

CITY OF SHAWNEE, OKLAHOMA

Comprehensive Annual Financial Report

FOR THE FISCAL YEAR ENDED JUNE 30, 2000

City of Shawnee, Oklahoma

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2000

Prepared by:

Office of the City Treasurer



MEMBER
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
OKLAHOMA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS



October 24, 2000

Mr. Jim Wilsie, Treasurer
City of Shawnee
P. O. Box 1448
Shawnee, OK 74802-1448

Dear Mr. Wilsie:

I have applied the procedures enumerated below, which were agreed to by you, and were applied solely to assist the management of the City of Shawnee, Oklahoma, in evaluating in more detail the internal control and procedural operations of the Senior Citizens of Shawnee, Inc., with which the City of Shawnee, Oklahoma, has a funding agreement. This agreed upon procedures engagement, which is an extension of the engagement letter dated May 17, 2000, was performed in accordance with the standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

PROCEDURES

Perform a more extensive review of the Senior Citizens of Shawnee Inc.'s, cash management, receipting, and accounts payable procedures and perform additional substantive testing. During the course of applying the procedures, I made the following observations and, as a result, make the following recommendations.

OBSERVATION

I observed that there were no formal procedures for the receipting and depositing of revenue. I recommend that a pre-numbered receipt book be maintained, that all revenue be receipted when received, and that an individual other than the individual who receipted the revenue reconcile the receipts, cash and deposit slips and initial and date them as having been reviewed. I also recommend that revenue be deposited on a daily basis, or at a minimum, once a week, that the bank statement be sent directly to a board member, and that the board member receiving the bank statement perform the monthly bank reconciliation and, once the bank is reconciled, then reconcile the bank statement to the general ledger.

City of Shawnee, Oklahoma
Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2000

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MAYOR
CHRIS HARDEN

THE CITY OF SHAWNEE

P. O. BOX 1448
SHAWNEE, OKLAHOMA 74802-1448
(405) 273-1250
FAX (405) 878-1581

COMMISSIONERS
TOM CLAYBROOK
ROBERT M. PETTYJOHN
JAMES HARROD
STEVEN BLAIR
BRAD W. ROACH, DVM
R. J. "BOB" DOWNING

December 28, 2000

Honorable Mayor and City Commission
City of Shawnee
Shawnee, Oklahoma

The comprehensive annual financial report of the City of Shawnee, Oklahoma, for the fiscal year ended June 30, 2000, is hereby submitted in accordance with the requirements of the City Charter and Oklahoma State Statutes. City management is responsible for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. We believe the information, as presented, is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds, accounts groups, and component units of the City. All disclosures necessary to enable the reader to gain an understanding of the City's activities have been included.

The comprehensive annual financial report is composed of the following three sections:

The Introductory Section, which is unaudited, includes this transmittal letter, the City's organizational chart, and a list of the City's elected and appointed officials.

The Financial Section, which includes the general purpose financial statements, the combining financial statements, and the independent auditor's report on these financial statements.

The Statistical Section, which is unaudited, includes selected financial and demographic information about the City for the last ten years.

The City's financial reporting entity includes all the funds and account groups of the primary government (i.e., the City of Shawnee as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable.

Honorable Mayor and City Commission
December 28, 2000

Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Shawnee Municipal Authority (SMA), the Shawnee Airport Authority (SAA), and the Shawnee Civic and Cultural Development Authority (SCCDA) are included as enterprise funds in the financial section of this report.

The City provides a full range of municipal services, which include police and fire protection; water, sewer, and sanitation services; construction and maintenance of streets and airport facilities; recreational and cultural activities; and general government functions.

GOVERNMENTAL STRUCTURE

The City has adopted a charter and operates under a Commission-Manager form of government. The City Commission is the governing body of the City. The Commission is comprised of the Mayor and six Commissioners. The City is divided into six wards with one commissioner from each ward. The members of the City Commission are also the trustees of the Shawnee Municipal Authority and Shawnee Airport Authority. The City Commission appoints the City Manager who is the chief executive officer of the City and is responsible to the City Commission for the administration of all City services.

ECONOMIC CONDITION AND OUTLOOK

The City is located in central Oklahoma approximately 30 miles east of Oklahoma City. The City was incorporated in 1894 and covers an area of 44 square miles. The population of the City is 27,517.

Fiscal Year 1999 - 2000 was another good year for economic growth in Shawnee. Retail sales increased approximately 4.8% during the year to \$381 million, and are expected to grow at a steady rate in the future.

During the past five years, over 900 new jobs have been created in the Shawnee area, and along with these jobs have come over \$23 million of new payroll. The City is investing heavily to bring new businesses to the area, and expects a steady growth in new manufacturing and retail jobs in the future.

The economy in the City of Shawnee has grown at an average rate of approximately 5% per year for the last five years. The inflation rate for this same period has averaged approximately 2.5% per year.

MAJOR INITIATIVES

The City knows that for a community to attract new industry and business, the quality of life is a very important issue. The Commission has under review several projects, which would enhance the quality of life for the citizens of Shawnee, Oklahoma, and those thinking of relocating to the area. The projects include a Conference Center Building at the Expo Center. The Center currently attracts a multitude of events and is anticipated to bring a larger and more diverse event schedule to the Center. It is also anticipated that the facility could hold large banquets and company.

The City is also considering a Regional Park, which would include softball, baseball, football and soccer fields. Long-range plans could include a water element such as a spray ground area or a family aquatic facility.

There are efforts being made by the local downtown business and the City to improve the appearance of the central business district. The City's participation may include sidewalks, landscaping, street lighting, traffic signals and signage. Funding for the architectural and engineering costs have already been approved.

The City is continuing its aggressive street improvement program. The City is currently funding the program through the commitment of 43.75% of a dedicated one-cent sales tax which was made permanent July 1, 1999.

The City is currently underway to expand the water treatment plant No. 2 from a 4 million a day capacity to 9 million gallons per day. The expansion is planned for a three phase progression. The first phase bids have been received; it is anticipated to cost 2.6 million. Phases, two and three, which relates to the quality and distribution, will be completed by June 30, 2002 with a cost of \$2,757,000 and \$1,405,000 respectively. The funding source for this project is from existing funds of the Shawnee Municipal Authority and future anticipated bond issues. The bonds will be repaid from the dedicated one cent sales tax in the Capital Improvement Fund.

FINANCIAL INFORMATION

The City's accounting records for general governmental operations (General, Special Revenue, Debt Service, and Capital Projects Funds) are reported on a modified accrual basis, with the revenues being recorded when measurable and available, and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the City's proprietary funds (Enterprise and Internal Service Funds) are reported on the accrual basis.

Internal Control System. Management is responsible for establishing and maintaining an internal control system. The internal control system is the policies and procedures developed by management, and the overall environment in which the City operates. An internal control system

Honorable Mayor and City Commission
December 28, 2000

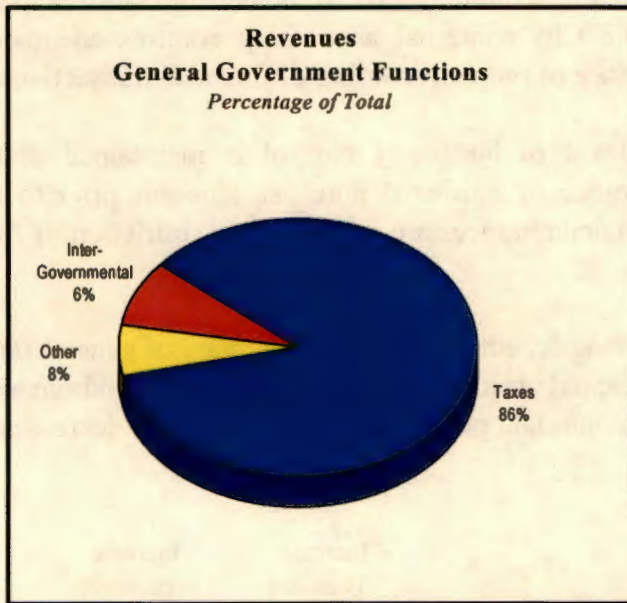
is designed to provide reasonable, but not absolute, assurance that the assets of the City are safeguarded against loss from unauthorized use or disposition, and to insure the integrity of the data collected by the accounting system. The concept of reasonable assurance recognizes that the cost of any element of the internal control structure should not exceed the benefit that is expected to be derived. Management believes that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgeting Controls. The administrative level of budgetary control is maintained at the character classification level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Open encumbrances are reported as a restriction of fund balance at June 30, 2000.

General Government Functions. The following schedule presents a summary of general fund, special revenue funds, debt service fund, and capital projects funds revenues and expenditures for the fiscal year ended June 30, 2000 and the amount and percentage of increases and decreases in relation to prior year figures.

	Fiscal Year Ending June 30, 2000	Percentage of Total	Increase (Decrease) from Prior Fiscal Year	Increase (Decrease) from Prior Fiscal Year
Revenues:				
Taxes	\$ 14,112,470	85.32%	\$ 858,960	6.48%
Intergovernmental	1,070,408	6.47%	(90,840)	(7.82%)
Licenses & Permits	211,714	1.28%	8,030	3.94%
Fines & Forfeitures	376,482	2.28%	(10,648)	(2.75%)
Interest	377,003	2.28%	83,165	28.30%
Other	392,670	2.37%	60,638	18.26%
Total Revenues	<u>\$ 16,540,747</u>	<u>100.00%</u>	<u>\$ 909,305</u>	<u>5.82%</u>
Expenditures:				
General Government	\$ 1,699,942	10.78%	\$ (15,943)	(0.93%)
Public Safety	6,137,204	38.91%	339,448	5.85%
Public Works	1,598,779	10.14%	45,077	2.90%
Cultural & Recreational	481,222	3.05%	8,938	1.89%
Urban Renewal & Housing	816,563	5.18%	159,692	24.31%
Economic Development	136,983	0.87%	6,683	5.13%
Capital Outlay	4,485,055	28.44%	1,436,178	47.11%
Debt Service	416,858	2.64%	(198,018)	(32.20%)
Total Expenditures	<u>\$ 15,772,606</u>	<u>100.01%</u>	<u>\$ 1,782,055</u>	<u>12.74%</u>

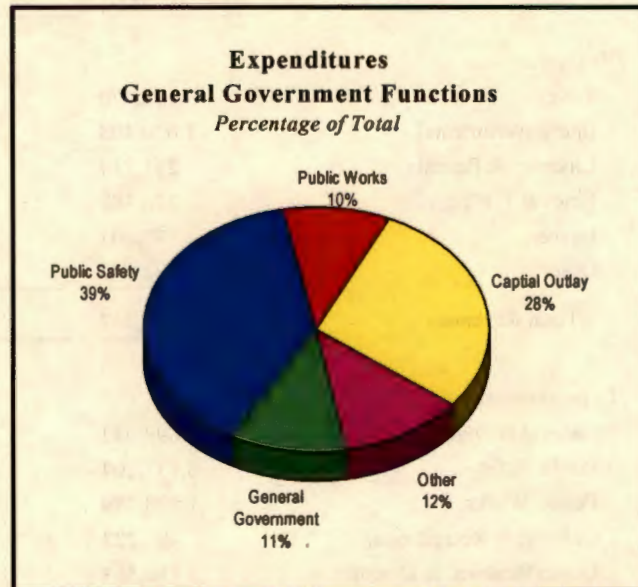
Honorable Mayor and City Commission
December 28, 2000



The city continues to enjoy a strong growth in sales tax. Sales tax revenues have increased by an average of approximately 5% each year for the past several years. As a result of the strong area economy, this trend is expected to continue.

Expenditures for capital outlay increased sharply over the previous year due to a deferral of major street construction projects to the 1999-2000 fiscal year.

Expenditures for urban renewal & housing increased during the year due to increased spending on infrastructure construction projects funded through federal grant programs.



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December 28, 2000

General Fund Balance. The unreserved fund balance of the General Fund at June 30, 1999 was \$1,276,407.

Enterprise Operations. The Shawnee Municipal Authority (SMA), Shawnee Airport Authority (SAA), and Shawnee Civic and Cultural Development Authority (SCCDA) are classified as Enterprise Funds for reporting purposes. Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise where the purpose is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The following table reflects revenues, expenses and results of operations for the Enterprise Funds for the year ended June 30, 2000.

Fund	Operating Revenue	Operating Expenses	Operating Income (Loss)	Net Non-Operating Revenues & Expenses	Net Operating Transfers In (Out)	Net Income (Loss)
SMA	\$ 6,895,104	\$ 5,159,339	\$ 1,735,765	\$ (911,371)	\$ (260,951)	\$ 563,443
SAA	74,974	418,575	(343,601)	26,744	65,110	(251,747)
SCCDA	574,255	1,186,524	(612,269)	8,229	456,641	(147,399)
Total	\$ 7,544,333	\$ 6,764,438	\$ 779,895	\$ (876,398)	\$ 260,800	\$ 164,297

Debt Administration. The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens and investors. This data for the City at the end of the 2000 fiscal year was as follows:

	Amount	Ratio of Debt to Net Assessed Value	Debt Per Capita
Net Bonded Debt	\$ 951,478	0.96%	\$ 34.58

Honorable Mayor and City Commission
December 28, 2000

At June 30, 2000, the outstanding long-term debt (including current portion) to be funded by the City and its authorities was composed of:

	Type of Obligation	Amount Outstanding at June 30, 2000
City of Shawnee:	General Obligation Bonds	\$ 1,055,000
	Capital leases	638,407
	Compensated Absences	876,575
	Claims & Judgments Payable	2,843,404
SMA:	Revenue Bonds & Notes	22,267,058
SCCDA:	Capital leases	48,028
Total		<u>\$ 27,728,472</u>

General obligation bonds are serviced from property tax revenues. Revenue bonds and junior lien revenue notes are serviced by utility system revenues and from a one percent (1%) sales tax.

The City and SMA bonds and notes have the following ratings:

	Moody's	Standard & Poors
Limited Access Facilities Serial Bonds, Series 1994	---	A -
Limited Access Facilities Refunding Serial Bonds, Series 1994	---	A -
Utility Revenue Notes, Series 1993A	AAA	Aaa

The ratings listed for the Utility Revenue Notes, Series 1993A are with AMBAC insurance.

The following table details accrual basis debt service payments made by the City and its authorities during the year ended June 30, 2000:

	Principal	Interest
General Obligation Bonds	\$ 245,000	\$ 68,100
Revenue Bonds & Notes	506,488	1,224,474
Capital Leases	121,016	10,722
Total	<u>\$ 872,504</u>	<u>\$ 1,303,296</u>

Honorable Mayor and City Commission
December 28, 2000

Cash Management. The City generally combines unrestricted cash for investment purposes. Cash temporarily idle during the year was invested in time deposits and U.S. Treasury securities.

The total restricted, unrestricted and pooled cash and investment balances for the City including component units at June 30, 2000 were as follows:

City of Shawnee	\$	7,631,398
SMA		5,625,341
SAA		173,520
SCCDA		637,600
Total	\$	<u>14,067,859</u>

The City Treasurer/Finance Director is responsible for City investment activity.

Risk Management. The City is self-insured for workers compensation, unemployment compensation, and general liability coverage. The City has several policies and procedures regarding safety training of employees, hazardous material communications, accident reporting and investigation, and medical assistance. The City intends to limit their risk exposure through stringent enforcement of these policies.

The municipal building and the public library are structures that if destroyed or heavily damaged, could not be replaced by the self-insurance fund without jeopardizing the integrity of the fund. In recognition of this risk exposure, the Shawnee City Commission authorized building and contents coverage for these facilities. Coverage is also maintained on the water utility facilities as required by the bond indenture.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Shawnee for its Comprehensive Annual Financial Report (CAFR) for the fiscal years ended June 30, 1997, 1998 and 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Shawnee has received a Certificate of Achievement for the previous three years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Honorable Mayor and City Commission
December 28, 2000

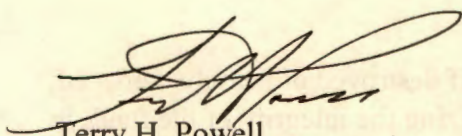
OTHER INFORMATION

Independent Audit. The Oklahoma State Statutes and City Charter require an annual audit by a certified public accountant or qualified independent public accountant. In addition to meeting these requirements, the audit also was designed to meet the requirements of the Federal Single Audit Act and related OMB Circular A-133. The City Commission selected the independent certified public accountants that performed the audit.

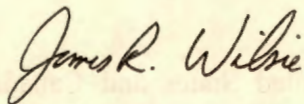
The auditor's report on the general purpose financial statements is included in the financial section of this report. The auditor's reports related specifically to the single audit are not presented in this annual report but have been issued under separate cover.

Acknowledgments. The preparation of this report could not be accomplished without the dedicated services of the entire accounting department staff. In addition, thanks are extended to the members of the City Commission for their interest and support in strengthening and improving the fiscal policies of the City of Shawnee.

Respectfully submitted,



Terry H. Powell
City Manager



James R. Wilsie
Director of Budget and Financial Services

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Shawnee,
Oklahoma

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

City of Shawnee, Oklahoma

Municipal Officials

June 30, 2000

City Commission

Chris Harden
Robert J. Downing
Tom Claybrook
Robert M. Pettyjohn
James Harrod
Steven Blair
Brad W. Roach, DVM

Mayor
Vice Mayor - Ward VI
Ward I
Ward II
Ward III
Ward IV
Ward V

Administration

Terry H. Powell
Hank Land
James R. Wilsie
Robert Jones
Allen Benelli
Diana Hallock
James Roberts
Ken Etchieson
Michael A. Southard
James Cole
John Krywicki

City Manager
Director of Administration & Public Safety
City Treasurer / Finance Director
Municipal Judge
Personnel Director
City Clerk
Fire Chief
Exposition Center Manager
Community Development Director
Public Works Director
City Engineer

Citizens of Shawnee

Mayor and Commissioners

City Attorney

Municipal Judge

City Manager

City Treasurer

Advisory Boards

Administration and
Public Safety

Community
Development

Engineering

Public Works

Personnel

Budget and
Financial Services

Fire Department

Exposition Center

Police Department

Code
Enforcement

Planning

CDBG

Action
Center

Streets

Traffic
Control

Lake
Operations

Water
Production

Water
Distribution

Airport

Parks

Cemetery

Waste Water
Treatment

Waste Water
Collection

Finance Director's Office

Municipal Court

Clerk's Office

Accounting

Data
Processing

Equipment
Services

Building
Maintenance

Records and
Licenses

Utility Billing

Prevention

Suppression

Training

Emergency
Management

Patrol

CID

Humane

Auxiliary

Dispatch

Financial Section



OSCPA



CERTIFIED PUBLIC ACCOUNTANT, INC.

