal year ends.

Patient accounts receivable: \$21,684,453 (\$3,655,015 from Medicare, \$773,720 from Medicaid, \$10,073,141 from other third-party payers, \$7,182,577 from patients).

- **Allowance for uncollectible accounts:** \$5,010,000.
- **Outstanding long-term liabilities:**
- **Revenue bonds payable (net):** \$6,476,120
- **Capital lease obligations:** \$3,233,271

## **Cast of Characters**

### **Governmental Officials and Entities (City of Stillwater):**

**Honorable Mayor John Bartley:** The elected Mayor of Stillwater and a member of the City Council. The Mayor is also a potential trustee for the Stillwater Medical Center Authority.

**Members of the City Council:** The five-member governing body of Stillwater, elected at-large on a non-partisan basis for staggered three-year terms. They are responsible for policymaking and legislative authority. They also serve as trustees for the Stillwater Economic Development Authority and appoint six other individuals to the Stillwater Medical Center Authority Board of Trustees, with the power to remove them at will.

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**City's Department of Finance:** Responsible for preparing the comprehensive annual financial report for the City of Stillwater.

**City Manager:** Recommends budget amendments or supplements to the City Council.

**Stillwater Economic Development Authority (SEDA):** A public trust established by the City Council. Its main purpose is to improve the economic climate of Stillwater, including assisting in acquiring financial resources for housing, redeveloping blighted areas, and other economic activities. The City Councilors are designated as its trustees.

**Stillwater Public Works Authority (SUA):** An entity whose operations account for the resources restricted for the acquisition or construction of the Police/Municipal building, and handles electric, water, and wastewater operations.

**Rural Water Advisory Board:** Approved an amendment to the July 2006 purchase agreement with SUA regarding water distribution system consolidation in September 2010.

**Rural Water Corporation No. 3 Board:** Approved an amendment to the July 2006 purchase agreement with SUA regarding water distribution system consolidation in September 2010.

**Oklahoma Municipal Retirement Fund:** Administers fixed income investments for the City of Stillwater.

**Oklahoma Department of Commerce:** A state entity mentioned as the pass-through grantor for Community Development Block Grants and the source of a Refundable Grant Obligation to the Stillwater Public Works Authority. Also provides personal income estimates for counties and MSAs.

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**Oklahoma State Office of the Auditor and Inspector:** Where the City of Stillwater's budget is filed.

**Oklahoma Water Resources Board (OWRB):** Mentioned in relation to revenue notes and bonds.

### **Healthcare Entities:**

**Stillwater Medical Center Authority (the "Hospital"):** A discretely presented component unit of the City of Stillwater. It was created to construct, maintain, and operate health care delivery facilities. It is administered by a seven-member Board of Trustees (Mayor or City Councilor plus six appointed individuals). Its operating and capital expenditures are financed entirely by its operating income, and its indebtedness is solely its own obligation, though City approval is required for debt issues exceeding 5% of outstanding Hospital debt.

**Chief Financial Officer, Stillwater Medical Center:** Contact person for obtaining separate financial statements for the Hospital.

**Western Payne County Ambulance Trust Authority (WPCATA):** Receives subscription fees collected by the SUA from utility customers, restricted for their use per agreement.

### **Other Entities/Individuals:**

**Nomadics, Inc.:** Collateralized an original \$400,000 Refundable Grant Obligation from the Oklahoma Department of Commerce to the SUA.

**U.S. Census Bureau:** Provides population estimates for Stillwater and accepted the City's estimate challenges in 2005 and 2007.

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