

FISCAL YEAR 2021
STATEMENT OF CONDITION

FINANCIAL

The City of Tecumseh will be doing more streets in 2021. The City of Tecumseh will be doing a lot of repairing, upgrading and painting the water tower. During the fiscal year we will continue to monitor revenue and expenditures to ensure that budget objectives and benchmarks are being met.

INFRASTRUCTURE

I am pleased to report that the City's infrastructure remains in fair to good condition. In order to upgrade streets, water, and sewer in the City's older residential sections, we need a continued commitment over the next few years. We will be upgrading sections of our sewer lines in 2021. We have had some issues of flooding at the water treatment plant and spillway issues. These are currently being worked on and corrected.

FINANCIAL

We have put a plan together to buy one police car per year. We are re-surfacing a couple of streets every year by paying as we go. We do not want to go into Debt if we don't have to.

RECEIVED
DEC 14 2020
**State Auditor
and Inspector**

Pottawatomie

| City of Tecumseh | | | | | | | | |
|--|------------------|------------------|------------------|----------|----------|----------|----------|------------------|
| General Fund Budget | | | | | | | | |
| For the Year Ended December 31, 2021 | | | | | | | | |
| (Fund 10) | | | | | | | | |
| | 2019 | 2020 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 |
| | GENERAL | GENERAL | GENERAL | GF | GF | GF | GF | AMENDED |
| | FUND | FUND | FUND | BUDGET | BUDGET | BUDGET | BUDGET | GF |
| | ACTUAL | BUDGET | BUDGET | AMEND #1 | AMEND #2 | AMEND #3 | AMEND #4 | BUDGET |
| REVENUES | | | | | | | | |
| Sales tax | 703,181 | 725,000 | 725,000 | | | | | 725,000 |
| Sales tax - restricted for debt | 351,591 | 380,000 | 380,000 | | | | | 380,000 |
| Tobacco tax | 9,573 | 10,000 | 10,000 | | | | | 10,000 |
| Franchise tax | 66,328 | 70,000 | 70,000 | | | | | 70,000 |
| TIF taxes - restricted for TGDA | 139,680 | 115,000 | 115,000 | | | | | 115,000 |
| Payments in lieu of taxes | 115,812 | 99,000 | 100,000 | | | | | 100,000 |
| Alcoholic beverage tax | 40,910 | 40,000 | 40,000 | | | | | 40,000 |
| County fire taxes | 44,140 | 40,000 | 40,000 | | | | | 40,000 |
| Court fines and fees | 200,563 | 175,000 | 150,000 | | | | | 150,000 |
| Other revenues | 254,824 | 280,000 | 225,000 | | | | | 225,000 |
| Licenses & permits | 48,846 | 37,500 | 35,000 | | | | | 35,000 |
| Rents & royalties | 19,979 | 9,000 | 9,000 | | | | | 9,000 |
| Cemetery fees | 55,285 | 50,000 | 50,000 | | | | | 50,000 |
| Interest | 5,860 | 5,500 | 3,000 | | | | | 3,000 |
| Grants | 133,399 | 50,000 | 75,000 | | | | | 75,000 |
| TOTAL REVENUES | 2,189,971 | 2,086,000 | 2,027,000 | 0 | 0 | 0 | 0 | 2,027,000 |
| EXPENDITURES | | | | | | | | |
| General Government - 410 | | | | | | | | |
| Personal services | 195,366 | 260,000 | 295,000 | | | | | 295,000 |
| Materials and supplies | 61,965 | 56,000 | 50,000 | | | | | 50,000 |
| Other services and charges | 130,285 | 135,000 | 140,000 | | | | | 140,000 |
| Capital outlay | 32,839 | 30,000 | | | | | | 0 |
| Total General Government | 420,455 | 481,000 | 485,000 | 0 | 0 | 0 | 0 | 485,000 |
| Municipal Court Department - 412 | | | | | | | | |
| Personal services | 56,197 | 75,000 | 75,000 | | | | | 75,000 |
| Materials and supplies | 5,621 | 2,000 | 1,000 | | | | | 1,000 |
| Other services and charges | 10,513 | 9,500 | 9,000 | | | | | 9,000 |
| Capital outlay | 0 | | | | | | | 0 |
| Total Municipal Court Department | 72,331 | 86,500 | 85,000 | 0 | 0 | 0 | 0 | 85,000 |
| Police Department - 421 | | | | | | | | |
| Personal services | 766,141 | 860,000 | 948,000 | | | | | 948,000 |
| Materials and supplies | 75,865 | 110,000 | 80,000 | | | | | 80,000 |
| Other services and charges | 69,860 | 92,000 | 92,000 | | | | | 92,000 |
| Capital outlay | 71,633 | 13,000 | 66,000 | | | | | 66,000 |
| Total Police Department | 983,499 | 1,075,000 | 1,186,000 | 0 | 0 | 0 | 0 | 1,186,000 |
| Fire Department - 422 | | | | | | | | |
| Personal services | 290,308 | 300,000 | 324,000 | | | | | 324,000 |
| Materials and supplies | 100,712 | 70,000 | 100,000 | | | | | 100,000 |
| Other services and charges | 17,275 | 27,000 | 32,000 | | | | | 32,000 |
| Debt service | 0 | | | | | | | 0 |
| Capital outlay | 7,800 | 8,600 | | | | | | 0 |
| Total Fire Department | 416,095 | 405,600 | 456,000 | 0 | 0 | 0 | 0 | 456,000 |
| Code Enforcement Department - 424 | | | | | | | | |
| Personal services | 171,998 | 187,000 | 205,700 | | | | | 205,700 |
| Materials and supplies | 13,843 | 13,500 | 20,000 | | | | | 20,000 |
| Other services and charges | 19,275 | 9,000 | 14,000 | | | | | 14,000 |
| Capital outlay | 0 | | 40,000 | | | | | 40,000 |
| Total Code Enforcement Department | 205,116 | 209,500 | 279,700 | 0 | 0 | 0 | 0 | 279,700 |
| Emergency Management Department - 429 | | | | | | | | |
| Personal services | 0 | | | | | | | 0 |
| Materials and supplies | 2,000 | 3,000 | | | | | | 0 |
| Other services and charges | 6,985 | 10,000 | 10,000 | | | | | 10,000 |
| Capital outlay | 0 | | | | | | | 0 |
| Total Emergency Management Department | 8,985 | 13,000 | 10,000 | 0 | 0 | 0 | 0 | 10,000 |