MEMBER
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
OKLAHOMA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS



AICPA

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the City Commission
City of Shawnee
Shawnee, Oklahoma 74801

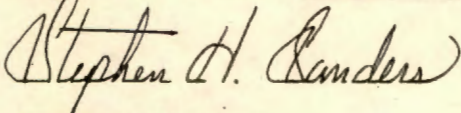
I have audited the accompanying general purpose financial statements of the City of Shawnee, Oklahoma, as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Shawnee, Oklahoma's, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Shawnee, Oklahoma, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued my report dated December 28, 2000, on my consideration of the City of Shawnee, Oklahoma's, internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general purpose financial statements of the City of Shawnee, Oklahoma, taken as a whole. The accompanying combining financial statements as listed in the Financial Section of the Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Shawnee, Oklahoma. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.



Stephen H. Sanders
Certified Public Accountant, Inc

December 28, 2000

General Purpose Financial Statements

City of Shawnee, Oklahoma
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 2000

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Funds	Trust and Agency Funds	General Long-Term Debt	General Fixed Assets	(Memorandum Only)
ASSETS AND OTHER DEBITS										
Cash and cash equivalents	\$ 1,833,494	\$ 781,197	\$ 101,527	\$ 4,141,566	\$ 3,860,531	\$ 69,410	\$ 661,796	\$ ---	\$ ---	\$ 11,449,521
Investments	---	---	---	---	25,000	---	42,408	---	---	67,408
Receivables:										
Accounts receivable (net of allowance for uncollectable accounts of \$180,349)	---	---	---	---	899,541	---	---	---	---	899,541
Accrued interest receivable	12,110	3,750	953	22,142	19,491	346	1,382	---	---	60,174
Notes receivable	---	---	---	---	---	---	162,178	---	---	162,178
Due from other governments	747,832	94,991	---	264,856	---	---	---	---	---	1,107,679
Due from other funds	38,789	---	---	---	---	481,386	---	---	---	520,175
Deposits held by others	---	---	---	543,428	---	---	---	---	---	543,428
Other receivables	185,878	41,321	1,042	---	---	---	---	---	---	228,241
Prepays	---	---	---	---	2,931	---	---	---	---	2,931
Restricted assets:										
Cash and cash equivalents	---	---	---	---	1,430,470	---	---	---	---	1,430,470
Investments	---	---	---	---	1,120,460	---	---	---	---	1,120,460
Accrued interest receivable	---	---	---	---	40,021	---	---	---	---	40,021
Property, plant and equipment (net where applicable)	---	---	---	---	33,370,015	---	---	---	16,692,043	50,062,058
Bond issuance costs	---	---	---	---	63,965	---	---	---	---	63,965
Water rights contract	---	---	---	---	16,916,119	---	---	---	---	16,916,119
OTHER DEBITS:										
Amount available in debt service fund	---	---	---	---	---	---	---	103,522	---	103,522
Amount to be provided for retirement of general long-term debt	---	---	---	---	---	---	---	5,309,864	---	5,309,864
TOTAL ASSETS AND OTHER DEBITS	\$ 2,818,103	\$ 921,259	\$ 103,522	\$ 4,971,992	\$ 57,748,544	\$ 551,142	\$ 867,764	\$ 5,413,386	\$ 16,692,043	\$ 90,087,755

City of Shawnee, Oklahoma
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 2000
(Continued)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Funds	Trust and Agency Funds	General Long-Term Debt	General Fixed Assets	
LIABILITIES										
Accounts payable	\$ 169,648	\$ 16,988	\$ ---	\$ 93,966	\$ 144,702	\$ ---	\$ 23,628	\$ ---	\$ ---	\$ 448,932
Accrued liabilities	393,015	---	---	---	81,169	---	162,178	---	---	636,362
Other liabilities	38,146	---	---	1,201	116,876	---	---	---	---	156,223
Due to other funds	481,386	38,789	---	---	---	---	---	---	---	520,175
Accrual for compensated absences	342,862	---	---	---	346,987	---	---	876,575	---	1,566,424
Deposits	6,934	---	---	---	5,775	---	---	---	---	12,709
Deferred revenue - current	---	2,579	---	---	320,555	---	---	---	---	323,134
Obligation under capital lease - current	---	---	---	---	16,898	---	---	---	---	16,898
Payable from restricted assets:										
Accrued interest payable	---	---	---	---	600,732	---	---	---	---	600,732
Revenue bonds payable - current	---	---	---	---	521,488	---	---	---	---	521,488
Obligation under capital lease - long-term	---	---	---	---	31,130	---	---	638,407	---	669,537
Revenue bonds payable - long-term	---	---	---	---	21,745,570	---	---	---	---	21,745,570
Due to utility customers	---	---	---	---	---	---	456,078	---	---	456,078
General obligation bonds payable	---	---	---	---	---	---	---	1,055,000	---	1,055,000
Claims and judgments payable	---	---	---	---	---	481,386	---	2,843,404	---	3,324,790
Total Liabilities	1,431,991	58,356	---	95,167	23,931,882	481,386	641,884	5,413,386	---	32,054,052
EQUITY AND OTHER CREDITS										
Contributed capital	---	---	---	---	21,398,970	16,862	---	---	---	21,415,832
Retained Earnings:										
Reserved for debt service	---	---	---	---	1,468,731	---	---	---	---	1,468,731
Reserved for capital improvements	---	---	---	---	1,207,445	---	---	---	---	1,207,445
Unreserved	---	---	---	---	9,741,516	52,894	---	---	---	9,794,410
Investment in general fixed assets	---	---	---	---	---	---	---	---	16,692,043	16,692,043
Fund balance:										
Reserved for encumbrances	109,705	2,442	---	640,670	---	---	2,223	---	---	755,040
Unreserved	1,276,407	860,461	103,522	4,236,155	---	---	223,657	---	---	6,700,202
TOTAL EQUITY AND OTHER CREDITS	1,386,112	862,903	103,522	4,876,825	33,816,662	69,756	225,880	---	16,692,043	58,033,703
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 2,818,103	\$ 921,259	\$ 103,522	\$ 4,971,992	\$ 57,748,544	\$ 551,142	\$ 867,764	\$ 5,413,386	\$ 16,692,043	\$ 90,087,755

City of Shawnee, Oklahoma
Combined Statement of Revenues,
Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For the Fiscal Year Ended June 30, 2000

	Governmental Fund Types				Fiduciary Fund Types	Total (Memorandum Only)
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expendable Trust Funds	
Revenues:						
Taxes	\$ 9,552,384	\$ 1,098,628	\$ 286,651	\$ 3,174,807	\$ ---	\$ 14,112,470
Intergovernmental revenues	253,561	816,847	---	---	4,625	1,075,033
Licenses and permits	191,280	20,434	---	---	---	211,714
Fines and forfeitures	376,482	---	---	---	---	376,482
Investment Income	101,456	18,745	10,510	246,292	11,690	388,693
Gifts and donations	600	---	---	---	26,632	27,232
Other revenues	287,776	89,396	---	14,898	4,885	396,955
Total Revenues	10,763,539	2,044,050	297,161	3,435,997	47,832	16,588,579
Expenditures:						
Current -						
General government	1,600,798	99,144	---	---	---	1,699,942
Public safety	6,101,289	35,915	---	---	---	6,137,204
Public works	1,350,134	248,645	---	---	---	1,598,779
Culture and recreation	481,222	---	---	---	71,646	552,868
Urban redevelopment and housing	---	816,563	---	---	---	816,563
Economic development	---	136,983	---	---	37,747	174,730
Capital outlay	9,203	172,395	---	4,303,457	---	4,485,055
Debt service -						
Principal retirement	11,156	62,311	245,000	22,407	---	340,874
Interest and fiscal charges	691	4,654	68,100	2,539	---	75,984
Total Expenditures	9,554,493	1,576,610	313,100	4,328,403	109,393	15,881,999
Excess of Revenues Over (Under) Expenditures	1,209,046	467,440	(15,939)	(892,406)	(61,561)	706,580
Other Financing Sources (Uses):						
Capital lease proceeds	---	---	---	597,379	---	597,379
Operating transfers in	1,010,510	30,596	---	---	55,000	1,096,106
Operating transfers out	(1,807,873)	(15,000)	(10,510)	---	---	(1,833,383)
Total Other Financing Sources (Uses)	(797,363)	15,596	(10,510)	597,379	55,000	(139,898)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	411,683	483,036	(26,449)	(295,027)	(6,561)	566,682
Fund Balances - Beginning	907,032	379,682	203,663	5,171,852	232,441	6,894,670
Prior Period Adjustments (Note 16)	67,397	185	(73,692)	---	---	(6,110)
Fund Balances - Ending	\$ 1,386,112	\$ 862,903	\$ 103,522	\$ 4,876,825	\$ 225,880	\$ 7,455,242

See accompanying notes to financial statements

City of Shawnee, Oklahoma
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
All Governmental Fund Types
For the Fiscal Year Ended June 30, 2000

	General Fund			Special Revenue Funds			Debt Service Fund			Capital Projects Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:												
Taxes	\$ 9,220,502	\$ 9,416,401	\$ 195,899	\$ 1,051,253	\$ 1,071,663	\$ 20,410	\$ 162,182	\$ 286,736	\$ 124,554	\$ 3,210,141	\$ 3,196,713	\$ (13,428)
Intergovernmental revenues	210,947	221,811	10,864	1,340,698	804,385	(536,313)	---	---	---	691,630	---	(691,630)
Licenses and permits	195,000	191,280	(3,720)	18,160	20,434	2,274	---	---	---	---	---	---
Fines and forfeitures	360,000	376,482	16,482	---	---	---	---	---	---	---	---	---
Investment income	74,538	96,563	22,025	9,628	28,672	19,044	10,100	10,618	518	197,373	241,307	43,934
Other revenues	213,722	287,295	73,573	41,163	89,395	48,232	15,740	---	(15,740)	139,530	14,897	(124,633)
Total Revenues	10,274,709	10,589,832	315,123	2,460,902	2,014,549	(446,353)	188,022	297,354	109,332	4,238,674	3,452,917	(785,757)
Expenditures:												
Administration	891,712	853,508	38,204	149,500	136,983	12,517	---	---	---	328,307	---	328,307
Internal services	568,196	549,256	18,940	---	---	---	---	---	---	---	---	---
Community services	414,863	412,744	2,119	39,062	28,360	10,702	---	---	---	---	---	---
Community development	187,075	170,813	16,262	1,250,448	926,697	323,751	---	---	---	---	---	---
Police	3,320,535	3,296,707	23,828	50,445	4,945	45,500	---	---	---	---	---	---
Fire	2,319,695	2,295,943	23,752	29,500	2,609	26,891	---	---	---	---	---	---
Engineering	234,863	203,689	31,174	---	---	---	---	---	---	---	---	---
Public works	1,767,169	1,675,923	91,246	218,288	218,049	239	---	---	---	---	---	---
Centralized costs	1,002,761	991,891	10,870	---	---	---	---	---	---	---	---	---
Contingencies	7,528	7,085	443	---	---	---	---	---	---	---	---	---
Debt service	15,839	11,847	3,992	66,965	66,965	---	325,786	313,100	12,686	23,260	23,260	---
Capital outlay	1,000	753	247	353,805	172,395	181,410	---	---	---	7,177,573	3,748,261	3,429,312
Total Expenditures	10,731,236	10,470,159	261,077	2,158,013	1,557,003	601,010	325,786	313,100	12,686	7,529,140	3,771,521	3,757,619
Excess of Revenues Over (Under) Expenditures	(456,527)	119,673	576,200	302,889	457,546	154,657	(137,764)	(15,746)	122,018	(3,290,466)	(318,604)	2,971,862
Other Financing Sources (Uses):												
Operating transfers in	1,069,900	1,000,000	(69,900)	---	---	---	---	---	---	---	---	---
Operating transfers out	(713,065)	(713,065)	---	(209,900)	(15,000)	(194,900)	---	---	---	---	---	---
Total Other Financing Sources (Uses)	356,835	286,935	(69,900)	(209,900)	(15,000)	(194,900)	---	---	---	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(99,692)	406,608	506,300	92,989	442,546	349,557	(137,764)	(15,746)	122,018	(3,290,466)	(318,604)	2,971,862
Fund Balances - Beginning	99,692	1,155,987	1,056,295	(92,989)	386,509	479,498	137,764	206,248	68,484	3,290,466	4,378,106	1,087,640
Prior Period Adjustments	---	67,397	67,397	---	185	185	---	(73,692)	(73,692)	---	---	---
Fund Balances - Ending	\$ ---	\$ 1,629,992	\$ 1,629,992	\$ ---	\$ 829,240	\$ 829,240	\$ ---	\$ 116,810	\$ 116,810	\$ ---	\$ 4,059,502	\$ 4,059,502

See accompanying notes to financial statements

City of Shawnee, Oklahoma
Combined Statement of Revenues,
Expenses and Changes in Retained Earnings
All Proprietary Fund Types
For the Fiscal Year Ended June 30, 2000

	Enterprise Funds	Internal Service Funds	Total (Memorandum Only)
Operating Revenues:			
Charge for services	\$ 6,746,077	\$ ---	\$ 6,746,077
Rental revenue	408,827	---	408,827
Other revenues	389,429	2,665	392,094
Total Operating Revenues	<u>7,544,333</u>	<u>2,665</u>	<u>7,546,998</u>
Operating Expenses:			
Personal services	2,600,770	---	2,600,770
Materials and supplies	425,376	---	425,376
Other services and charges	2,312,204	---	2,312,204
Claims expense	---	720,015	720,015
Total Operating Expenses	<u>5,338,350</u>	<u>720,015</u>	<u>6,058,365</u>
Net Operating Income (Loss) before Depreciation	2,205,983	(717,350)	1,488,633
Less: Depreciation and amortization	<u>(1,426,088)</u>	<u>---</u>	<u>(1,426,088)</u>
Net Operating Income (Loss)	<u>779,895</u>	<u>(717,350)</u>	<u>62,545</u>
Non-Operating Revenues (Expenses):			
Investment Income	330,895	5,472	336,367
Oil and gas revenues	20,019	---	20,019
Interest expense and fiscal charges	<u>(1,227,312)</u>	<u>---</u>	<u>(1,227,312)</u>
Total Non-Operating Revenues (Expenses)	<u>(876,398)</u>	<u>5,472</u>	<u>(870,926)</u>
Operating Transfers:			
Operating transfers in	1,260,800	476,477	1,737,277
Operating transfers out	<u>(1,000,000)</u>	<u>---</u>	<u>(1,000,000)</u>
Net Operating Transfers	<u>260,800</u>	<u>476,477</u>	<u>737,277</u>
Net Income (Loss)	164,297	(235,401)	(71,104)
Retained Earnings - Beginning	12,310,091	288,295	12,598,386
Prior Period Adjustment (Note 16)	<u>(56,696)</u>	<u>---</u>	<u>(56,696)</u>
Retained Earnings - Ending	<u>\$ 12,417,692</u>	<u>\$ 52,894</u>	<u>\$ 12,470,586</u>

See accompanying notes to financial statements

City of Shawnee, Oklahoma
Combined Statement of Cash Flows
All Proprietary Fund Types
For the Fiscal Year Ended June 30, 2000

	Enterprise Funds	Internal Service Funds	Total (Memorandum Only)
Cash Flows From Operating Activities:			
Operating Income (Loss)	\$ 779,895	\$ (717,350)	\$ 62,545
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation and amortization	1,426,088	---	1,426,088
Other non-operating revenue (expense)	15,069	---	15,069
Loss on disposal of fixed assets	702	---	702
Changes in assets and liabilities:			
Decrease (Increase) in accounts receivable	(28,261)	---	(28,261)
Decrease (Increase) in other receivable	2,403	---	2,403
Decrease (Increase) in due from other funds	---	98,863	98,863
Increase (Decrease) in accounts payable and accrued liabilities	28,748	(3,050)	25,698
Increase (Decrease) in accrued compensated absences	38,725	---	38,725
Increase (Decrease) in other liabilities	(17,379)	---	(17,379)
Increase (Decrease) in Claims and judgements payable	---	(98,863)	(98,863)
Increase (Decrease) in deferred revenue	35,722	---	35,722
Total adjustments	1,501,817	(3,050)	1,498,767
Net Cash Provided (Used) in Operating Activities	2,281,712	(720,400)	1,561,312
Cash Flows From Non-Capital Financing Activities:			
Operating transfers in	1,260,800	476,477	1,737,277
Operating transfers out	(1,000,000)	---	(1,000,000)
Net Cash Provided (Used) in Non-Capital Financing Activities	260,800	476,477	737,277
Cash Flows From Capital and Related Financing Activities			
Principal paid on revenue bonds	(380,000)	---	(380,000)
Principal paid on notes payable	(126,488)	---	(126,488)
Principal paid on capital leases	(25,142)	---	(25,142)
Interest paid on long-term debt	(1,232,332)	---	(1,232,332)
Capital grant proceeds	20,000	---	20,000
Acquisition and construction of capital assets	(621,964)	---	(621,964)
Net Cash Provided (Used) in Capital and Related Financing Activities	(2,365,926)	---	(2,365,926)
Cash Flows From Investing Activities:			
Interest	322,266	6,425	328,691
Sale of investments	15,000	---	15,000
Net Cash Provided (Used) in Investing Activities	337,266	6,425	343,691
Net Increase (Decrease) in Cash and Cash Equivalents	513,852	(237,498)	276,354
Cash and cash equivalents - beginning of year	4,777,149	306,908	5,084,057
Cash and cash equivalents - ending of year	\$ 5,291,001	\$ 69,410	\$ 5,360,411
Non-Cash Capital and Related Financing Activities:			
Capital assets contributed by other funds	\$ 430,352	\$ ---	\$ 430,352
Capital assets contributed by lease purchase	37,920	---	37,920
Total of Non-Cash Capital and Related Financing Activities	\$ 468,272	\$ ---	\$ 468,272

See accompanying notes to financial statements

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the City of Shawnee (the City) conform to generally accepted accounting principles for state and local governmental units. The City maintains its accounting records on the basis of cash received and disbursed; consequently, certain revenues are recognized when received rather than when earned and certain expenditures and expenses are recognized when paid rather than when the liability is incurred. Adjustments and reclassifications have been applied to the City's financial records in order to report the financial statements on the modified accrual basis for its governmental funds (and expendable trust and agency funds) and on the accrual basis for its proprietary funds.

