

Prepared Financial Statements

Moore Youth Baseball Association

For the period ended December 31, 2021

Prepared by

Jerry J Saxon CPA PLLC

Prepared on

November 17, 2023

Table of Contents

Balance Sheet.....3

Profit and Loss4

Statement of Cash Flows.....6

Balance Sheet

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Concession Operations	-380.03
OPERATING ACCOUNT	-123.98
Total Bank Accounts	-504.01
Other Current Assets	
PETTY CASH UMPIRE	2,280.00
Total Other Current Assets	2,280.00
Total Current Assets	1,775.99
Fixed Assets	
Field Improvements	84,336.00
Accumulated Depreciation	-42,248.66
Total Field Improvements	42,087.34
Total Fixed Assets	42,087.34
TOTAL ASSETS	\$43,863.33
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	0.00
Federal Taxes (941/944)	606.42
Federal Unemployment (940)	2.35
OK Income Tax	1,954.00
OK Unemployment Tax	348.18
Total Payroll Liabilities	2,910.95
Total Other Current Liabilities	2,910.95
Total Current Liabilities	2,910.95
Total Liabilities	2,910.95
Equity	
Retained Earnings	113,427.99
Net Income	-72,475.61
Total Equity	40,952.38
TOTAL LIABILITIES AND EQUITY	\$43,863.33

Profit and Loss

January - December 2021

	Total
INCOME	
CONCESSION	293,720.65
LEAGUE	415,184.92
Total Income	708,905.57
GROSS PROFIT	708,905.57
EXPENSES	
ADMINISTRATIVE	
ACCOUNTING FEE	12,901.46
Donations	3,397.52
Fees & Subscriptions	20.00
Meals and Entertainment	5,932.63
President Payments	6,200.00
Promotional	15,917.50
Reimbursements	248.00
Travel	345.00
TREASURER FEE	700.00
Total ADMINISTRATIVE	45,662.11
Background services	172.00
CONCESSION EXPENSE	5,860.85
Bank Charges	912.40
CONC CONTRACT LABOR	400.00
CONCESSION PAYROLL	
Concession Wages	37,089.10
Total CONCESSION PAYROLL	37,089.10
Concession Supplies/Inventory	180,959.43
Total CONCESSION EXPENSE	225,221.78
LEAGUE EXPENSE	47,251.64
Bank Charges	375.20
CITY LEASE	6,980.00
FEES FOR SERVICE	418.78
UIC FEES	192,249.50
Total FEES FOR SERVICE	192,668.28
GROUNDS EXPENSE	573.35
Depreciation	2,677.33
GROUND MAINT/SUPPLIES	26,005.80
GROUNDS CONTRACT LABOR	63,513.24
Total GROUNDS EXPENSE	92,769.72
Payroll Expenses	
Taxes	9,038.61
Wages	75,402.70

	Total
Total Payroll Expenses	84,441.31
Rent or Lease	16,500.00
Supplies	3,657.82
Total LEAGUE EXPENSE	444,643.97
PETTY CASH	21,213.00
Repair & Maintenance	4,068.01
Tournament Expense	13,548.03
TD FEE	26,607.00
TROPHIES	1,150.00
Total Tournament Expense	41,305.03
Total Expenses	782,285.90
NET OPERATING INCOME	-73,380.33
OTHER INCOME	
Interest Earned	21.68
Miscellaneous Income	883.04
Total Other Income	904.72
NET OTHER INCOME	904.72
NET INCOME	\$ -72,475.61

Statement of Cash Flows

January - December 2021

	Total
OPERATING ACTIVITIES	
Net Income	-72,475.61
Adjustments to reconcile Net Income to Net Cash provided by operations:	
PETTY CASH UMPIRE	13,019.00
Repayment:Repayment of Garnishment	-683.04
Field Improvements:Accumulated Depreciation	2,677.33
Payroll Liabilities	433.00
Payroll Liabilities:Federal Taxes (941/944)	-310.44
Payroll Liabilities:OK Income Tax	-24.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	15,111.85
Net cash provided by operating activities	-57,363.76
NET CASH INCREASE FOR PERIOD	-57,363.76
Cash at beginning of period	56,859.75
CASH AT END OF PERIOD	\$ -504.01