| | | | | | | | | |
|--|------------------|--------------------|--------------------|------------|------------|------------|------------|--------------------|
| City of Tecumseh | | | | | | | | |
| General Fund Budget | | | | | | | | |
| For the Year Ended December 31, 2021 | | | | | | | | |
| (Fund 10) | | | | | | | | |
| | 2019 | 2020 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 |
| | GENERAL | GENERAL | GENERAL | GF | GF | GF | GF | AMENDED |
| | FUND | FUND | FUND | BUDGET | BUDGET | BUDGET | BUDGET | GF |
| | ACTUAL | BUDGET | BUDGET | AMEND #1 | AMEND #2 | AMEND #3 | AMEND #4 | BUDGET |
| Street Department - 431 | | | | | | | | |
| Personal services | 131,108 | 170,000 | 187,000 | | | | | 187,000 |
| Materials and supplies | 84,826 | 100,000 | 100,000 | | | | | 100,000 |
| Other services and charges | 2,737 | 5,000 | 3,500 | | | | | 3,500 |
| Capital outlay | 139,114 | 200,000 | 400,000 | | | | | 400,000 |
| Total Street Department | 357,785 | 475,000 | 690,500 | 0 | 0 | 0 | 0 | 690,500 |
| Cemetery Department - 435 | | | | | | | | |
| Personal services | 98,474 | 112,000 | 123,200 | | | | | 123,200 |
| Materials and supplies | 10,942 | 22,000 | 20,000 | | | | | 20,000 |
| Other services and charges | 68,979 | 80,000 | 73,000 | | | | | 73,000 |
| Capital outlay | 0 | | 100,000 | | | | | 100,000 |
| Total Cemetery Department | 178,395 | 214,000 | 316,200 | 0 | 0 | 0 | 0 | 316,200 |
| Park Department - 452 | | | | | | | | |
| Personal services | 122,343 | 132,000 | 145,200 | | | | | 145,200 |
| Materials and supplies | 31,006 | 30,000 | 30,000 | | | | | 30,000 |
| Other services and charges | 29,151 | 35,000 | 37,000 | | | | | 37,000 |
| Capital outlay | 159,523 | 20,000 | 12,000 | | | | | 12,000 |
| Total Park Department | 342,023 | 217,000 | 224,200 | 0 | 0 | 0 | 0 | 224,200 |
| TOTAL EXPENDITURES | 2,984,684 | 3,176,600 | 3,732,600 | 0 | 0 | 0 | 0 | 3,732,600 |
| REVENUES OVER (UNDER) EXPENDITURES | (794,713) | (1,090,600) | (1,705,600) | 0 | 0 | 0 | 0 | (1,705,600) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Loan proceeds | 0 | 0 | 0 | | | | | 0 |
| Interfund transfers | 393,508 | 780,000 | 1,650,000 | | | | | 1,650,000 |
| TOTAL OTHER FINANCING SOURCES (USES) | 393,508 | 780,000 | 1,650,000 | 0 | 0 | 0 | 0 | 1,650,000 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (401,205) | (310,600) | (55,600) | 0 | 0 | 0 | 0 | (55,600) |
| BEGINNING FUND BALANCE | 802,605 | 401,400 | 90,800 | | | | | 90,800 |
| ENDING FUND BALANCE | \$401,400 | 90,800 | 35,200 | \$0 | \$0 | \$0 | \$0 | \$35,200 |