The City has adopted Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*. The City has elected to apply all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) pronouncements, and Accounting Principles Board (APB) Opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

The accounts of the City are organized on the basis of funds, or account groups; each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. The various funds are summarized by type in the combined financial statements and are classified as governmental, proprietary, and fiduciary fund types. The City uses the following fund types and account groups:

Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. All general operating revenues not restricted as to use are recorded in the General Fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Funds - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal, interest and related costs on general obligation bonds.

Capital Projects Funds - The Capital Projects Funds are used to account for financial resources segregated for the acquisition of capital assets or construction of major capital facilities.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Proprietary Fund Types:

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis.

Fiduciary Fund Types:

Expendable Trust Funds - Expendable Trust Funds are used to account for assets collected by the City that are designated for a specific function or activity. An expendable trust fund is accounted for in essentially the same manner as the governmental fund types.

Agency Funds - Agency Funds are custodial in nature (i.e., assets equal liabilities) and do not involve the measurement of results of operations. Agency Funds are used to account for assets that the government holds for others in an agency capacity.

Account Groups:

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations of the City, except for those obligations accounted for in the enterprise funds.

General Fixed Asset Account Group - This account group is established to account for all fixed assets of the City, except those assets accounted for in the enterprise funds.

Basis of Accounting and Measurement Focus

Governmental funds and expendable trust funds use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded as received or accrued if they are both measurable and available or are not received at the normal time of receipt. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on general obligation bond debt, are recorded when the liability is incurred.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting and Measurement Focus (Continued)

Certain intergovernmental revenues are accrued when reimbursable expenditures are incurred, because monies must be expended on the specific purpose or project before any amounts are due to the City. Licenses and permits, fines and forfeits, and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Sales and property taxes are considered measurable when they are collected by the Oklahoma Tax Commission and the Pottawatomie County, respectively and are recognized as revenue at that time. Interest income is recorded as earned, since it is measurable and available.

Proprietary funds are accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

Encumbrance accounting (under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation) is employed in the governmental funds. Encumbrances are reported as reservations of fund balances, since they do not constitute expenditures or liabilities. Oklahoma Statutes do not specify whether encumbrances are to lapse at year-end. It is the policy of the City that encumbrances outstanding at year-end lapse; the budget for the subsequent year is then supplemented for any encumbrances carried forward. Unencumbered appropriations lapse at year-end.

Basis of Budgeting

All funds with revenues and expenditures are required to have budgets. However, only the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds have legally-adopted annual budgets. Budgets, as approved by the City Commission, are prepared on a cash basis of accounting.

The legal level of budgetary control for all legally adopted budgets is the character classification level within a department. Character classifications include personal services, materials and supplies, other services and charges, capital outlay and debt service. Transfers of appropriations between classification categories within a department or between departments within a fund require approval of the City Commission.

Supplemental appropriations reflected in the budget amounts reported in the combined financial statements were properly approved by the City Commission. For the year ended June 30, 2000, the following supplemental appropriations were approved:

<u>Fund Type</u>	<u>Original Appropriations</u>	<u>Supplemental Appropriations</u>	<u>Revised Appropriations</u>
General Fund	\$ 11,342,689	\$ 101,612	\$ 11,444,301
Special Revenue Funds	995,618	1,372,295	2,367,913
Debt Service Fund	325,786	—	325,786
Capital Projects Funds	6,201,199	1,327,941	7,529,140

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Ad Valorem Taxes

The City is authorized by state law to levy property taxes, which consist of ad valorem taxes on real and personal property within the city limits. The County Assessor, upon receipt of the certification of tax levies from the County Excise Board, extends the tax levies on the tax rolls for submission to the county treasurer prior to October 1. The County Treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of taxes are due prior to January 1, and the second half is due prior to April 1. If the first installment is not made by the due date, the entire tax becomes due and payable on January 2. The County Treasurer will attempt to collect all delinquent taxes. If the taxes are not collected by September 30, a lien is placed on the property.

Inventory and Prepaids

The City has elected to use the purchase method of accounting for inventories of materials and supplies. Under the purchase method, purchases of materials and supplies are considered expenditures at time of purchase. No significant amounts of inventory are held by the City, and are considered immaterial to the overall financial statement presentation. Expenditures for insurance and other prepaid services which benefit more than one accounting period are considered expenditures in the period incurred, and are not allocated between the accounting periods to which they extend.

Deposit and Investment Laws and Regulations

In accordance with State law, all uninsured deposits of municipal funds in financial institutions must be secured with acceptable collateral valued at no more than market value. Acceptable collateral includes certain U.S. Government or Government Agency securities, certain state of Oklahoma or political subdivision debt obligations or surety bonds. As required by 12 U.S.C.A, Section 1823(e), all financial institutions pledging collateral to the City must do so with a written collateral agreement approved by the board of directors or loan committee. For the year ended June 30, 2000, the City's uninsured deposits were sufficiently collateralized except for \$38,172.

Investments of cities (excluding Public Trusts) whose population exceeds 3,000 according to the latest census information are limited by State law to the following:

- a. Direct obligations of the United States Government, its agencies and instrumentalities to which the full faith and credit of the U. S. Government is pledged, or obligations to the payment of which the full faith and credit of the State of Oklahoma is pledged.
- b. Certificates of deposit and savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- c. With certain limitation, negotiable certificates of deposits, prime bankers acceptances, prime commercial paper and repurchase agreements with certain limitations.
- d. County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, of public trusts whose beneficiary is a county, municipality or school district.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- e. Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.
- f. Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous paragraphs a., b., c., and d.

Public trusts created under O. S. Title 60, are not subject to the above noted investment limitations and are primarily governed by any restrictions in their trust or bond indentures. For the year ended June 30, 2000, the City and its public trusts complied, in all material respects, with the above noted restrictions.

Cash and Cash Equivalents

For the purpose of the combined balance sheet and statement of cash flows, "cash and cash equivalents" includes all demand, savings accounts, money market investments in trust accounts and certificates of deposit or short-term investments with an original maturity of three months or less.

General Fixed Assets

Acquisitions of general fixed assets are accounted for as capital outlay expenditures in the various funds of the City, and are capitalized (recorded and accounted for) in the General Fixed Asset Account Group. No depreciation is recorded on general fixed assets.

Infrastructure Fixed Assets

General infrastructure assets, such as streets, sidewalks, curbs, gutters, etc., are not capitalized.

Property, Plant and Equipment - Enterprise Funds

Property, plant and equipment owned by the enterprise funds is stated at cost or estimated cost (as further explained in Note 9). Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Interest costs incurred to bring certain assets to the condition and location necessary for their intended use are capitalized as part of the historical cost of acquiring the assets.

Estimated useful lives are as follows:

	<u>Years</u>
Land	N/A
Buildings	40
Improvements other than buildings	20 - 50
Furniture and equipment	5 - 10

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Risk management

Workers Compensation - The City is self-insured for workers compensation. A third party workers compensation administrator is used to evaluate claims and estimate the City's liability. Liabilities are recorded when it is probable that a loss has occurred and the amount of the loss can be reasonably determined.

General Liability - The City is exposed to various risks of loss related to torts, property damage, errors and omissions, and personal injury. Commercial insurance is carried to cover these general liability claims (as further explained in Note 25). The City has also established the General Liability Self-Insurance Fund.

Buildings and equipment - Commercial insurance is used to cover the risk of loss to City buildings and mobile equipment. The City does not carry comprehensive insurance on vehicles other than Fire Department Units. An insurance committee was formed and recommendations were made to exclude certain municipal buildings from insurance coverage. These buildings are not considered material to these financial statements.

Inclusion of Component Units in Financial Statements

The financial statements of certain component units are included in these financial statements (as further explained in Note 2).

Total (Memorandum Only) Columns

The total columns on the combined financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position or results of operations in conformity with generally accepted accounting principles; nor is such data comparable to a consolidation. Interfund eliminations have not been made. The totaling of the similar accounts does not indicate that the combined assets are available in any manner other than that provided for in the various funds.

NOTE 2 – REPORTING ENTITY

Financial Reporting Entity - The general purpose financial statements include all activities which should be included as determined by Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*. In accordance with GASB Statement No. 14, the financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 2 – REPORTING ENTITY (Continued)

The primary government is financially accountable if it appoints a voting majority of the organization's governing body and, (a) it is able to impose its will on that organization, or (b) there is a potential for the organization to provide specific financial benefit to, or impose specific financial burden on, the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government, regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board.

The financial statements of the reporting entity should present the fund types and account groups of the primary government, including its blended component units which are, in substance, part of the primary government, and provide an overview of the discretely presented component units. A component unit should be included in the reporting entity financial statements using the blended method in either of these circumstances:

- a) The component unit's governing body is substantially the same as the governing body of the primary government.
- b) The component unit provides services entirely, or almost entirely, to the primary government or otherwise exclusively, or almost exclusively, benefits the primary government even though it does not provide services directly to it.

Discrete presentation of component units entails reporting component unit financial data in a column separate from the financial data of the primary government.

Component units which have been included in the reporting entity using the blended method are the Shawnee Municipal Authority, Shawnee Airport Authority, and the Shawnee Civic and Cultural Development Authority. These component units were blended into the primary government since they met both of the criteria above to be included using the blended method.

The Shawnee Urban Renewal Authority is included as part of the reporting entity of the City of Shawnee. This authority has no assets or liabilities, and had no financial activity for the year. The board of the Shawnee Urban Renewal Authority serves in an advisory capacity.

The City has entered into agreements or made other types of commitments to some of these entities. The following is a description of some of the more significant of these agreements or commitments.

Lease of water and sanitary sewer systems to the Shawnee Municipal Authority

To secure the payment of revenue bonds, the City leased the water and sanitary sewer systems to the Shawnee Municipal Authority for a period of thirty years. The revenues of the water and sanitary sewer system are collected by the Utility Department of the City and are deposited with the Shawnee Municipal Authority. The Shawnee Municipal Authority pays the debt service requirements and direct operating expenses of the system. They reimburse the General Fund of the City for all indirect expenses.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 2 – REPORTING ENTITY (Continued)

Additional one percent sales tax and security agreement with the Shawnee Municipal Authority

In March 1999, the voters of the City approved a one percent sales tax. The vote made the sales tax permanent and approved the expansion of the purposes for which this additional tax may be used. (The voters originally authorized the additional sales tax on May 25, 1982, and then approved the reassignment of this tax on April 22, 1986 and again on July 19, 1988) The City may use 7/8's of the sales tax or may transfer to any public trust of which the City is a beneficiary to be used for (i) capital improvements, (ii) economic development, or (iii) the payment of debt service and other requirements that may be required by any document securing the payment of bonds issued by the City or a public trust of which the City is the beneficiary. The remaining 1/8th of the sales tax shall be used for Public Safety.

Assignment of Interest in the Airport Facilities to the Shawnee Airport Authority

The City's rights, title and interest in all leases and contracts pertaining to the airport facilities were assigned to the Shawnee Airport Authority to secure indebtedness of the Authority. An operation and maintenance contract was entered into by and between the City of Shawnee and the Trustees of the Shawnee Airport Authority on May 1, 1974. The City is required to maintain the facility, but all costs related thereto are paid by the Authority.

Contract for Economic Development with Shawnee Economic Development Foundation

The Shawnee Economic Development Foundation provides economic development services to the City. The City pays the Foundation annual fees totaling \$100,000 for these contractual services.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 3 - CASH AND INVESTMENTS

Deposits

The City's policies regarding deposits of cash are discussed in Note 1. The table presented below is designed to disclose the level of custody credit risk assumed by the City based upon how its deposits were insured or secured with collateral at June 30, 2000. The categories of credit risk are defined as follows:

- Category 1 - Insured by FDIC or collateralized with securities held by the City (or public trust) or by its agent in the City's name
- Category 2 - Uninsured but collateralized with securities held by the pledging financial institution's trust department or agent in the City's name
- Category 3 - Uninsured and uncollateralized; or collateralized with securities held by the pledging financial institution or by its trust department or agent but not in the City's name; or collateralized but with no written and approved collateral agreement.

Type of Deposits	Total Bank Balance	Custody Credit Risk Category			Total Carrying Value
		1	2	3	
Insured deposits	\$ 315,170	\$ 315,170	\$ ---	\$ ---	
Uninsured deposits:					
Collateralized	1,681,734	---	1,681,734	---	
Uncollateralized	38,172	---	---	38,172	
Total Deposits	<u>\$ 2,035,076</u>	<u>\$ 315,170</u>	<u>\$ 1,681,734</u>	<u>\$ 38,172</u>	\$ 855,130
Petty cash and cash on hand					1,858
					<u>\$ 856,988</u>

Reconciliation to Combined Balance Sheet:

Unrestricted cash and cash equivalents	\$ 11,449,521
Restricted cash and cash equivalents	1,430,470
Unrestricted investments	67,408
	<u>12,947,399</u>
Less: Investments in mutual funds reported as:	
Restricted cash and cash equivalents	(1,430,470)
Unrestricted cash and cash equivalents	(10,617,533)
Corporate Bonds	(42,408)
	<u>\$ 856,988</u>

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 3 - CASH AND INVESTMENTS

Investments

The City's policies and applicable laws regarding investments are discussed in Note 1. The table presented below is designed to disclose the level of market risk and custody credit risk assumed by the City (or public trust) based upon whether the investments are insured or registered and upon who holds the security at June 30, 2000. The categories of credit risk are defined as follows:

- Category 1 - Insured or registered, with securities held by the City (or public trust) or by its agent in the City's name
- Category 2 - Uninsured and unregistered, with securities held by counterparty's trust department or agent in the City's name
- Category 3 - Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

Type of Investments	Custody Credit Risk Category			Fair Value
	1	2	3	
Corporate bonds	\$ 42,408	\$ —	\$ —	\$ 42,408
Repurchase agreements	—	1,120,460	—	1,120,460
	<u>\$ 42,408</u>	<u>\$ 1,120,460</u>	<u>\$ —</u>	<u>\$ 1,162,868</u>
Mutual Funds	(Custody credit risk is not applicable to investments in open-ended funds.)			12,048,003
Total Investments				<u>\$ 13,210,871</u>
<u>Reconciliation to Combined Balance Sheet:</u>				
Unrestricted investments				\$ 67,408
Restricted investments				1,120,460
Less: Certificates of deposit reported as Investments				(25,000)
Add: Mutual funds reported as cash and cash equivalents				12,048,003
				<u>\$ 13,210,871</u>

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 4 - RESTRICTED ASSETS

Under the terms of the bond or note indentures, the Shawnee Municipal Authority, must maintain certain "funds" with the Trustee Bank. These are not funds in the sense of fiscal and accounting entities with self-balancing sets of accounts; they are merely mandatory asset segregation used to pay principal and interest on revenue bonds and notes as they become due.

NOTE 5 - SOLID WASTE COLLECTION CONTRACT

The City has a contract with Browning Ferris, Inc. (BFI), wherein BFI provides solid waste collection and landfill operation services to the City. In accordance with the contract, the residential sanitation revenues are billed and collected by the City; the City then pays BFI based on the number of residences serviced. The City is not involved in any manner in commercial sanitation services.

NOTE 6 - CONTRACTAL AGREEMENTS

The City has a contract with the State of Oklahoma Department of Transportation for participation on the Federal Street project. The City's commitment is for \$543,428.00 with a total project cost of \$1,965,228. The project has had several delays. Construction started in January 2000 and is expected to be completed in the Spring of 2001. The City's commitment of \$543,428 has been deposited with the Department of Transportation and is recorded as "Deposits Held by Others".

NOTE 7 - WATER RIGHTS CONTRACT

The Shawnee Municipal Authority (SMA) entered into an agreement with the Pottawatomie County Development Authority (PCDA) for the development of the North Deer Creek Reservoir Project (Reservoir) in which the PCDA issued bonds totaling \$18,180,000 for the construction of the Reservoir. SMA issued its Utility Revenue Note, Series 1990B in the amount of \$18,180,000 to the PCDA. (These notes were defeased during the 1993 fiscal year with the issuance of the SMA Utility Revenue Note, Series 1993A in the amount of \$21,165,000.) The debt service payments made by SMA on their Series 1993A Note will be used by the PCDA to make their debt service payments on their Series 1993 Bonds. (As disclosed in Note 2, SMA is included as part of the reporting entity of the City, however, PCDA is not).

SMA acquired an interest in the water rights contract of the reservoir by issuing their Series 1990B Note. They issued the note totaling \$18,180,000 and received restricted funds back from PCDA to establish a reserve fund totaling \$1,263,881. The net amount of the note face value less the reserve fund represents SMA's investment in the water rights contract with PCDA, which totals \$16,916,119.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 8 – CONTRIBUTED CAPITAL

Contributed capital of the City was increased during the current fiscal year as described below:

	Enterprise Funds	Internal Service Funds
Contributed capital at June 30, 1999	\$ 20,948,618	\$ 16,862
Shawnee Municipal Authority:		
Purchases of property, plant & equipment through governmental funds	424,352	---
Shawnee Civic & Cultural Development Authority:		
Donation by local business	6,000	---
Donation by capital grant from Dept. of Agriculture	20,000	---
Contributed capital at June 30, 2000	\$ 21,398,970	\$ 16,862

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 9 - FIXED ASSETS

All property, plant, and equipment of the Enterprise Funds and all general fixed assets of the City were independently inventoried and capitalized during the fiscal year ending June 30, 1994. Where possible, the original costs of assets were determined by reference to vendor invoices or contracts. If these documents were not available, the original cost was either estimated or determined using a reverse trending technique whereby the current replacement cost of an item is deflated back to the acquisition date. A summary of general fixed assets at June 30, 2000, is as follows:

	Balance June 30, 1999	Additions	Dispositions	Balance June 30, 2000
Land	\$ 2,045,913	\$ 20,720	\$ —	\$ 2,066,633
Buildings	5,555,042	7,839	—	5,562,881
Improvements other than buildings	1,225,643	266,175	—	1,491,818
Furniture and equipment:				
Communication	981,619	457,890	1,173	1,438,336
Audiovisual	66,992	509	—	67,501
Business machines	650,649	71,714	111,123	611,240
Machinery and tools	264,397	58,314	6,464	316,247
Appliances	18,992	549	1,140	18,401
Law enforcement	144,675	37,921	—	182,596
Lab and engineering	17,676	1,687	—	19,363
Fire	172,726	44,675	—	217,401
Furniture	220,810	10,417	—	231,227
Mobile	4,256,949	379,374	468,651	4,167,672
Parks and recreation	278,252	22,475	—	300,727
Construction in progress	—	—	—	—
Total General Fixed Assets	<u>\$ 15,900,335</u>	<u>\$ 1,380,259</u>	<u>\$ 588,551</u>	<u>\$ 16,692,043</u>

Investment in General Fixed Assets:

Prior to June 30, 1994	\$ 11,192,382
General Fund	22,185
Capital Projects Funds	4,966,339
Special Revenue Funds	430,912
Expendable Trust Funds	80,225
Total Investment in General Fixed Assets	<u>\$ 16,692,043</u>

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 9 - FIXED ASSETS (Continued)

A summary of Enterprise Fund property, plant and equipment at June 30, 2000, is as follows:

	Balance June 30, 1999	Additions	Retirements	Balance June 30, 2000
Land	\$ 1,711,587	\$ ---	\$ ---	1,711,587
Buildings	4,972,510	25,331	---	4,997,841
Improvements other than buildings	41,199,375	138,878	---	41,338,253
Furniture and equipment:				
Communication	93,863	2,160	---	96,023
Audiovisual	2,210	---	---	2,210
Business machines	136,667	9,194	2,206	143,655
Machinery and tools	222,124	146,091	1,403	366,812
Appliances	14,190	---	---	14,190
Furniture	67,938	185	---	68,123
Mobile	1,326,069	207,596	82,435	1,451,230
Lab and engineering	991,768	---	---	991,768
Parks and recreation	5,512	---	---	5,512
Construction in progress	41,208	572,041	11,240	602,009
Total	50,785,021	1,101,476	97,284	51,789,213
Less accumulated depreciation	(17,085,469)	(1,419,071)	(85,342)	(18,419,198)
Net Property, Plant & Equipment	<u>\$ 33,699,552</u>	<u>\$ (317,595)</u>	<u>\$ 11,942</u>	<u>\$ 33,370,015</u>

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 10 - LONG-TERM DEBT

Long-term debt of the City is comprised of the following individual issues and liabilities:

General Long-Term Debt Account Group

General Obligation Bonds:

\$1,400,000 1994 Limited Access Facilities bonds due in annual installments of \$100,000 beginning February 1, 1996; interest at 3.5% to 6.5%	\$ 900,000
\$1,020,000 1994 Limited Access Facilities Refunding bonds due in varying installments beginning July 1, 1995 with an initial payment of \$130,000, and ending July 1, 2002 with a final payment of \$80,000; interest at 4.75% to 10%	155,000
Total General Obligation Bonds:	<u>1,055,000</u>

Capital Lease Obligations:

Capital lease agreement dated December 1, 1992 relating to the lease purchase of radio equipment in the amount of \$488,173 with 96 monthly payments of \$6,705 (including interest) beginning December 15, 1992; interest at 7.4%	32,912
Capital lease agreement dated February 5, 1995 relating to the lease purchase of radio equipment at a purchase price of \$44,206 with 69 monthly payments of \$814.05 (including interest) beginning March 25, 1995; interest at 8.57%	3,984
Capital lease agreement dated November 25, 1995 relating to the lease purchase of financial accounting software at a purchase price of \$50,500 with 60 monthly payments of \$987.25 (including interest) beginning December 25, 1995; interest at 6.29%.	4,860
Capital lease agreement dated May 1, 2000 relating to the lease purchase of a backhoe loader at a purchase price of \$85,166 with 60 monthly payments of \$1,686.41 (including interest) beginning June 20, 2000; interest at 6.75%.	84,438
Capital lease agreement dated June 9, 2000 relating to the lease purchase of a backhoe loader at a purchase price of \$79,782 with 60 monthly payments of \$1,577.29 (including interest) beginning July 20, 2000; interest at 6.75%.	79,782
Capital lease agreement dated January 24, 2000 relating to the lease purchase of communication equipment at a purchase price of \$432,431 with 60 monthly payments of \$8,438.93 (including interest) beginning August 1, 2000; interest at 5.97%.	<u>432,431</u>
Total Capital Lease Obligations:	<u>638,407</u>

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 10 - LONG-TERM DEBT (Continued)

Other General Long-Term Debt:

Workers compensation claim for injuries sustained to employees in the line of work. The amount of claim as estimated by a third party administrator. To be funded from governmental fund resources. 2,843,404

Accrual for compensated absences 876,575

Total General Long-Term Debt Account Group \$ 5,413,386

Enterprise Funds

Revenue Bonds and Notes:

Shawnee Municipal Authority

\$21,165,000 Utility Revenue Note, Series 1993A due in annual installments of \$165,000 to \$1,375,000 beginning July 1, 1995 through July 1, 2026; interest at 3.5% to 5.9% \$ 19,570,000

\$1,073,278.84 SRF Promissory Note, Series 1997A due in semi-annual installments of \$28,244.18 beginning February 15, 1998 through August 15, 2016; Non-interest bearing; administrative fee of .5% on the outstanding principal. 932,058

\$1,900,000 Promissory Note, Series 1997B due in annual installments of \$65,000 to \$150,000 beginning August 15, 1998 through August 15, 2016; interest at 3.89% to 5.245% 1,765,000

Total Revenue Bonds and Notes: 22,267,058

Obligations Under Capital Lease:

Shawnee Civic & Cultural Development Authority

Capital lease agreement dated December 10, 1999 relating to the lease purchase of forklift equipment at a purchase price of \$37,920 with 3 annual payments of \$14,282.51 (including interest) beginning December 10, 2000; interest at 6.20% 37,920

Capital lease agreement dated September 15, 1998 relating to the lease purchase of a 1987 International Model 1954 Sanitation Truck at a price of \$15,000 with 3 annual payments of \$5220.87 (including interest) beginning September 15, 1999; interest at 2.19% 10,108

Total Obligation Under Capital Lease: 48,028

Total Enterprise Funds 22,315,086

Total Long-Term Debt \$ 27,728,472

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 10 - LONG-TERM DEBT (Continued)

The following schedule analyzes the changes in long-term debt of the City for the year ending June 30, 2000:

	Outstanding Balance June 30, 1999	Issues and Other Increases	Retirements and Other Decreases	Outstanding Balance June 30, 2000
<u>General Long-Term Debt Account Group</u>				
General obligation bonds:				
1994 Limited Access Facilities Bonds	\$ 1,000,000	\$ ---	\$ 100,000	\$ 900,000
1994 Limited Access Refunding Bonds	300,000	---	145,000	155,000
Total general obligation bonds	1,300,000	---	245,000	1,055,000 ✓
Obligations under capital leases	136,902	597,379	95,874	638,407
Accrual for compensated absences	785,928	90,647	---	876,575
Claims & judgments payable	2,450,615	392,789	---	2,843,404
Total General Long-Term Debt Account Group	4,673,445	1,080,815	340,874	5,413,386
<u>Enterprise Funds</u>				
Revenue bonds and notes:				
Shawnee Municipal Authority -				
Utility Revenue Note, Series 1993A	19,950,000	---	380,000	19,570,000
1997 A - Promissory Note to OWRB	988,546	---	56,488	932,058
1997 B - Promissory Note to OWRB	1,835,000	---	70,000	1,765,000
Total revenue bonds	22,773,546	---	506,488	22,267,058 ✓
Obligations under capital leases	35,250	37,920	25,142	48,028
Total Enterprise Funds	22,808,796	37,920	531,630	22,315,086
Total Long-Term Debt	\$ 27,482,241	\$ 1,118,735	\$ 872,504	\$ 27,728,472

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 10 - LONG-TERM DEBT (Continued)

The annual requirements to amortize debt outstanding as of June 30, 2000 are as follows:

Fiscal Year Ending June 30,	General Obligation Bonds	Revenue Bonds & Notes	Total
2001	\$ 227,310	1,735,070	\$ 1,962,380
2002	221,560	1,663,797	1,885,357
2003	132,450	1,662,747	1,795,197
2004	128,200	1,660,268	1,788,468
2005	123,800	1,661,216	1,785,016
2006 - 2010	448,900	8,276,159	8,725,059
2011 - 2015	---	8,243,248	8,243,248
2016 - 2020	---	7,545,981	7,545,981
2021 - 2025	---	7,114,301	7,114,301
2026 - 2028	---	2,835,037	2,835,037
Total Requirements	1,282,220	42,397,824	43,680,044
Less: amount representing interest	(227,220)	(20,130,766)	(20,357,986)
Total Principal	<u>\$ 1,055,000</u>	<u>\$ 22,267,058</u>	<u>\$ 23,322,058</u>

NOTE 11 - OBLIGATIONS UNDER CAPITAL LEASES

Future minimum lease payments under capital leases consisted of the following at June 30, 2000:

Fiscal Year Ending	General Long-Term Debt	Enterprise Funds	Total
June 30, 2001	\$ 174,283	\$ 19,504	\$ 193,787
June 30, 2002	140,192	19,504	159,696
June 30, 2003	140,192	14,282	154,474
June 30, 2004	140,192	---	140,192
June 30, 2005	138,505	---	138,505
June 30, 2006	8,437	---	8,437
Total Requirements	741,801	53,290	795,091
Less: amount representing interest	(103,394)	(5,262)	(108,656)
Outstanding Capital Leases, June 30, 2000	<u>\$ 638,407</u>	<u>\$ 48,028</u>	<u>\$ 686,435</u>

The terms of the obligations under capital leases are described in Note 10.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 12 - NOTE ISSUANCE COSTS

The costs incurred in issuing all revenue notes are recorded as deferred charges in these financial statements. These costs include attorney fees, trustee fees, financial consultant fees, printing costs and other miscellaneous costs. These costs are amortized over the term of the note on a sum of the year digits basis.

NOTE 13 - DEFEASANCE OF BONDS AND NOTES

The Shawnee Municipal Authority (SMA) has defeased its Utility Revenue Notes, Series 1990B, by placing the proceeds of new bonds, together with funds of the SMA, in irrevocable trusts to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in these financial statements. See subsequent event Note 26.

The face amount of the bonds still outstanding at June 30, 2000, were as follows:

Utility Revenue Notes, Series 1990B	<u>\$17,305,000</u>
-------------------------------------	---------------------

NOTE 14 - ACCRUAL FOR COMPENSATED ABSENCES

Governmental accounting standards require that cities recognize in the financial statements a liability for compensated absences (such as vacation and holiday pay). Accordingly, the City's liability for compensated absences is recognized in these financial statements. The total liability for compensated absences at June 30, 2000, was \$1,566,424. The portion of this liability relating to employees of the enterprise funds is recorded entirely in the enterprise funds. The portion of the liability that relates to employees of the governmental funds is recorded in the governmental funds to the extent that the liability would normally be liquidated with unrestricted and available financial resources. The remainder of the liability relating to employees of the governmental funds is recorded in the General Long-Term Debt Account Group.

The accrual for compensated absences was recorded in these financial statements as follows:

General Fund	\$ 342,862
Enterprise Funds:	
Shawnee Municipal Authority	288,829
Shawnee Civic & Cultural Development Authority	58,158
General Long-Term Debt Account Group	<u>876,575</u>
	<u>\$ 1,566,424</u>

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 15 – NORTH DEER CREEK RESERVIOR PROJECT RESERVE

The trustees of the Shawnee Municipal Authority created a reserve for additional capital improvements relating to the North Deer Creek Reservoir project. At June 30, 2000, this reserve totaled \$1,207,445, and is presented in the financial statements as a reservation of retained earnings.

NOTE 16 – PRIOR PERIOD ADJUSTMENTS:

Certain adjustments were needed to restate the beginning fund balance/retained earnings of various individual funds. The schedule below outlines the adjustments:

	General Fund	Special Revenue Fund	Debt Service Fund	Enterprise Fund
Beginning fund balance/retained earnings (as previously reported)	\$ 907,032	\$ 379,682	\$ 203,663	\$ 12,310,091
Correction of previous accounting period:				
Overstatement of accounts receivables	—	—	(6,296)	(50,696)
Understatement of accounts receivables	—	185	—	1,200
Classification error in revenue	67,397	—	(67,396)	—
Understatement of accounts payable	—	—	—	(7,200)
Total prior period adjustment	67,397	185	(73,692)	(56,696)
Beginning fund balance/retained earnings (Restated)	\$ 974,429	\$ 379,867	\$ 129,971	\$ 12,253,395

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 17 - INTERFUND RECEIVABLES AND PAYABLES

Interfund receivable and payable balances at June 30, 2000, were as follows:

	<u>Due From</u>	<u>Due To</u>
General Fund:		
FY 95 CDBG Entitlement Fund	\$ 7	\$ ---
FY 96 CDBG Entitlement Fund	18,078	---
FY 97 CDBG Entitlement Fund	5,740	---
FY 98 CDBG Entitlement Fund	11,962	---
FY 97 Home Grant Fund	3,002	---
 Workers Compensation Self-Insurance Fund	 ---	 481,386
 Special Revenue Funds:		
FY 95 CDBG Entitlement Fund - General Fund	 ---	 7
FY 96 CDBG Entitlement Fund - General Fund	 ---	 18,078
FY 97 CDBG Entitlement Fund - General Fund	 ---	 5,740
FY 98 CDBG Entitlement Fund - General Fund	 ---	 11,962
FY 97 Home Grant Fund - General Fund	 ---	 3,002
 Internal Service Funds:		
Workers Compensation Self-Insurance Fund - General Fund	 481,386	 ---
	<u>\$ 520,175</u>	<u>\$ 520,175</u>

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 18 - INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2000, consisted of the following:

	Transfers In (From)	Transfers Out (To)
General Fund:		
Shawnee Municipal Authority	\$ 1,000,000	\$ 739,050
Debt Service Fund	10,510	—
Street & Alley		30,596
Shawnee Airport Authority	—	65,110
Shawnee Civic & Cultural Development Authority	—	456,640
Workers Compensation Self-Insurance Fund	—	476,477
Library Fund	—	40,000
Special Revenue Funds:		
Street & Alley Fund -		
General Fund	30,596	—
Economic Development Fund -		
Sister Cities Fund	—	15,000
Debt Service Fund:		
General Fund	—	10,510
Enterprise Funds:		
Shawnee Municipal Authority -		
General Fund	739,050	1,000,000
Shawnee Airport Authority -		
General Fund	65,110	—
Shawnee Civic & Cultural Development Authority -		
General Fund	456,640	—
Internal Service Funds:		
Workers Compensation Self-Insurance Fund -		
General Fund	476,477	—
Trust and Agency Funds:		
Library Fund -		
General Fund	40,000	—
Sister Cities Fund -		
Economic Development Fund	15,000	—
	<u>\$ 2,833,383</u>	<u>\$ 2,833,383</u>

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 19 - NEW REPORTABLE FUNDS

These financial statements include one new fund as described below:

CDBG FY99 Entitlement Fund - The City created this special revenue fund to account for the current year entitlement of the Community Development Block Grant awarded by the U. S. Department of Housing and Urban Development.

NOTE 20 - BUDGET BASIS OF ACCOUNTING

The City prepared its budget on a basis other than generally accepted accounting principles (GAAP basis). The actual results of operations are presented in the combined statement of revenues, expenditures, and changes in fund balances - budget and actual (non-GAAP budgetary basis) - general, debt service, special revenue and capital projects funds in accordance with this budget basis to provide a meaningful comparison of actual results with the budget.

The major difference between the budget and GAAP basis is that revenues and expenditures are recorded when received in cash or paid (budget) as opposed to when susceptible to accrual (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on the GAAP basis to the budget basis are described below:

	Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses			
	General Fund	Special Revenue Fund	Debt Service Funds	Capital Projects Funds
GAAP Basis	\$ 411,683	\$ 483,036	\$ (26,449)	\$ (295,027)
Increase (decrease) due to revenues:				
Received in cash during the year but accrued as revenue in prior year	750,400	71,757	8,483	303,919
Revenues recognized at June 30, 2000 for GAAP reporting but not recognized for budget purposes	(928,642)	(101,253)	(1,995)	(327,496)
Increase (decrease) due to expenditures:				
Paid in cash during the current year but accrued as expenditures in the prior year	(1,012,019)	(48,451)	—	—
Expenditures accrued at June 30, 2000 for GAAP reporting but not recognized for budget purposes	1,150,073	14,775	4,215	—
Other reclassification adjustments	35,113	22,682	—	—
Budget Basis	\$ 406,608	\$ 442,546	\$ (15,746)	\$ (318,604)

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 21 - BUSINESS SEGMENT INFORMATION

Business segment information for the Enterprise Funds, as of June 30, 2000, and for the year then ended is as follows:

	Shawnee Municipal Authority	Shawnee Airport Authority	Shawnee Civic and Cultural Development Authority	Total
Operating Revenues	\$ 6,895,104	\$ 74,974	\$ 574,255	\$ 7,544,333
Operating Expenses:				
Depreciation	(860,827)	(327,575)	(230,669)	(1,419,071)
Other	(4,291,495)	(91,000)	(955,855)	(5,338,350)
Net Operating Income (Loss)	1,742,782	(343,601)	(612,269)	786,912
Non-Operating Revenues (Expenses)	(918,388)	26,744	8,229	(883,415)
Net Operating Transfers	(260,951)	65,110	456,641	260,800
Net Income (Loss)	563,443	(251,747)	(147,399)	164,297
Current Capital Contributions	424,354	---	26,000	450,354
Property, Plant and Equipment Additions	959,867	22,648	118,961	1,101,476
Net Working Capital	4,844,363	163,290	215,610	5,223,263
Total Assets	48,910,750	4,462,076	4,375,718	57,748,544
Bonds and Other Long-Term Liabilities Payable from Operations	21,745,570	---	31,130	21,776,700
Total Equity	\$ 25,430,100	\$ 4,444,595	\$ 3,941,967	33,816,662

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 22 – EMPLOYEE PENSION AND OTHER BENEFIT PLANS

The City participates in three employee pension systems as follows:

<u>Name of Plan/System</u>	<u>Type of Plan</u>
Oklahoma Police Pension and Retirement Fund	Cost Sharing Multiple Employer – Defined Benefit Plan
Oklahoma Firefighters Pension and Retirement Fund	Cost Sharing Multiple Employer – Defined Benefit Plan
Oklahoma Municipal Retirement Fund (OMRF)	Agent Multiple Employer – Defined Benefit Plan

Oklahoma Police and Firefighter's Pension and Retirement Systems

A. Plan Description, Eligibility Factors, Contribution Methods, and Benefit Provisions

The City of Shawnee, as the employer, participates in two statewide cost-sharing multi-employer defined benefit plans on behalf of the police officers and firefighters. The systems are funded by contributions from participants, employers, insurance premium taxes, and state appropriations, as necessary. The following is a summary of eligibility factors, contribution methods, and benefit provisions.