| City of Tecumseh | | | | | | | | |
|--|----------------|-----------------|-----------------|----------|----------|----------|----------|-----------------|
| Street & Alley Fund Budget | | | | | | | | |
| For the Year Ended December 31, 2021 | | | | | | | | |
| (Fund 40) | | | | | | | | |
| | 2019 | 2020 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 |
| | S&A | S&A | S&A | S&A | S&A | S&A | S&A | AMENDED |
| | FUND | FUND | FUND | BUDGET | BUDGET | BUDGET | BUDGET | SA |
| | ACTUAL | BUDGET | BUDGET | AMEND #1 | AMEND #2 | AMEND #3 | AMEND #4 | BUDGET |
| REVENUES | | | | | | | | |
| Motor vehicle tax | 47,236 | 50,000 | 50,000 | | | | | 50,000 |
| Gas excise tax | 12,090 | 12,000 | 12,000 | | | | | 12,000 |
| Use tax | 153,001 | 75,000 | 75,000 | | | | | 75,000 |
| Interest | 3,410 | 0 | 0 | | | | | 0 |
| Grants | 0 | 0 | 0 | | | | | 0 |
| TOTAL REVENUES | 215,737 | 137,000 | 137,000 | 0 | 0 | 0 | 0 | 137,000 |
| EXPENDITURES | | | | | | | | |
| Street & alley - 423 | | | | | | | | |
| Materials and supplies | 0 | 0 | 0 | | | | | 0 |
| Other services and charges | 0 | 0 | 0 | | | | | 0 |
| Capital outlay | 0 | 0 | 0 | | | | | 0 |
| Total street & alley | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| REVENUES OVER (UNDER) EXPENDITURES | 215,737 | 137,000 | 137,000 | 0 | 0 | 0 | 0 | 137,000 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Net transfers-in (out) | (175,000) | (175,000) | (225,000) | | | | | (225,000) |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 40,737 | (38,000) | (88,000) | 0 | 0 | 0 | 0 | (88,000) |
| BEGINNING FUND BALANCE | 141,849 | 182,586 | 144,586 | | | | | 144,586 |
| ENDING FUND BALANCE | \$182,586 | \$144,586 | \$56,586 | \$0 | \$0 | \$0 | \$0 | \$56,586 |

| | | | | | | | | |
|--|-----------------|-----------------|-----------------|------------|------------|------------|------------|-----------------|
| City of Tecumseh | | | | | | | | |
| Cemetery Trust Fund Budget | | | | | | | | |
| For the Year Ended December 31, 2021 | | | | | | | | |
| (Fund 60) | | | | | | | | |
| | 2019 | 2020 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 |
| | CEMETERY | CEMETERY | CENETERY | CT | CT | CT | CT | AMENDED |
| | TRUST | TRUST | TRUST | BUDGET | BUDGET | BUDGET | BUDGET | CT |
| | ACTUAL | BUDGET | BUDGET | AMEND #1 | AMEND #2 | AMEND #3 | AMEND #4 | BUDGET |
| REVENUES | | | | | | | | |
| Interest income | 646 | 45 | 45 | | | | | 45 |
| Other income | 0 | 0 | 0 | | | | | 0 |
| TOTAL REVENUES | 646 | 45 | 45 | 0 | 0 | 0 | 0 | 45 |
| EXPENDITURES | | | | | | | | |
| Cemetery trust - 440 | | | | | | | | |
| Personal services | 0 | 0 | 0 | | | | | 0 |
| Materials and supplies | 0 | 0 | 0 | | | | | 0 |
| Other services and charges | 0 | 0 | 0 | | | | | 0 |
| Capital outlay | 0 | 0 | 0 | | | | | 0 |
| Total cemetery trust | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| REVENUES OVER (UNDER) EXPENDITURES | 646 | 45 | 45 | 0 | 0 | 0 | 0 | 45 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Net transfers-in (out) | 0 | 0 | 0 | | | | | 0 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 646 | 45 | 45 | 0 | 0 | 0 | 0 | 45 |
| BEGINNING FUND BALANCE | 32,120 | 32,766 | 32,811 | 0 | | | 0 | 32,811 |
| ENDING FUND BALANCE | \$32,766 | \$32,811 | \$32,856 | \$0 | \$0 | \$0 | \$0 | \$32,856 |

| City of Tecumseh | | | | | | | | |
|--|------------------|------------------|------------------|------------|------------|------------|------------|------------------|
| Cemetery Perpetual Care Fund Budget | | | | | | | | |
| For the Year Ended December 31, 2021 | | | | | | | | |
| (Fund 62) | | | | | | | | |
| | 2019 | 2020 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 |
| | PERPETUAL | PERPETUAL | PERPETUAL | PC | PC | PC | PC | AMENDED |
| | CARE | CARE | CARE | BUDGET | BUDGET | BUDGET | BUDGET | PC |
| | ACTUAL | BUDGET | BUDGET | AMEND #1 | AMEND #2 | AMEND #3 | AMEND #4 | BUDGET |
| REVENUES | | | | | | | | |
| Monument sales | 38 | 500 | 500 | | | | | 500 |
| Interest income | 2,400 | 350 | 350 | | | | | 350 |
| TOTAL REVENUES | 2,438 | 850 | 850 | 0 | 0 | 0 | 0 | 850 |
| EXPENDITURES | | | | | | | | |
| Perpetual care monuments - 440 | | | | | | | | |
| Personal services | 0 | 0 | | | | | | 0 |
| Materials and supplies | 0 | 0 | | | | | | 0 |
| Other services and charges | 0 | 0 | 0 | | | | | 0 |
| Capital outlay | 0 | 0 | | | | | | 0 |
| Total perpetual care monuments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| REVENUES OVER (UNDER) EXPENDITURES | 2,438 | 850 | 850 | 0 | 0 | 0 | 0 | 850 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Net transfers-in (out) | 0 | 0 | 0 | | | | | 0 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 2,438 | 850 | 850 | 0 | 0 | 0 | 0 | 850 |
| BEGINNING FUND BALANCE | 115,858 | 118,296 | 119,146 | 0 | 0 | 0 | 0 | 119,146 |
| ENDING FUND BALANCE | \$118,296 | \$119,146 | \$119,996 | \$0 | \$0 | \$0 | \$0 | \$119,996 |

| | | | | | | | | |
|---|-----------|-----------|-----------|----------|----------|----------|----------|-----------|
| City of Tecumseh | | | | | | | | |
| Cemetery Care Fund Budget | | | | | | | | |
| For the Year Ended December 31, 2021 | | | | | | | | |
| (Fund 65) | | | | | | | | |
| | 2019 | 2020 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 |
| | CEMETERY | CEMETERY | CEMETERY | CC | CC | CC | CC | AMENDED |
| | CARE | CARE | CARE | BUDGET | BUDGET | BUDGET | BUDGET | CC |
| | ACTUAL | BUDGET | BUDGET | AMEND #1 | AMEND #2 | AMEND #3 | AMEND #4 | BUDGET |
| REVENUES | | | | | | | | |
| Lot sales & interments | 16,173 | 18,500 | 18,500 | | | | | 18,500 |
| Interest income | 5,301 | 775 | 775 | | | | | 775 |
| TOTAL REVENUES | 21,474 | 19,275 | 19,275 | 0 | 0 | 0 | 0 | 19,275 |
| EXPENDITURES | | | | | | | | |
| Cemetery care - 440 | | | | | | | | |
| Personal services | 0 | 0 | 0 | | | | | 0 |
| Materials and supplies | 0 | 15,000 | 15,000 | | | | | 15,000 |
| Other services and charges | 0 | 0 | 0 | | | | | 0 |
| Capital outlay | 0 | 0 | 0 | | | | | 0 |
| Total cemetery care | 0 | 15,000 | 15,000 | 0 | 0 | 0 | 0 | 15,000 |
| REVENUES OVER (UNDER) EXPENDITURES | 21,474 | 4,275 | 4,275 | 0 | 0 | 0 | 0 | 4,275 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Net transfers-in (out) | 0 | 0 | (100,000) | | | | | (100,000) |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 21,474 | 4,275 | (95,725) | 0 | 0 | 0 | 0 | (95,725) |
| BEGINNING FUND BALANCE | 318,558 | 340,032 | 344,307 | 0 | | | 0 | 344,307 |
| ENDING FUND BALANCE | \$340,032 | \$344,307 | \$248,582 | \$0 | \$0 | \$0 | \$0 | \$248,582 |