	<u>Oklahoma Police Pension and Retirement System</u>	<u>Oklahoma Firefighter's Pension and Retirement System</u>
Obtaining separately issued financial statements	Police Pension & Retirement 1001 N. W. 63 rd St., Suite 605 Oklahoma City, OK 73116-7335	Firefighter Pension & Retirement 4545 N. Lincoln Blvd., Suite 265 Oklahoma City, OK 73105-3414
Eligibility to participate	All full-time officers, employed by a participating municipality, not less than 21 years of age or more than 45 years of age when hired.	All full-time or voluntary firefighters of a participating municipality hired before age 45.
Authority establishing contribution obligations and benefits	State Statute	State Statute
Employee's contribution rate (percent of covered payroll)	8%	8%
City's contribution rate (percent of covered payroll)	13%	13% full-time \$60 per volunteer

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 22 – EMPLOYEE PENSION AND OTHER BENEFIT PLANS (Continued)

	Oklahoma Police Pension and Retirement System	Oklahoma Firefighter's Pension and Retirement System
State Obligation	State appropriation to fund the unfunded actuarial accrued liability	State appropriation to fund the unfunded actuarial accrued liability
Period required to vest	10 years	10 years
Eligibility and benefits for distribution (full-time)	20 years credited service, 2 ½ % of final average salary multiplied by the years of credited service with a maximum of 30 years considered; if vested, at or after age 50, or after 10 but before 20 years of credited service, with reduced benefits.	20 years credited service, 2 ½ % of final average salary multiplied by the years of credited service with a maximum of 30 years considered; if vested, at or after age 50, or after 10 but before 20 years of credited service, with reduced benefits.
Eligibility and benefits for distribution (volunteer)	-	20 years credited service equal to \$5.46 per month per year of service, with a maximum of 30 years considered.
Deferred retirement option	Yes, 20 years credited service with additional option to participate in Louisiana Plan.	Yes, 20 years credited service with continued service for a maximum of 30 or more years.
Provisions for:		
Cost of living adjustments (normal retirement)	Yes	Yes, if vested by 5/83
Death (duty, non-duty, post retirement)	Yes	Yes
Disability (duty, non-duty)	Yes	Yes
Cost of living allowances	Yes	Yes

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 22 – EMPLOYEE PENSION AND OTHER BENEFIT PLANS (Continued)

B. Trend Information

Employer contributions required by State Statute:

Fiscal Year	Oklahoma Police Pension and Retirement System		Oklahoma Firefighter's Pension and Retirement System	
	Required Contribution	Percentage Contributed	Required Contribution	Percentage Contributed
1998	195,816	100%	194,422	100%
1999	212,433	100%	211,161	100%
2000	226,713	100%	226,941	100%

Trend information showing the progress of the Systems in accumulating sufficient assets to pay benefits when due is presented in their respective separate annual financial statements.

C. Related Party Investments

As of June 30, 2000, the Systems held no related-party investments of the City or its related entities.

Oklahoma Municipal Retirement Fund (OMRF)

A. Plan Description, Eligibility Factors, Contribution Methods, and Benefit Provisions

1. Plan Description

The City contributes to the City of Shawnee Plan and Trust in the form of the Oklahoma Municipal Retirement System Master Defined Benefit Plan and Trust, an agent multiple employer – defined benefit plan. Administration of the City's individual plan rests with the City Commission. The overall operations of OMRF are supervised by a nine-member Board of Trustees elected by the participating municipalities. Bank One of Oklahoma City acts as administrator and securities custodian. OMRF issues separate plan financial statements, which may be obtained by contacting the Oklahoma Municipal Retirement Fund, 100 N. Broadway, Oklahoma City, Oklahoma 73102.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 22 – EMPLOYEE PENSION AND OTHER BENEFIT PLANS (Continued)

2. Eligibility Factors, Contribution Methods and Benefit Provisions

Provision	OMRF Plan
a. Eligible to Participate	Full-time, non-uniformed employees of the City upon hire if less than age 60.
b. Contribution Requirements:	
-Authorization	By City ordinance
-Actuarially Determined	Yes
-Employer Rate	4.41% of covered payroll
-Employee Rate	4.25% of covered payroll
c. Period required to vest	10 years of credited service
d. Eligibility for Distribution	-Normal retirement at age 65 with 10 years of service -Early retirement at age 55 with 10 years of service -Disability retirement upon disability with 10 years of service -Death benefit with 10 years of service for married employees
e. Benefit Determination Base	Final average salary – the average of the five highest consecutive annual salaries out of the last 10 calendar years of service
f. Benefit Determination Methods:	
-Normal Retirement	2.625% of final average salary multiplied by credited years of service
-Early Retirement	Actuarially reduced benefit based upon age, final average salary, and years of service at termination
-Disability Retirement	Same as normal retirement
-In-service Death Benefit	
Before vesting	Return of member contributions with interest
Married, vested	50% of the accrued benefit is payable to the spouse until death or remarriage.
Single, vested	50% of the accrued benefit is payable over 60 months certain.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 22 – EMPLOYEE PENSION AND OTHER BENEFIT PLANS (Continued)

Provision	OMRF Plan
-Prior to 10 Years Service	Return of employee contributions with accrued interest
g. Form of Benefit Payments	Normal form is a 60 months certain and life thereafter basis. Employee may elect, with City consent, optional form based on actuarial equivalent.

B. Annual Pension Costs

1. Current Year Contribution Information

For the year ended June 30, 2000, the City's annual required contribution and annual pension cost was \$374,831. The City's actual contributions for the year ended June 30, 2000, totaled \$484,933.

2. Actuarial Assumptions:

Date of Last Actuarial Valuation	For Plan Year July 1, 2000
a. Actuarial Cost Method	Aggregate actuarial cost method
b. Rate of Return on Investments	7.5%
c. Projected Salary Increase	5.0%
d. Post Retirement Cost-of-Living Increase	None
e. Inflation Rate	Separate Inflation rate not available, inflation included in projected salary increase.
f. Amortization Method of Unfunded Actuarial Accrued Liability	Level percentage of projected payroll.
g. Remaining Amortization Period	Due to the use of the aggregate actuarial cost method, unfunded actuarial liabilities are not amortized.
h. Asset Valuation Method	A tentative actuarial value, calculated as a 7.5% yield on the actuarial value at the beginning of the period, increased or decreased by a cumulative adjustment using a range of 90% to 110% of the current market value of the fund.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 22 - EMPLOYEE PENSION AND OTHER BENEFIT PLANS (Continued)

C. Trend Information

Fiscal Year Ending	Required Contribution(ARC)	of ARC Contributed	Obligation (Excess)
June 30, 1998	447,556	101%	(63,589)
June 30, 1999	365,994	128%	(164,174)
June 30, 2000	374,831	130%	(283,113)

NOTE 23 - CONTINGENT LIABILITIES

Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. City management believes disallowances, if any, would be immaterial to the accompanying general purpose financial statements.

NOTE 24 - DEFICIT RETAINED EARNINGS

The Shawnee Airport Authority and the Shawnee Civic and Cultural Development Authority have a deficit retained earnings of \$ 2,037,516 and \$2,058,897, respectively, at June 30, 2000. However, total equity including contributed capital amounts to \$4,444,595 and 3,941,967, respectively.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 25 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, or damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these various risks as follows:

Type of Loss	Method Managed	Risk of Loss Retained
a. General Liability: -Torts -Errors and omission	Participation in Oklahoma Municipal Assurance Group Risk Entity Pool	(1)
b. Physical Property: -Theft -Damage -Natural disasters	Purchased commercial insurance for all major facilities and structures.	Entire risk of loss retained for all minor facilities and structures.
c. Workers Compensation: -Employee injuries	Self-insured with third party administration of the claim process. Risk Management Internal Service Fund used to account for activities with participating funds charged through an estimated annual claim cost.	Entire risk of loss retained. Claim liability determined through estimate of loss by third party administrator.
d. Health and Life: -Medical	Purchased commercial insurance.	None

(1) Oklahoma Municipal Assurance Group (OMAG) Liability Protection Plan

The City participates in the Oklahoma Municipal Assurance Group Liability Protection Plan (the Plan). The basic insurance agreements cover claims against municipalities for all government functions, utilities, and services covered in the Plan. These include bodily injury, property damage, wrongful acts, personal injury, and related torts under the state tort claims law and federal civil rights laws. All public officials, employees, services, and municipal functions, are covered unless they are specifically listed as exclusions in the Plan.

The titles to all assets acquired by the Plan are vested in the Group. In the event of termination of the Group, such property shall belong to the then members of the Group in equal shares. Each participating City pays all costs, premiums, or other fees attributable to its respective participation in the Plan, and is responsible for its obligation under any contract entered into with the Plan.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 25 – RISK MANAGEMENT (Continued)

Reserves for claim losses include provisions for reported claims on a case basis and an estimate of claims incurred but not reported limited by aggregate and individual loss levels as specified by the Plan's reinsurance contracts. These credits, if any, represent contingent liabilities of the Plan if the reinsurer was unable to meet its obligations under the reinsurance agreement.

The Plan's insurance agreements are reinsured for excess losses based upon the contract year. The significant components of each reinsurance contract can be obtained from the Plan's annual financial report.

Claims Liability Analysis

The claims liabilities related to the above noted risks of loss that are retained are determined in accordance with the requirements of Statement of Governmental Accounting Standards No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

For the internal service self-insurance fund, changes in the liability for the City from July 1, 1998 to June 30, 2000, are as follows:

	Workers Compensation Self-Insurance Fund
Claim liability, July 1, 1998	\$ 98,582
Claims and changes in estimates	538,610
Claims payments	<u>(254,669)</u>
Claim liability, July 1, 1999	382,523
Claims and changes in estimates	684,918
Claims payments	<u>(586,055)</u>
Claim liability, June 30, 2000	<u>\$ 481,386</u>

For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

City of Shawnee, Oklahoma
Notes to Financial Statements
June 30, 2000
(Continued)

NOTE 26 - SUBSEQUENT EVENTS

Water Treatment Plant Contract

The City of Shawnee through the public trust engaged in a contract on December 6, 1999 in the amount of \$175,000. The contract was for performance of an engineering study to repair a raw water line, expansion of treatment plant No. 2 to 9.0 MGD, a pilot study to determine the best means of achieving compliance with the new Environmental Protection Agency rules and a distribution system analysis to determine improvements needed to deliver adequate supply to all sections of the system. Currently a three phase approach is under consideration. Phase one which deals with increasing the capacity of the existing plant will be completed by June 2001 with a cost of approximately \$2,600,000. Phases, two and three, which relates to the quality and distribution, will be completed by June 30, 2002 with a cost of \$2,757,000 and \$1,405,000 respectively. The funding source for this project is from existing funds of the Shawnee Municipal Authority and future anticipated bond issuance. The bonds will be repaid from the dedicated one cent sales tax in the Capital Improvement Fund.

Wolverine/Kickapoo Industrial Access

The City of Shawnee engaged in a contract for \$1,088,990 on September 18, 2000 with APAC-OKLAHOMA, Inc. The contract is for the construction of an industrial access road. The project begins at Harrison Street on Wolverine Road and extends 1.0 mile to Kickapoo, then south 0.5 mile on Kickapoo. The Oklahoma Department of Transportation has approved participation in the project for an amount not to exceed \$500,000. Upon completion and final acceptance of the project, the Department shall reimburse the City for expenditures made by the City in the execution of this project. Funding for the project is from the dedicated one cent sales tax in the Street Improvement Fund.

Intersection of US-177 and Independence Street

On August 21, 2000 the City of Shawnee engaged in a project agreement between the City and the Oklahoma Department of Transportation. The project is for traffic signals and intersection modifications at the intersection of US-177 and Leo Street. Construction cost is estimated at \$1,358,849 and is scheduled to begin construction in March 2001. The City's contribution is in the amount of \$332,424 and was remitted to the Oklahoma Department of Transportation in September 2000. Funding for the project is from the dedicated one cent sales tax in the Street Improvement Fund.

Call of Defeased Bond

On July 1, 2000 the Shawnee Municipal Authority (SMA) called the outstanding Utility Revenue Notes, Series 1990B which had been previously defeased. Notes in the amount of \$17,305,000 were paid in full.

Required Supplementary Information

City of Shawnee, Oklahoma Employee Retirement System Required Supplemental Information

SCHEDULE OF FUNDING PROGRESS:

Actuarial Valuation Date	Value of Assets	Asset Valuation Basis	Actuarial Accrued Liability (AAL)	Type*	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
1/1/95	10,981,955	Market	8,323,847	GASB 5	(2,658,108)	131.9%	3,724,749	-71.4%
1/1/96	13,807,765	Market	9,158,786	PBO	(4,648,979)	150.8%	3,954,438	-117.6%
1/1/97	15,298,174	Market	9,608,963	PBO	(5,689,211)	159.2%	3,919,038	-145.2%
1/1/98	14,485,687	Actuarial	10,824,371	PBO	(3,661,316)	133.8%	4,010,361	-91.3%
1/1/98	14,485,687	Actuarial	13,200,100	EAN	(1,285,587)	109.7%	4,010,361	-32.1%
1/1/99	17,166,334	Actuarial	14,670,486	EAN	(2,495,848)	117.0%	4,008,020	-62.3%
1/1/00	20,116,523	Actuarial	14,668,807	EAN	(5,447,716)	137.1%	4,101,801	-132.8%

* The amounts shown for valuations prior to 1/1/98 are the pension benefit obligation (PBO) defined in GASB 5. GASB 25 which replaced GASB 5 requires that the actuarial liability used to fund the plan be used to measure funding progress.

GASB 25 results are shown in bold type. Both values are shown for 1/1/98 for comparative purposes.

The mortality table used in the actuarial valuation was updated effective with the 1/1/98 valuation. The new table is the 1994 GAM table projected for cohort mortality improvement.

Covered payroll is the total annualized rate of pay as of the valuation date based on actual pay for the preceding year.

Combining Financial Statements

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. All general operating revenues not restricted as to use are recorded in the General Fund.

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2000

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 9,220,502	\$ 9,416,401	\$ 195,899
Intergovernmental revenue	210,947	221,811	10,864
Licenses and permits	195,000	191,280	(3,720)
Fines and forfeitures	360,000	376,482	16,482
Interest	74,538	96,563	22,025
Other revenue	213,722	287,295	73,573
Total Revenues	10,274,709	10,589,832	315,123
EXPENDITURES			
Administration:			
City Manager's Office -			
Personal services	202,168	201,476	692
Materials and supplies	3,200	3,022	178
Other services and charges	181,633	181,520	113
Total City Manager's Office	387,001	386,018	983
Action Center -			
Personal services	42,723	42,521	202
Materials and supplies	1,500	720	780
Other services and charges	39,680	22,081	17,599
Capital Outlay	1,000	753	247
Total Action Center	84,903	66,075	18,828
City Attorney -			
Other services and charges	84,200	76,705	7,495
Total City Attorney	84,200	76,705	7,495
Personnel -			
Personal services	98,778	98,002	776
Materials and supplies	1,872	1,651	221
Other services and charges	66,361	59,534	6,827
Total Personnel	167,011	159,187	7,824
Emergency Management -			
Personal services	143,670	143,409	261
Materials and supplies	6,805	5,600	1,205
Other services and charges	19,122	17,267	1,855
Total Emergency Management	169,597	166,276	3,321

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2000

	Final Budget	Actual	Variance Favorable (Unfavorable)
Internal Services:			
Accounting -			
Personal services	\$ 269,268	\$ 268,380	\$ 888
Materials and supplies	4,250	3,881	369
Other services and charges	44,333	34,503	9,830
Total Accounting	<u>317,851</u>	<u>306,764</u>	<u>11,087</u>
Purchasing -			
Materials and supplies	960	960	---
Other services and charges	300	---	300
Total Purchasing	<u>1,260</u>	<u>960</u>	<u>300</u>
Data Processing -			
Materials and supplies	1,200	1,156	44
Other services and charges	18,500	16,865	1,635
Debt service	15,839	11,847	3,992
Total Data Processing	<u>35,539</u>	<u>29,868</u>	<u>5,671</u>
Building Maintenance -			
Materials and supplies	5,000	4,998	2
Other services and charges	47,200	43,105	4,095
Total Building Maintenance	<u>52,200</u>	<u>48,103</u>	<u>4,097</u>
Equipment Services -			
Personal services	154,218	153,955	263
Materials and supplies	6,940	6,235	705
Other services and charges	16,027	15,218	809
Total Equipment Services	<u>177,185</u>	<u>175,408</u>	<u>1,777</u>
Community Services:			
Municipal Court -			
Personal services	169,945	169,750	195
Materials and supplies	1,851	1,365	486
Other services and charges	38,745	38,709	36
Total Municipal Court	<u>210,541</u>	<u>209,824</u>	<u>717</u>
Records and Licenses -			
Personal services	159,890	159,034	856
Materials and supplies	7,275	7,204	71
Other services and charges	37,157	36,682	475
Total Records and Licenses	<u>204,322</u>	<u>202,920</u>	<u>1,402</u>