| The Tecumseh Utility Authority | | | | | | | | |
|--|------------------|------------------|--------------------|----------|----------|----------|----------|--------------------|
| Budget | | | | | | | | |
| For the Year Ended December 31, 2021 | | | | | | | | |
| (Fund 20) | | | | | | | | |
| | 2019 | 2020 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 |
| | UTILITY | UTILITY | UTILITY | UF | UF | UF | UF | AMENDED |
| | FUND | FUND | FUND | BUDGET | BUDGET | BUDGET | BUDGET | UTILITY FUND |
| | ACTUAL | BUDGET | BUDGET | AMEND #1 | AMEND #2 | AMEND #3 | AMEND #4 | BUDGET |
| OPERATING REVENUES | | | | | | | | |
| Electric revenues | 3,627,266 | 3,800,000 | 3,400,000 | | | | | 3,400,000 |
| Sewer revenues | 608,914 | 500,000 | 600,000 | | | | | 600,000 |
| Trash revenues | 588,536 | 515,000 | 600,000 | | | | | 600,000 |
| Water revenues | 1,105,148 | 1,000,000 | 1,200,000 | | | | | 1,200,000 |
| Connection fees | 34,463 | 35,000 | 35,000 | | | | | 35,000 |
| Late payment penalties | 118,022 | 128,000 | 125,000 | | | | | 125,000 |
| Interest income | 64,802 | 45,000 | 10,000 | | | | | 10,000 |
| Grants | 20,000 | 20,000 | 20,000 | | | | | 20,000 |
| Other revenues | 205,181 | 190,000 | 210,000 | | | | | 210,000 |
| TOTAL OPERATING REVENUES | 6,372,332 | 6,233,000 | 6,200,000 | 0 | 0 | 0 | 0 | 6,200,000 |
| OPERATING EXPENSES | | | | | | | | |
| Administration department - 415 | | | | | | | | |
| Personal services | 519,466 | 550,000 | 605,000 | | | | | 605,000 |
| Materials and supplies | 94,167 | 45,000 | 45,000 | | | | | 45,000 |
| Other services and charges | 99,641 | 140,000 | 125,000 | | | | | 125,000 |
| Capital outlay | 52,105 | | | | | | | 0 |
| Total administration department | 765,379 | 735,000 | 775,000 | 0 | 0 | 0 | 0 | 775,000 |
| Sewer treatment department - 431 | | | | | | | | |
| Materials and supplies | 50 | 60,000 | 20,000 | | | | | 20,000 |
| Other services and charges | 286,658 | 300,000 | 310,000 | | | | | 310,000 |
| Capital outlay | | | | | | | | 0 |
| Total sewer treatment department | 286,708 | 360,000 | 330,000 | 0 | 0 | 0 | 0 | 330,000 |
| Sewer & water line department - 432 | | | | | | | | |
| Personal services | 171,803 | 187,000 | 205,700 | | | | | 205,700 |
| Materials and supplies | 55,073 | 70,000 | 60,000 | | | | | 60,000 |
| Other services and charges | 13,701 | 50,000 | 40,000 | | | | | 40,000 |
| Capital outlay | 65,150 | 79,500 | 120,000 | | | | | 120,000 |
| Total sewer & water line department | 305,727 | 386,500 | 425,700 | 0 | 0 | 0 | 0 | 425,700 |
| Electric department - 433 | | | | | | | | |
| Personal services | 240,215 | 250,000 | 275,000 | | | | | 275,000 |
| Materials and supplies | 88,349 | 120,000 | 118,000 | | | | | 118,000 |
| Electricity purchased for resale | 2,087,050 | 2,300,000 | 2,200,000 | | | | | 2,200,000 |
| Other services and charges | 32,180 | 40,000 | 40,000 | | | | | 40,000 |
| Capital outlay | 0 | 86,280 | 43,000 | | | | | 43,000 |
| Total electric department | 2,447,794 | 2,796,280 | 2,676,000 | 0 | 0 | 0 | 0 | 2,676,000 |
| Water treatment plant - 434 | | | | | | | | |
| Personal services | 186,860 | 210,000 | 231,000 | | | | | 231,000 |
| Materials and supplies | 67,737 | 60,000 | 80,000 | | | | | 80,000 |
| Water purchased for resale | 145,796 | 200,000 | 60,000 | | | | | 60,000 |
| Other services and charges | 49,567 | 55,000 | 50,000 | | | | | 50,000 |
| Capital outlay | 0 | 115,000 | 225,000 | | | | | 225,000 |
| Total water treatment plant department | 449,960 | 640,000 | 646,000 | 0 | 0 | 0 | 0 | 646,000 |
| Trash department - 435 | | | | | | | | |
| Other services and charges | 320,690 | 375,000 | 375,000 | | | | | 375,000 |
| TOTAL OPERATING EXPENSES | 4,576,258 | 5,292,780 | 5,227,700 | 0 | 0 | 0 | 0 | 5,227,700 |
| OPERATING INCOME/(LOSS) | 1,796,074 | 940,220 | 972,300 | 0 | 0 | 0 | 0 | 972,300 |
| NON-OPERATING REVENUES/(EXPENSES) | | | | | | | | |
| Loan proceeds | 0 | 0 | 0 | | | | | 0 |
| Debt service | | | | | | | | |
| FNB meter loan | (35,520) | (35,520) | (35,520) | | | | | (35,520) |
| 2012 bonds | (651,230) | (651,230) | (651,230) | | | | | (651,230) |
| OWRB | (240,525) | (240,253) | (240,253) | | | | | (240,253) |
| Trustee fees | (4,000) | (4,000) | (4,000) | | | | | (4,000) |
| TOTAL NON-OPERATING REVENUES/(EXPENSES) | (931,275) | (931,003) | (931,003) | 0 | 0 | 0 | 0 | (931,003) |
| INCOME (LOSS) BEFORE TRANSFERS | 864,799 | 9,217 | 41,297 | 0 | 0 | 0 | 0 | 41,297 |
| TRANSFERS-IN/(OUT) | (358,389) | (720,000) | (1,440,000) | | | | | (1,440,000) |
| NET INCOME | 506,410 | (710,783) | (1,398,703) | 0 | 0 | 0 | 0 | (1,398,703) |
| BEGINNING RETAINED EARNINGS | 2,618,767 | 3,125,177 | 2,414,394 | | | | | 2,414,394 |
| ENDING RETAINED EARNINGS | 3,125,177 | 2,414,394 | 1,015,691 | 0 | 0 | 0 | 0 | 1,015,691 |
| Total capital outlay | | | 388,000 | | | | | |