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2000

	Final Budget	Actual	Variance Favorable (Unfavorable)
Community Development:			
Code Enforcement -			
Personal services	\$ 96,270	\$ 95,526	\$ 744
Materials and supplies	1,300	1,178	122
Other services and charges	5,900	4,863	1,037
Total Code Enforcement	<u>103,470</u>	<u>101,567</u>	<u>1,903</u>
Planning -			
Personal services	60,255	60,255	---
Materials and supplies	800	588	212
Other services and charges	22,550	8,403	14,147
Total Planning	<u>83,605</u>	<u>69,246</u>	<u>14,359</u>
Police:			
Police - Auxiliary -			
Personal services	225,944	225,465	479
Materials and supplies	55,028	54,439	589
Other services and charges	35,286	31,429	3,857
Total Police Auxiliary	<u>316,258</u>	<u>311,333</u>	<u>4,925</u>
Police - Patrol -			
Personal services	2,022,902	2,020,242	2,660
Materials and supplies	14,893	12,253	2,640
Other services and charges	90,141	87,511	2,630
Total Police Patrol	<u>2,127,936</u>	<u>2,120,006</u>	<u>7,930</u>
Police - CID -			
Personal services	393,182	391,591	1,591
Materials and supplies	12,738	9,065	3,673
Other services and charges	24,531	22,355	2,176
Total Police CID	<u>430,451</u>	<u>423,011</u>	<u>7,440</u>
Police - Humane -			
Personal services	140,563	140,563	---
Materials and supplies	7,481	5,366	2,115
Other services and charges	9,638	9,147	491
Total Police Humane	<u>157,682</u>	<u>155,076</u>	<u>2,606</u>
Police - Dispatch -			
Personal services	284,264	283,878	386
Materials and supplies	1,864	1,495	369
Other services and charges	2,080	1,908	172
Total Police Dispatch	<u>288,208</u>	<u>287,281</u>	<u>927</u>

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2000

	Final Budget	Actual	Variance Favorable (Unfavorable)
Fire:			
Fire Prevention -			
Personal services	\$ 238,919	\$ 238,599	\$ 320
Materials and supplies	2,805	2,084	721
Other services and charges	8,000	7,543	457
Total Fire Prevention	<u>249,724</u>	<u>248,226</u>	<u>1,498</u>
Fire Suppression -			
Personal services	1,926,548	1,923,398	3,150
Materials and supplies	41,746	29,293	12,453
Other services and charges	72,412	69,172	3,240
Total Fire Suppression	<u>2,040,706</u>	<u>2,021,863</u>	<u>18,843</u>
Fire Training -			
Materials and supplies	750	—	750
Other services and charges	28,515	25,854	2,661
Total Fire Training	<u>29,265</u>	<u>25,854</u>	<u>3,411</u>
Engineering:			
Personal services	189,052	188,821	231
Materials and supplies	4,200	2,054	2,146
Other services and charges	41,611	12,814	28,797
Total Engineering	<u>234,863</u>	<u>203,689</u>	<u>31,174</u>
Public Works:			
Public Works - Administration -			
Personal services	144,633	144,065	568
Materials and supplies	1,300	1,283	17
Other services and charges	21,814	21,167	647
Total Public Works Administration	<u>167,747</u>	<u>166,515</u>	<u>1,232</u>
Street Maintenance -			
Personal services	432,494	431,969	525
Materials and supplies	43,297	27,829	15,468
Other services and charges	359,116	320,791	38,325
Total Street Maintenance	<u>834,907</u>	<u>780,589</u>	<u>54,318</u>

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2000

	Final Budget	Actual	Variance Favorable (Unfavorable)
Traffic Control -			
Personal services	\$ 115,596	\$ 115,181	\$ 415
Materials and supplies	24,255	13,542	10,713
Other services and charges	15,200	11,851	3,349
Total Traffic Control	<u>155,051</u>	<u>140,574</u>	<u>14,477</u>
Parks Maintenance -			
Personal services	305,036	304,625	411
Materials and supplies	32,974	29,589	3,385
Other services and charges	75,346	68,466	6,880
Total Parks Maintenance	<u>413,356</u>	<u>402,680</u>	<u>10,676</u>
Cemetery -			
Personal services	104,934	104,934	---
Materials and supplies	8,200	8,200	---
Other services and charges	9,750	8,641	1,109
Total Cemetery	<u>122,884</u>	<u>121,775</u>	<u>1,109</u>
Municipal Auditorium -			
Materials and supplies	750	318	432
Other services and charges	6,500	4,653	1,847
Total Municipal Auditorium	<u>7,250</u>	<u>4,971</u>	<u>2,279</u>
Community Center -			
Materials and supplies	1,842	822	1,020
Other services and charges	10,858	8,214	2,644
Total Community Center	<u>12,700</u>	<u>9,036</u>	<u>3,664</u>
Senior Citizens Center -			
Materials and supplies	200	---	200
Other services and charges	53,074	49,783	3,291
Total Senior Citizens Center	<u>53,274</u>	<u>49,783</u>	<u>3,491</u>

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2000

	Final Budget	Actual	Variance Favorable (Unfavorable)
Centralized Costs:			
Materials and supplies	\$ 150,148	\$ 140,463	\$ 9,685
Other services and charges	852,613	851,428	1,185
Total Centralized Costs	<u>1,002,761</u>	<u>991,891</u>	<u>10,870</u>
Contingencies:			
Other services and charges	7,528	7,085	443
Total Contingencies	<u>7,528</u>	<u>7,085</u>	<u>443</u>
Total Expenditures	<u>10,731,236</u>	<u>10,470,159</u>	<u>261,077</u>
Excess of Revenues Over (Under) Expenditures	<u>(456,527)</u>	<u>119,673</u>	<u>576,200</u>
Other Financing Sources (Uses)			
Transfers from other funds	1,069,900	1,000,000	(69,900)
Transfers to other funds	<u>(713,065)</u>	<u>(713,065)</u>	<u>---</u>
Net Other Financing Sources (Uses)	<u>356,835</u>	<u>286,935</u>	<u>(69,900)</u>
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	(99,692)	406,608	506,300
Fund Balance - Beginning	99,692	1,155,987	1,056,295
Prior Period Adjustment	<u>---</u>	<u>67,397</u>	<u>67,397</u>
Fund Balance - Ending	<u>\$ ---</u>	<u>\$ 1,629,992</u>	<u>\$ 1,629,992</u>

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes.

Street and Alley Fund - Established to account for the operation and maintenance of local streets and thoroughfares. Financing is provided primarily through motor vehicle and excise taxes collected by the County.

E - 911 Fund - Established to account for the operations and maintenance of the City's 911 emergency services. Financing is provided primarily through telephone service fees.

Revolving Oil and Gas Fund - Established to account for the inspection and monitoring of oil and gas wells. Financing is provided primarily through user licenses and fees.

Economic Development Fund - Established to account for the promotion of economic development. Financing is provided primarily through sales tax revenues.

Spay Neuter Fund - Established to account for the City's animal adoption program. Financing is provided primarily through participant fees.

Hotel/Motel Surcharge Fund - Established to account for the collection of the City's hotel/motel surcharge. Funds received from this surcharge are used for the promotion of tourism.

Police and Fire Sales Tax Fund - Established to account for the 1/8 cent of the one cent dedicated sales tax revenue for public safety.

Community Development Block Grant and Home Grant Funds - Established to account for federal grant funds received by the City, and expenditures related to the operation of these grants.

Emergency Shelter Grant Fund - Established to account for federal grant funds received by the City, and expenditures related to the operation of these grants.

City of Shawnee, Oklahoma
Combining Balance Sheet
All Special Revenue Funds
June 30, 2000

	Street and Alley Fund	E-911 Fund	Revolving Oil and Gas Fund	Economic Development Fund	Spay Neuter Fund	Hotel/Motel Surcharge Fund	Police Sales Tax Fund	Fire Sales Tax Fund	CDBG FY 93 Entitlement Fund	CDBG FY 94 Entitlement Fund	CDBG FY 95 Entitlement Fund	CDBG FY 96 Entitlement Fund	CDBG FY 97 Entitlement Fund	CDBG FY 98 Entitlement Fund	CDBG FY 99 Entitlement Fund	FY 97 Home Grant Fund	FY 98 Home Grant Fund	Total
ASSETS																		
Cash and cash equivalents	\$ 1,615	\$ 23,163	\$ 51,494	\$ 209,340	\$ 25,792	\$ 5,434	\$ 202,526	\$ 202,526	\$ --	\$ --	\$ --	\$ 203	\$ --	\$ 1,115	\$ 2,677	\$ --	\$ 55,312	\$ 781,197
Receivables:																		
Accrued interest	--	106	262	1,145	133	--	1,052	1,052	--	--	--	--	--	--	--	--	--	3,750
Due from other governments	--	--	--	16,052	--	--	20,065	20,065	--	--	27	18,078	5,740	11,962	--	3,002	--	94,991
Due from other funds	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Other receivables	21,987	9,490	--	--	--	9,844	--	--	--	--	--	--	--	--	--	--	--	41,321
TOTAL ASSETS	\$ 23,602	\$ 32,759	\$ 51,756	\$ 226,537	\$ 25,925	\$ 15,278	\$ 223,643	\$ 223,643	\$ --	\$ --	\$ 27	\$ 18,281	\$ 5,740	\$ 13,077	\$ 2,677	\$ 3,002	\$ 55,312	\$ 921,259
LIABILITIES																		
Accounts payable	\$ 3,190	\$ 2,442	\$ --	\$ --	\$ 175	\$ 9,745	\$ --	\$ --	\$ --	\$ --	\$ 20	\$ 203	\$ --	\$ 1,115	\$ 98	\$ --	\$ --	\$ 16,988
Deferred revenue	--	--	--	--	--	--	--	--	--	--	--	--	--	--	2,579	--	--	2,579
Due to other funds	--	--	--	--	--	--	--	--	--	--	7	18,078	5,740	11,962	--	3,002	--	38,789
Total Liabilities	3,190	2,442	--	--	175	9,745	--	--	--	--	27	18,281	5,740	13,077	2,677	3,002	--	58,356
FUND EQUITY																		
Fund balance:																		
Reserved for encumbrance	--	2,442	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	2,442
Unreserved	20,412	27,875	51,756	226,537	25,750	9,533	223,643	223,643	--	--	--	--	--	--	--	--	55,312	860,461
Total Fund Equity	20,412	30,317	51,756	226,537	25,750	9,533	223,643	223,643	--	--	--	--	--	--	--	--	55,312	862,903
TOTAL LIABILITIES AND FUND EQUITY	\$ 23,602	\$ 32,759	\$ 51,756	\$ 226,537	\$ 25,925	\$ 15,278	\$ 223,643	\$ 223,643	\$ --	\$ --	\$ 27	\$ 18,281	\$ 5,740	\$ 13,077	\$ 2,677	\$ 3,002	\$ 55,312	\$ 921,259

City of Shawnee, Oklahoma
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Street and Alley Fund	E-911 Fund	Revolving Oil and Gas Fund	Economic Development Fund	Spray Nozzle Fund	Hotel/Motel Surcharge Fund	Police Sales Tax Fund	Fire Sales Tax Fund	CDBG FY 93 Entitlement Fund	CDBG FY 94 Entitlement Fund	CDBG FY 95 Entitlement Fund	CDBG FY 96 Entitlement Fund	CDBG FY 97 Entitlement Fund	CDBG FY 98 Entitlement Fund	CDBG FY 99 Entitlement Fund	FY97 Home Grant Fund	FY98 Home Grant Fund	Total
Revenues:																		
Taxes	\$ 260,841	\$ 112,817	\$ --	\$ 189,980	\$ --	\$ 100,166	\$ 217,412	\$ 217,412	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 1,098,628
Intergovernmental revenues	--	--	--	--	--	--	6,231	6,231	524	10,203	30,325	80,087	16,101	245,865	168,459	127,421	125,400	816,847
Licenses and permits	5,359	--	15,075	--	--	--	--	--	--	--	--	--	--	--	--	--	--	20,434
Interest	188	3,945	2,402	10,842	1,368	--	--	--	--	--	--	--	--	--	--	--	--	18,745
Other revenues	1,945	--	300	--	3,918	--	--	--	--	--	--	--	--	9,195	17,718	905	55,415	89,396
Total Revenues	268,333	116,762	17,777	200,822	5,286	100,166	223,643	223,643	524	10,203	30,325	80,087	16,101	255,060	186,177	128,326	180,815	2,044,050
Expenditures:																		
Current -																		
General government	--	--	--	--	--	99,144	--	--	--	--	--	--	--	--	--	--	--	99,144
Public safety	--	28,361	2,609	--	4,945	--	--	--	--	--	--	--	--	--	--	--	--	35,915
Public works	248,645	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	248,645
Urban redevelopment and housing	--	--	--	--	--	--	--	--	524	4,892	4,729	61,553	8,019	255,060	186,177	169,921	125,688	816,563
Economic development	--	--	--	136,983	--	--	--	--	--	--	--	--	--	--	--	--	--	136,983
Capital outlay	29,872	85,000	--	--	--	--	--	--	--	5,311	25,596	18,534	8,082	--	--	--	--	172,395
Debt service -																		
Principal retirement	--	62,311	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	62,311
Interest and fiscal charges	--	4,654	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	4,654
Total Expenditures	278,517	180,326	2,609	136,983	4,945	99,144	--	--	524	10,203	30,325	80,087	16,101	255,060	186,177	169,921	125,688	1,576,610
Excess of Revenues Over (Under) Expenditures	(10,184)	(63,564)	15,168	63,839	341	1,022	223,643	223,643	--	--	--	--	--	--	--	(41,595)	55,127	467,440
Other Financing Sources (Uses):																		
Operating transfers in	30,596	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	30,596
Operating transfers out	--	--	--	(15,000)	--	--	--	--	--	--	--	--	--	--	--	--	--	(15,000)
Total Other Financing Sources (Uses)	30,596	--	--	(15,000)	--	--	--	--	--	--	--	--	--	--	--	--	--	15,596
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	20,412	(63,564)	15,168	48,839	341	1,022	223,643	223,643	--	--	--	--	--	--	--	(41,595)	55,127	483,036
Fund Balances - Beginning	--	93,881	36,588	177,698	25,409	4,511	--	--	--	--	--	--	--	--	--	41,595	--	379,682
Prior Period Adjustment	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	185	185
Fund Balances - Ending	\$ 20,412	\$ 30,317	\$ 51,756	\$ 226,537	\$ 25,750	\$ 5,533	\$ 223,643	\$ 223,643	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 55,312	\$ 862,903

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
Street and Alley Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 241,700	\$ 259,041	\$ 17,341
Licenses and permits	3,500	5,359	1,859
Interest	1,815	242	(1,573)
Other revenue	1,945	1,945	---
Total Revenues	248,960	266,587	17,627
EXPENDITURES			
Public Works:			
Street and Alley-			
Other services and charges	218,288	218,049	239
Total Street and Alley	218,288	218,049	239
Capital Outlay:			
Street and Alley	30,672	29,872	800
Total Capital Outlay	30,672	29,872	800
Total Expenditures	248,960	247,921	1,039
Excess of Revenues Over (Under) Expenditures	---	18,666	18,666
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	---	18,666	18,666
Fund Balances - Beginning	---	7,949	7,949
Fund Balances - Ending	\$ ---	\$ 26,615	\$ 26,615

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
E - 911 Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 110,000	\$ 112,581	\$ 2,581
Interest	---	4,136	4,136
Total Revenues	110,000	116,717	6,717
EXPENDITURES			
Community Services:			
E-911 -			
Other services and charges	39,062	28,360	10,702
Total E-911	39,062	28,360	10,702
Capital Outlay:			
Capital outlay	85,000	85,000	---
Total Capital Outlay	85,000	85,000	---
Debt Service:			
Debt service	66,965	66,965	---
Total Debt Service	66,965	66,965	---
Total Expenditures	191,027	180,325	10,702
Excess of Revenues Over (Under) Expenditures	(81,027)	(63,608)	17,419
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(81,027)	(63,608)	17,419
Fund Balances - Beginning	81,027	82,386	1,359
Fund Balances - Ending	\$ ---	\$ 18,778	\$ 18,778

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
Revolving Oil and Gas Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Licenses and permits	\$ 14,660	\$ 15,075	\$ 415
Interest	650	2,278	1,628
Other revenue	---	300	300
Total Revenues	15,310	17,653	2,343
EXPENDITURES			
Fire:			
Revolving Oil and Gas-			
Materials and supplies	3,000	2,448	552
Other services and charges	6,800	160	6,640
Total Revolving Oil and Gas	9,800	2,608	7,192
Total Expenditures	9,800	2,608	7,192
Excess of Revenues Over (Under) Expenditures	5,510	15,045	9,535
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	5,510	15,045	9,535
Fund Balances - Beginning	(5,510)	36,449	41,959
Fund Balances - Ending	\$ ---	\$ 51,494	\$ 51,494

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
Economic Development Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 189,775	\$ 189,021	\$ (754)
Interest	6,075	10,326	4,251
Total Revenues	195,850	199,347	3,497
EXPENDITURES			
Administration:			
Economic Development-			
Other services and charges	149,500	136,983	12,517
Total Economic Development	149,500	136,983	12,517
Total Expenditures	149,500	136,983	12,517
Excess of Revenues Over (Under) Expenditures	46,350	62,364	16,014
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	(140,000)	(15,000)	125,000
Total Other Financing Sources (Uses)	(140,000)	(15,000)	125,000
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(93,650)	47,364	141,014
Fund Balances - Beginning	93,650	161,977	68,327
Fund Balances - Ending	\$ ---	\$ 209,341	\$ 209,341

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
Spay Neuter Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Interest	\$ 1,088	\$ 1,332	\$ 244
Other Revenues	5,385	3,917	(1,468)
Total Revenues	6,473	5,249	(1,224)
EXPENDITURES			
Police:			
Spay/Neuter-			
Other services and charges	30,745	4,945	25,800
Total Spay/Neuter	30,745	4,945	25,800
Total Expenditures	30,745	4,945	25,800
Excess of Revenues Over (Under) Expenditures	(24,272)	304	24,576
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(24,272)	304	24,576
Fund Balances - Beginning	24,272	25,313	1,041
Fund Balances - Ending	\$ ---	\$ 25,617	\$ 25,617

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
Hotel/Motel Surcharge Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 115,000	\$ 116,326	\$ 1,326
Total Revenues	115,000	116,326	1,326
EXPENDITURES			
Community Development:			
Hotel/Motel Surcharge-			
Other services and charges	114,050	110,134	3,916
Total Hotel/Motel Surcharge	114,050	110,134	3,916
Total Expenditures	114,050	110,134	3,916
Excess of Revenues Over (Under) Expenditures	950	6,192	5,242
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	950	6,192	5,242
Fund Balances - Beginning	(950)	30,840	31,790
Fund Balances - Ending	\$ ---	\$ 37,032	\$ 37,032

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
Police Sales Tax Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES			
Taxes	\$ 197,389	\$ 197,347	\$ (42)
Interest	---	5,179	5,179
Total Revenues	<u>197,389</u>	<u>202,526</u>	<u>5,137</u>
EXPENDITURES			
Police:			
Police Sales Tax -			
Other services and charges	19,700	---	19,700
Total Police Sales Tax	<u>19,700</u>	<u>---</u>	<u>19,700</u>
Total Expenditures	<u>19,700</u>	<u>---</u>	<u>19,700</u>
Excess of Revenues Over (Under) Expenditures	<u>177,689</u>	<u>202,526</u>	<u>24,837</u>
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	(46,700)	---	46,700
Total Other Financing Sources (Uses)	<u>(46,700)</u>	<u>---</u>	<u>46,700</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	130,989	202,526	71,537
Fund Balances - Beginning	(130,989)	---	130,989
Fund Balances - Ending	<u>\$ ---</u>	<u>\$ 202,526</u>	<u>\$ 202,526</u>

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
Fire Sales Tax Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 197,389	\$ 197,347	\$ (42)
Interest	---	5,179	5,179
Total Revenues	197,389	202,526	5,137
EXPENDITURES			
Fire:			
Fires Sales Tax-			
Other services and charges	19,700	---	19,700
Total Fire Sales Tax	19,700	---	19,700
Total Expenditures	19,700	---	19,700
Excess of Revenues Over (Under) Expenditures	177,689	202,526	24,837
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	(23,200)	---	23,200
Total Other Financing Sources (Uses)	(23,200)	---	23,200
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	154,489	202,526	48,037
Fund Balances - Beginning	(154,489)	---	154,489
Fund Balances - Ending	\$ ---	\$ 202,526	\$ 202,526

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
FY 93 CDBG Entitlement Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Intergovernmental revenues	\$ 524	\$ 524	\$ ---
Total Revenues	<u>524</u>	<u>524</u>	<u>---</u>
EXPENDITURES			
Community Development:			
Housing Rehabilitation-			
Other services and charges	524	524	---
Total Housing Rehabilitation	<u>524</u>	<u>524</u>	<u>---</u>
Total Expenditures	<u>524</u>	<u>524</u>	<u>---</u>
Excess of Revenues Over (Under) Expenditures	<u>---</u>	<u>---</u>	<u>---</u>
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	<u>---</u>	<u>---</u>	<u>---</u>
Total Other Financing Sources (Uses)	<u>---</u>	<u>---</u>	<u>---</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>---</u>	<u>---</u>	<u>---</u>
Fund Balances - Beginning	<u>---</u>	<u>---</u>	<u>---</u>
Fund Balances - Ending	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
FY 94 CDBG Entitlement Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Intergovernmental revenues	\$ 10,203	\$ 10,203	\$ ---
Total Revenues	10,203	10,203	---
EXPENDITURES			
Community Development:			
CDBG Administration-			
Materials and supplies	17	17	---
Total CDBG Administration	17	17	---
Housing Rehabilitation-			
Other services and charges	4,875	4,875	---
Total Housing Rehabilitation	4,875	4,875	---
Capital Outlay:			
Capital outlay	5,311	5,311	---
Total Capital Outlay	5,311	5,311	---
Total Expenditures	10,203	10,203	---
Excess of Revenues Over (Under) Expenditures	---	---	---
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	---	---	---
Fund Balances - Beginning	---	---	---
Fund Balances - Ending	\$ ---	\$ ---	\$ ---

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
FY 95 CDBG Entitlement Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Intergovernmental revenues	\$ 30,640	\$ 30,325	\$ (315)
Total Revenues	<u>30,640</u>	<u>30,325</u>	<u>(315)</u>
EXPENDITURES			
Community Development:			
CDBG Administration-			
Other services and charges	315	47	268
Total CDBG Administration	<u>315</u>	<u>47</u>	<u>268</u>
Housing Rehabilitation-			
Other services and charges	4,729	4,682	47
Total Housing Rehabilitation	<u>4,729</u>	<u>4,682</u>	<u>47</u>
Capital Outlay:			
Capital outlay	25,596	25,596	---
Total Capital Outlay	<u>25,596</u>	<u>25,596</u>	<u>---</u>
Total Expenditures	<u>30,640</u>	<u>30,325</u>	<u>315</u>
Excess of Revenues Over (Under) Expenditures	<u>---</u>	<u>---</u>	<u>---</u>
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	<u>---</u>	<u>---</u>	<u>---</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>---</u>	<u>---</u>	<u>---</u>
Fund Balances - Beginning	<u>---</u>	<u>---</u>	<u>---</u>
Fund Balances - Ending	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
FY 96 CDBG Entitlement Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Intergovernmental revenues	\$ 103,033	\$ 80,087	\$ (22,946)
Total Revenues	103,033	80,087	(22,946)
EXPENDITURES			
Community Development:			
CDBG Administration-			
Materials and supplies	78	73	5
Total CDBG Administration	78	73	5
Housing Rehabilitation-			
Other services and charges	84,421	61,480	22,941
Total Housing Rehabilitation	84,421	61,480	22,941
Capital Outlay:			
Capital outlay	18,534	18,534	---
Total Capital Outlay	18,534	18,534	---
Total Expenditures	103,033	80,087	22,946
Excess of Revenues Over (Under) Expenditures	---	---	---
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	---	---	---
Fund Balances - Beginning	---	---	---
Fund Balances - Ending	\$ ---	\$ ---	\$ ---

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
FY 97 CDBG Entitlement Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Intergovernmental revenues	\$ 50,245	\$ 16,101	\$ (34,144)
Total Revenues	50,245	16,101	(34,144)
EXPENDITURES			
Community Development:			
CDBG Administration-			
Materials and supplies	747	739	8
Other services and charges	8,415	4,727	3,688
Total CDBG Administration	9,162	5,466	3,696
Housing Rehabilitation-			
Other services and charges	2,566	2,553	13
Total Housing Rehabilitation	2,566	2,553	13
Capital Outlay:			
Capital outlay	38,517	8,082	30,435
Total Capital Outlay	38,517	8,082	30,435
Total Expenditures	50,245	16,101	34,144
Excess of Revenues Over (Under) Expenditures	---	---	---
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	---	---	---
Fund Balances - Beginning	---	---	---
Fund Balances - Ending	\$ ---	\$ ---	\$ ---

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
FY 98 CDBG Entitlement Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Intergovernmental revenues	\$ 309,732	\$ 245,865	\$ (63,867)
Other Revenue	---	9,195	9,195
Total Revenues	309,732	255,060	(54,672)
EXPENDITURES			
Community Development:			
CDBG Administration-			
Personal services	26,807	26,807	---
Materials and supplies	5,625	4,030	1,595
Other services and charges	18,406	10,648	7,758
Total CDBG Administration	50,838	41,485	9,353
Housing Rehabilitation-			
Personal services	33,264	33,264	---
Other services and charges	185,455	180,311	5,144
Total Housing Rehabilitation	218,719	213,575	5,144
Capital Outlay:			
Capital outlay	40,175	---	40,175
Total Capital Outlay	40,175	---	40,175
Total Expenditures	309,732	255,060	54,672
Excess of Revenues Over (Under) Expenditures	---	---	---
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	---	---	---
Fund Balances - Beginning	---	---	---
Fund Balances - Ending	\$ ---	\$ ---	\$ ---

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
FY 99 CDBG Entitlement Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Intergovernmental revenues	\$ 541,000	\$ 168,459	\$ (372,541)
Other Revenue	16,000	17,718	1,718
Total Revenues	557,000	186,177	(370,823)
EXPENDITURES			
Community Development:			
CDBG Administration-			
Personal services	79,600	55,382	24,218
Materials and supplies	3,000	1,600	1,400
Other services and charges	21,800	2,521	19,279
Total CDBG Administration	104,400	59,503	44,897
Housing Rehabilitation-			
Personal services	97,304	56,686	40,618
Other services and charges	245,296	69,988	175,308
Total Housing Rehabilitation	342,600	126,674	215,926
Capital Outlay:			
Capital outlay	110,000	---	110,000
Total Capital Outlay	110,000	---	110,000
Total Expenditures	557,000	186,177	370,823
Excess of Revenues Over (Under) Expenditures	---	---	---
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	---	---	---
Fund Balances - Beginning	---	---	---
Fund Balances - Ending	\$ ---	\$ ---	\$ ---

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
FY 97 Home Grant Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Intergovernmental revenues	\$ 169,921	\$ 127,421	\$ (42,500)
Other revenue	---	905	905
Total Revenues	169,921	128,326	(41,595)
EXPENDITURES			
Community Development:			
Home Administration-			
Personal services	4,802	4,802	---
Total Home Administration	4,802	4,802	---
Development Hard Costs-			
Other services and charges	122,619	122,619	---
	122,619	122,619	---
Housing Rehab			
Other services and charges	42,500	42,500	---
Total Housing Rehab	42,500	42,500	---
Total Expenditures	169,921	169,921	---
Excess of Revenues Over (Under) Expenditures	---	(41,595)	(41,595)
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	---	(41,595)	(41,595)
Fund Balances - Beginning	---	41,595	41,595
Fund Balances - Ending	\$ ---	\$ ---	\$ ---

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
FY 98 Home Grant Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Intergovernmental revenues	\$ 125,400	\$ 125,400	\$ ---
Other revenue	17,833	55,415	37,582
Total Revenues	143,233	180,815	37,582
EXPENDITURES			
Community Development:			
Home Administration-			
Personal services	11,400	11,400	---
Total Home Administration	11,400	11,400	---
Development Hard Costs-			
Other services and charges	111,261	111,261	---
Total Development Hard Costs	111,261	111,261	---
Housing Rehab-			
Other services and charges	17,545	---	17,545
Total Housing Rehab	17,545	---	17,545
Development Soft Costs-			
Other services and charges	3,027	3,027	---
Total Development Soft Costs	3,027	3,027	---
Total Expenditures	143,233	125,688	17,545
Excess of Revenues Over (Under) Expenditures	---	55,127	(55,127)
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	---	55,127	55,127
Fund Balances - Beginning	---	---	---
Prior Period Adjustment	---	185	185
Fund Balances - Ending	\$ ---	\$ 55,312	\$ 55,312

Capital Projects Funds

The Capital Projects funds are used to account for financial resources segregated for the acquisition of capital assets or construction of major capital facilities.

Capital Improvement Fund - Established to account for the purchase of capital equipment and construction of facilities. Financing is provided primarily through sales tax.

Street Improvement Fund - Established to account for the construction or major reconstruction of street projects. Financing is provided primarily through sales tax.

1994 Street Improvement Projects Fund - Established to account for general obligation bond proceeds designated for the construction of specific street projects.

City of Shawnee, Oklahoma
Combining Balance Sheet
All Capital Projects Funds
June 30, 2000

	Capital Improvement Fund	Street Improvement Fund	1994 Street Improvement Project Fund	Total
ASSETS				
Cash and cash equivalents	\$ 1,255,954	\$ 2,823,037	\$ 62,575	\$ 4,141,566
Receivables:				
Accrued interest	6,900	14,924	318	22,142
Due from other governments	124,402	140,454	---	264,856
Deposits held by others	---	---	543,428	543,428
	<u>\$ 1,387,256</u>	<u>\$ 2,978,415</u>	<u>\$ 606,321</u>	<u>\$ 4,971,992</u>
LIABILITIES				
Accounts payable	\$ 40,234	\$ 53,732	\$ ---	\$ 93,966
Other liabilities	<u>1,201</u>	<u>---</u>	<u>---</u>	<u>1,201</u>
Total Liabilities	<u>41,435</u>	<u>53,732</u>	<u>---</u>	<u>95,167</u>
FUND EQUITY				
Fund balance:				
Reserved for encumbrances	264,019	376,651	---	640,670
Unreserved	<u>1,081,802</u>	<u>2,548,032</u>	<u>606,321</u>	<u>4,236,155</u>
Total Fund Equity	<u>1,345,821</u>	<u>2,924,683</u>	<u>606,321</u>	<u>4,876,825</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,387,256</u>	<u>\$ 2,978,415</u>	<u>\$ 606,321</u>	<u>\$ 4,971,992</u>

City of Shawnee, Oklahoma
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000

	Capital Improvement Fund	Street Improvement Fund	1994 Street Improvement Project Fund	Total
Revenues:				
Taxes	\$ 1,492,413	\$ 1,682,394	\$ ---	\$ 3,174,807
Interest	81,243	162,000	3,049	246,292
Other Revenue	14,898	---	---	14,898
Total Revenues	<u>1,588,554</u>	<u>1,844,394</u>	<u>3,049</u>	<u>3,435,997</u>
Expenditures:				
Capital outlay	2,139,774	2,155,363	8,320	4,303,457
Debt Service -				
Principal retirement	22,407	---	---	22,407
Interest and fiscal charges	2,539	---	---	2,539
Total Expenditures	<u>2,164,720</u>	<u>2,155,363</u>	<u>8,320</u>	<u>4,328,403</u>
Excess of Revenues Over (Under) Expenditures	<u>(576,166)</u>	<u>(310,969)</u>	<u>(5,271)</u>	<u>(892,406)</u>
Other Financing Sources (Uses):				
Capital lease proceeds	597,379	---	---	597,379
Total Other Financing Sources (Uses)	<u>597,379</u>	<u>---</u>	<u>---</u>	<u>597,379</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	21,213	(310,969)	(5,271)	(295,027)
Fund Balances - Beginning	1,324,608	3,235,652	611,592	5,171,852
Prior Period Adjustments	---	---	---	---
Fund Balances - Ending	<u>\$ 1,345,821</u>	<u>\$ 2,924,683</u>	<u>\$ 606,321</u>	<u>\$ 4,876,825</u>

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
Capital Improvement Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 1,510,240	\$ 1,503,846	\$ (6,394)
Intergovernmental revenues	91,630	---	(91,630)
Interest	55,820	78,994	23,174
Other revenues	14,530	14,897	367
Total Revenues	<u>1,672,220</u>	<u>1,597,737</u>	<u>(74,483)</u>
EXPENDITURES			
Administration:			
General Administration-			
Other services and charges	6,458	---	6,458
Total General Administration	<u>6,458</u>	<u>---</u>	<u>6,458</u>
Capital Outlay:			
General administration	268,324	202,707	65,617
Internal services	149,849	139,077	10,772
Community services	72,570	70,500	2,070
Exposition center	160,000	---	160,000
Community development	7,300	7,177	123
Engineering	91,650	41,416	50,234
Police	292,408	78,853	213,555
Fire	181,418	78,888	102,530
Public works	462,940	341,726	121,214
Public works - SMA	776,798	403,493	373,305
Other expenditures	200,000	180,244	19,756
Total Capital Outlay	<u>2,663,257</u>	<u>1,544,081</u>	<u>1,119,176</u>
Debt Service	<u>23,260</u>	<u>23,260</u>	<u>---</u>
Total Expenditures	<u>2,692,975</u>	<u>1,567,341</u>	<u>1,125,634</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,020,755)</u>	<u>30,396</u>	<u>1,051,151</u>
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	<u>---</u>	<u>---</u>	<u>---</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(1,020,755)</u>	<u>30,396</u>	<u>1,051,151</u>
Fund Balances - Beginning	<u>1,020,755</u>	<u>1,181,646</u>	<u>160,891</u>
Fund Balances - Ending	<u>\$ ---</u>	<u>\$ 1,212,042</u>	<u>\$ 1,212,042</u>

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
Street Improvement Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 1,699,901	\$ 1,692,867	\$ (7,034)
Intergovernmental revenues	600,000	---	(600,000)
Interest	114,885	158,745	43,860
Other revenues	125,000	---	(125,000)
Total Revenues	<u>2,539,786</u>	<u>1,851,612</u>	<u>(688,174)</u>
EXPENDITURES			
Administration:			
General Administration-			
Other services and charges	305,169	---	305,169
Total General Administration	<u>305,169</u>	<u>---</u>	<u>305,169</u>
Capital Outlay:			
New Streets	2,635,432	828,352	1,807,080
Open Sections	251,116	251,116	---
Overlays	253,658	232,068	21,590
Rehabs and Restorations	1,232,290	879,599	352,691
Utility Systems	133,500	4,725	128,775
Total Capital Outlay	<u>4,505,996</u>	<u>2,195,860</u>	<u>2,310,136</u>
Debt Service	<u>---</u>	<u>---</u>	<u>---</u>
Total Expenditures	<u>4,811,165</u>	<u>2,195,860</u>	<u>2,615,305</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,271,379)</u>	<u>(344,248)</u>	<u>1,927,131</u>
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	<u>---</u>	<u>---</u>	<u>---</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(2,271,379)</u>	<u>(344,248)</u>	<u>1,927,131</u>
Fund Balances - Beginning	<u>2,271,379</u>	<u>3,129,133</u>	<u>857,754</u>
Fund Balances - Ending	<u>\$ ---</u>	<u>\$ 2,784,885</u>	<u>\$ 2,784,885</u>

City of Shawnee, Oklahoma
Schedule of Departmental Revenues,
Expenditures and Changes in Fund Balance
Budget to Actual (Non-GAAP Budgetary Basis)
1994 Street Improvement Project Fund
For the Fiscal Year Ended June 30, 2000

	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Interest	\$ 26,668	\$ 3,568	\$ (23,100)
Total Revenues	26,668	3,568	(23,100)
EXPENDITURES			
Administration:			
General Administration-			
Other Services & Charges	16,680	---	16,680
Total General Administration	16,680	---	16,680
Capital Outlay			
Street improvements	8,320	8,320	---
Total Capital Outlay	8,320	8,320	---
Total Expenditures	25,000	8,320	16,680
Excess of Revenues Over (Under) Expenditures	1,668	(4,752)	(6,420)
Other Financing Sources (Uses):			
Operating transfers in	---	---	---
Operating transfers out	---	---	---
Total Other Financing Sources (Uses)	---	---	---
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,668	(4,752)	(6,420)
Fund Balances - Beginning	(1,668)	67,327	68,995
Fund Balances - Ending	\$ ---	\$ 62,575	\$ 62,575

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Shawnee Municipal Authority - Established to account for operation, maintenance, and capital facility construction relating to water, sewer, and sanitary services. Financing is provided primarily through user charges.

Shawnee Airport Authority - Established to account for operation, maintenance, and capital facility construction relating to the Shawnee Municipal Airport.