| CAPITAL OUTLAY ITEMS | | | | |
|--|--------------------|--------|---------|------------|
| | | | | |
| Description | Amount | Fund # | Dept # | |
| Batwing Mower | \$12,000 | 10 | 452-477 | |
| Street replacement | \$400,000 | 10 | 431-477 | |
| Animal Control Vehicle | \$40,000 | 10 | 424-477 | |
| Police Dept Vehicle | \$47,000 | 10 | 421-477 | |
| Police Dept Server for WatchGuard | \$19,000 | 10 | 421-477 | |
| Cemetery Pavilion | \$100,000 | 10 | 435-477 | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total general fund | \$618,000 | | | \$0 |
| | | | | |
| Description | Amount | Fund # | Dept # | |
| Sewer replacement of lines | \$120,000 | 20 | 432-477 | |
| Housing addition replacement of electrical lines | \$15,000 | 20 | 433-477 | |
| Stand Pipe Rehab at 13th Street Tower | \$175,000 | 20 | 434-477 | |
| Polyblend PB-100, (manual pump) | \$10,000 | 20 | 434-477 | |
| Vehicle for Water Treatment Plant | \$40,000 | 20 | 434-477 | |
| LED Street Lights | \$28,000 | 20 | 433-460 | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total utility fund | \$388,000 | | | \$0 |
| | | | | |
| Total all funds | \$1,006,000 | | | |
| | | | | |
| | | | | |