Shawnee Civic and Cultural Development Authority - Established to account for operation, maintenance, and capital facility construction relating to the Heart of Oklahoma Exposition Center.

City of Shawnee, Oklahoma
Combining Balance Sheet
All Enterprise Funds
June 30, 2000

	Shawnee Municipal Authority	Shawnee Airport Authority	Shawnee Civic & Cultural Development Authority	Total
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 3,074,411	\$ 173,520	\$ 612,600	\$ 3,860,531
Investments	---	---	25,000	25,000
Accounts receivable (net of allowance for uncollectible accounts of \$180,349)	895,221	4,320	---	899,541
Accrued interest receivable	18,860	---	631	19,491
Prepays	---	2,931	---	2,931
Total Current Assets	3,988,492	180,771	638,231	4,807,494
Restricted Assets:				
Cash and cash equivalents	1,430,470	---	---	1,430,470
Investments	1,120,460	---	---	1,120,460
Accrued interest receivable	40,021	---	---	40,021
Total Restricted Assets	2,590,951	---	---	2,590,951
Property, Plant and Equipment:				
Land	1,066,733	550,361	94,493	1,711,587
Buildings	356,029	380,242	4,261,570	4,997,841
Improvements other than buildings	32,793,790	6,459,550	2,084,914	41,338,254
Machinery and equipment	362,507	500	3,805	366,812
Mobile equipment	1,021,499	76,049	353,682	1,451,230
Office furniture and equipment	10,853	4,226	53,044	68,123
Communication equipment	69,891	2,731	23,401	96,023
Audiovisual equipment	750	5,839	1,460	8,049
Business machines	113,603	---	24,213	137,816
Appliances	8,480	676	5,034	14,190
Lab & engineering equipment	991,768	---	---	991,768
Parks & recreation equipment	---	---	5,512	5,512
Construction in process	552,909	---	49,099	602,008
	37,348,812	7,480,174	6,960,227	51,789,213
Less: accumulated depreciation	(11,997,589)	(3,198,869)	(3,222,740)	(18,419,198)
Net Property, Plant and Equipment	25,351,223	4,281,305	3,737,487	33,370,015
Other Assets:				
Bond and note issuance costs	63,965	---	---	63,965
Water rights contract	16,916,119	---	---	16,916,119
Total Other Assets	16,980,084	---	---	16,980,084
TOTAL ASSETS	\$ 48,910,750	\$ 4,462,076	\$ 4,375,718	\$ 57,748,544

(Continued)

City of Shawnee, Oklahoma
Combining Balance Sheet
All Enterprise Funds
June 30, 2000
(Continued)

	Shawnee Municipal Authority	Shawnee Airport Authority	Shawnee Civic & Cultural Development Authority	Total
LIABILITIES AND FUND EQUITY				
Current Liabilities:				
Accounts payable	\$ 142,673	\$ 2,029	\$ ---	\$ 144,702
Accrued liabilities	68,141	---	13,028	81,169
Other liabilities	113,217	---	3,659	116,876
Accrual for compensated absences	288,829	---	58,158	346,987
Deposits	---	---	5,775	5,775
Deferred revenue - current	---	15,452	305,103	320,555
Obligations under capital lease - current	---	---	16,898	16,898
Total Current Liabilities	612,860	17,481	402,621	1,032,962
Current Liabilities Payable from Restricted Assets:				
Accrued interest payable	600,732	---	---	600,732
Revenue bonds and notes payable - current	521,488	---	---	521,488
Total Current Liabilities Payable from Restricted Assets	1,122,220	---	---	1,122,220
Long-Term Liabilities:				
Obligations under capital lease - long-term	---	---	31,130	31,130
Revenue bonds and notes payable (net of unamortized discounts) - long-term	21,745,570	---	---	21,745,570
Total Long-Term Liabilities	21,745,570	---	31,130	21,776,700
Fund Equity:				
Contributed capital	8,915,995	6,482,111	6,000,864	21,398,970
Retained earnings - reserved for debt service	1,468,731	---	---	1,468,731
Retained earnings - reserved for capital improvements	1,207,445	---	---	1,207,445
Retained earnings (deficit) - unreserved	13,837,929	(2,037,516)	(2,058,897)	9,741,516
Total Fund Equity	25,430,100	4,444,595	3,941,967	33,816,662
TOTAL LIABILITIES AND FUND EQUITY	\$ 48,910,750	\$ 4,462,076	\$ 4,375,718	\$ 57,748,544

City of Shawnee, Oklahoma
Combining Statement of Revenues,
Expenses and Changes in Retained Earnings
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Shawnee Municipal Authority	Shawnee Airport Authority	Shawnee Civic & Cultural Development Authority	Total
Operating Revenues:				
Charge for services	\$ 6,746,077	\$ ---	\$ ---	\$ 6,746,077
Rental revenue	14,523	74,974	319,330	408,827
Other revenues	134,504	---	254,925	389,429
Total Operating Revenues	6,895,104	74,974	574,255	7,544,333
Operating Expenses:				
Personal services	2,158,465	32,845	409,460	2,600,770
Materials and supplies	346,345	2,718	76,313	425,376
Other services and charges	1,786,685	55,437	470,082	2,312,204
Total Operating Expenses	4,291,495	91,000	955,855	5,338,350
Net Operating Income (Loss) before Depreciation	2,603,609	(16,026)	(381,600)	2,205,983
Less: Depreciation and amortization	(867,844)	(327,575)	(230,669)	(1,426,088)
Net Operating Income (Loss)	1,735,765	(343,601)	(612,269)	779,895
Non-operating Revenues (Expenses):				
Interest revenues	313,103	6,754	11,038	330,895
Oil and gas revenues	---	20,019	---	20,019
Interest expense and fiscal charges	(1,224,474)	(29)	(2,809)	(1,227,312)
Total Non-operating Revenues (Expenses)	(911,371)	26,744	8,229	(876,398)
Operating Transfers:				
Operating transfers in	739,049	65,110	456,641	1,260,800
Operating transfers out	(1,000,000)	---	---	(1,000,000)
Net Operating Transfers	(260,951)	65,110	456,641	260,800
Net Income (Loss)	563,443	(251,747)	(147,399)	164,297
Retained Earnings (Deficit) - Beginning	16,001,358	(1,779,769)	(1,911,498)	12,310,091
Prior Period Adjustment	(50,696)	(6,000)	---	(56,696)
Retained Earnings (Deficit) - Ending	\$ 16,514,105	\$ (2,037,516)	\$ (2,058,897)	\$ 12,417,692

City of Shawnee, Oklahoma
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Shawnee Municipal Authority	Shawnee Airport Authority	Shawnee Civic & Cultural Development Authority	Total
Cash Flows From Operating Activities:				
Operating Income (Loss)	\$ 1,735,765	\$ (343,601)	\$ (612,269)	\$ 779,895
Adjustments to Reconcile Operating Income to				
Net Cash Provided by Operating Activities:				
Depreciation and amortization	867,844	327,575	230,669	1,426,088
Other non-operating revenue (expense)	(4,950)	20,019	---	15,069
Loss on disposal of fixed assets	702	---	---	702
Changes in assets and liabilities:				
Decrease (Increase) in accounts receivable	(59,839)	31,578	---	(28,261)
Decrease (Increase) in other receivable	5,334	(2,931)	---	2,403
Increase (Decrease) in accounts payable and accrued liabilities	32,728	(5,406)	1,426	28,748
Increase (Decrease) in accrued compensated absences	27,545	---	11,180	38,725
Increase (Decrease) in other liabilities	(13,535)	(2,384)	(1,460)	(17,379)
Increase (Decrease) in deferred revenue	---	---	35,722	35,722
Total adjustments	855,829	368,451	277,537	1,501,817
Net Cash Provided (Used) in Operating Activities	2,591,594	24,850	(334,732)	2,281,712
Cash Flows From Non-Capital Financing Activities:				
Operating transfers in	739,049	65,110	456,641	1,260,800
Operating transfers out	(1,000,000)	---	---	(1,000,000)
Net Cash Provided (Used) in Non-Capital Financing Activities	(260,951)	65,110	456,641	260,800
Cash Flows From Capital and Related Financing Activities				
Principal paid on revenue bonds	(380,000)	---	---	(380,000)
Principal paid on notes payable	(126,488)	---	---	(126,488)
Principal paid on capital leases	---	(1,636)	(23,506)	(25,142)
Interest paid on long-term debt	(1,229,494)	(29)	(2,809)	(1,232,332)
Capital grant proceeds	---	---	20,000	20,000
Acquisition and construction of capital assets	(524,272)	(22,649)	(75,043)	(621,964)
Net Cash Provided (Used) in Capital and Related Financing Activities	(2,260,254)	(24,314)	(81,358)	(2,365,926)
Cash Flows From Investing Activities:				
Interest	304,470	6,754	11,042	322,266
Sale of Investments	---	---	15,000	15,000
Net Cash Provided (Used) in Investing Activities	304,470	6,754	26,042	337,266
Net Increase (Decrease) in Cash and Cash Equivalents	374,859	72,400	66,593	513,852
Cash and cash equivalents - beginning of year	4,130,022	101,120	546,007	4,777,149
Cash and cash equivalents - ending of year	\$ 4,504,881	\$ 173,520	\$ 612,600	\$ 5,291,001
Non-Cash Capital and Related Financing Activities:				
Capital assets contributed by other funds and private sources	\$ 424,352	\$ ---	\$ 6,000	\$ 430,352
Capital assets contributed by lease purchase	---	---	37,920	37,920
Total Non-Cash Capital and Related Financing Activities	\$ 424,352	\$ ---	\$ 43,920	\$ 468,272

Internal Service Funds

Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis.

Workers Compensation Self-Insurance Fund - Established to account for activities related to the City's self-insurance for workers compensation. Financing is provided through General Fund transfers.

General Liability Self-Insurance Fund - Established to account for activities related to the City's self-insurance for general liability tort claims. Financing is provided through General Fund transfers.

Uninsured Loss Fund - Established as a contingency for losses or damages which are not covered by insurance.

City of Shawnee, Oklahoma
Combining Balance Sheet
All Internal Service Funds
June 30, 2000

	Workers Compensation Self-Insurance Fund	General Liability Self-Insurance Fund	Uninsured Loss Fund	Total
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ ---	\$ 67,981	\$ 1,429	\$ 69,410
Accrued interest receivable	---	346	---	346
Due from other funds	481,386	---	---	481,386
TOTAL ASSETS	\$ 481,386	\$ 68,327	\$ 1,429	\$ 551,142
LIABILITIES AND FUND EQUITY				
Current Liabilities:				
Claims and judgments payable	\$ 481,386	\$ ---	\$ ---	\$ 481,386
Total Liabilities	481,386	---	---	481,386
Fund Equity:				
Contributed capital	16,862	---	---	16,862
Retained earnings	(16,862)	68,327	1,429	52,894
Total Fund Equity	---	68,327	1,429	69,756
TOTAL LIABILITIES AND FUND EQUITY	\$ 481,386	\$ 68,327	\$ 1,429	\$ 551,142

City of Shawnee, Oklahoma
Combining Statement of Revenues,
Expenses and Changes in Retained Earnings
All Internal Service Funds
For the Fiscal Year Ended June 30, 2000

	Workers Compensation Self-Insurance Fund	General Liability Self-Insurance Fund	Uninsured Loss Fund	Total
Operating Revenues:				
Other revenue	\$ 2,665	\$ ---	\$ ---	\$ 2,665
Total Operating Revenues	2,665	---	---	2,665
Operating Expenses:				
Claims Settlement	684,918	35,097	---	720,015
Total Operating Expenses	684,918	35,097	---	720,015
Net Operating Income (Loss)	(682,253)	(35,097)	---	(717,350)
Non-operating Revenues:				
Interest revenues	1,875	3,541	56	5,472
Total Non-operating Revenues	1,875	3,541	56	5,472
Operating Transfers:				
Operating transfers in	476,477	---	---	476,477
Operating transfers out	---	---	---	---
Net Operating Transfers	476,477	---	---	476,477
Net Income	(203,901)	(31,556)	56	(235,401)
Retained Earnings - Beginning	187,039	99,883	1,373	288,295
Retained Earnings - Ending	\$ (16,862)	\$ 68,327	\$ 1,429	\$ 52,894

City of Shawnee, Oklahoma
Combining Statement of Cash Flows
All Internal Service Funds
For the Fiscal Year Ended June 30, 2000

	Workers Compensation Self-Insurance Fund	General Liability Self-Insurance Fund	Uninsured Loss Fund	Total
Cash Flows From Operating Activities:				
Operating Income (Loss)	\$ (682,253)	\$ (35,097)	\$ ---	\$ (717,350)
Adjustments to Reconcile Operating Income to				
Net Cash Provided by Operating Activities:				
Decrease (Increase) in due from other funds	98,863	---	---	98,863
Increase (Decrease) in accounts payable and accrued liabilities	(3,050)	---	---	(3,050)
Increase (Decrease) in claims and judgements payable	(98,863)	---	---	(98,863)
Total adjustments	(3,050)	---	---	(3,050)
Net Cash Provided (Used) in Operating Activities	(685,303)	(35,097)	---	(720,400)
Cash Flows From Non-Capital Financing Activities:				
Operating transfers in	476,477	---	---	476,477
Operating transfers out	---	---	---	---
Net Cash Provided (Used) in Non-Capital Financing Activities	476,477	---	---	476,477
Cash Flows From Investing Activities:				
Interest	2,399	3,970	56	6,425
Net Cash Provided (Used) in Investing Activities	2,399	3,970	56	6,425
Net Increase (Decrease) in Cash and Cash Equivalents	(206,427)	(31,127)	56	(237,498)
Cash and cash equivalents - beginning of year	206,427	99,108	1,373	306,908
Cash and cash equivalents - ending of year	\$ ---	\$ 67,981	\$ 1,429	\$ 69,410

Trust and Agency Funds

Trust and Agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Library Fund - An expendable trust fund established to account for maintenance of the Municipal Library. The Shawnee municipal library is part of the Pioneer Library System, a multi-county system.

Cemetery Care Fund - An expendable trust fund established for the continuing care and maintenance of the City owned cemetery, which is funded by a portion of the proceeds of every cemetery lot sale in accordance with state statutes.

Meter Deposit Fund - An agency fund established to account for deposits made by utility customers.

Senior Citizens Fund - An expendable trust established to account for the maintenance of the senior citizens center.

CDBG Loan Escrow Fund - An agency fund established to account for low income housing loans relating to the Community Development Block Grant program.

Gifts and Contributions Fund - An expendable trust fund established to account for monies donated for park projects and economic development.

Sister Cities Fund - An expendable trust fund established to account for the financial activity of our sister cities program.

City of Shawnee, Oklahoma
Combining Balance Sheet
All Trust and Agency Funds
June 30, 2000

	Expendable Trust					Agency		
	Library Fund	Cemetery Care Fund	Senior Citizens Fund	Gifts and Contributions Fund	Sister Cities Fund	Meter Deposit Fund	CDBG Loan Escrow Fund	Total
ASSETS								
Cash and cash equivalents	\$ 20,844	\$ 71,339	\$ 26,371	\$ 38,161	\$ 49,003	\$ 456,078	\$ ---	\$ 661,796
Investments	---	---	---	42,408	---	---	---	42,408
Receivables:								
Accrued interest	151	362	133	524	212	---	---	1,382
Notes receivable	---	---	---	---	---	---	162,178	162,178
TOTAL ASSETS	<u>\$ 20,995</u>	<u>\$ 71,701</u>	<u>\$ 26,504</u>	<u>\$ 81,093</u>	<u>\$ 49,215</u>	<u>\$ 456,078</u>	<u>\$ 162,178</u>	<u>\$ 867,764</u>
LIABILITIES								
Accounts payable	\$ 3,068	\$ ---	\$ ---	\$ ---	\$ 20,560	\$ ---	\$ ---	\$ 23,628
Accrued liabilities	---	---	---	---	---	---	162,178	162,178
Due to utility customers	---	---	---	---	---	456,078	---	456,078
Total Liabilities	<u>3,068</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>20,560</u>	<u>456,078</u>	<u>162,178</u>	<u>641,884</u>
FUND EQUITY								
Fund balance:								
Reserved for encumbrances	540	---	---	---	1,683	---	---	2,223
Unreserved	17,387	71,701	26,504	81,093	26,972	---	---	223,657
Total Fund Equity	<u>17,927</u>	<u>71,701</u>	<u>26,504</u>	<u>81,093</u>	<u>28,655</u>	<u>---</u>	<u>---</u>	<u>225,880</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 20,995</u>	<u>\$ 71,701</u>	<u>\$ 26,504</u>	<u>\$ 81,093</u>	<u>\$ 49,215</u>	<u>\$ 456,078</u>	<u>\$ 162,178</u>	<u>\$ 867,764</u>

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - All Expendable Trust Funds
For the Fiscal Year Ended June 30, 2000

	Library Fund	Cemetery Care Fund	Senior Citizens Fund	Gifts and Contributions Fund	Sister Cities Fund	Total
Revenues:						
Intergovernmental revenues	\$ ---	\$ ---	\$ ---	\$ 4,625	\$ ---	\$ 4,625
Interest	1,762	3,594	1,375	3,135	1,824	11,690
Gifts and donations	---	---	---	20,106	6,526	26,632
Other revenues	---	4,885	---	---	---	4,885
Total Revenues	1,762	8,479	1,375	27,866	8,350	47,832
Expenditures:						
Current -						
Culture and recreation	51,047	---	---	20,599	---	71,646
Economic development	---	---	---	---	37,747	37,747
Total Expenditures	51,047	---	---	20,599	37,747	109,393
Excess of Revenues Over (Under) Expenditures	(49,285)	8,479	1,375	7,267	(29,397)	(61,561)
Other Financing Sources (Uses):						
Operating transfers in	40,000	---	---	---	15,000	55,000
Total Other Financing Sources (Uses)	40,000	---	---	---	15,000	55,000
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(9,285)	8,479	1,375	7,267	(14,397)	(6,561)
Fund Balances - Beginning	27,212	63,222	25,129	73,826	43,052	232,441
Prior Period Adjustment	---	---	---	---	---	---
Fund Balances - Ending	\$ 17,927	\$ 71,701	\$ 26,504	\$ 81,093	\$ 28,655	\$ 225,880

City of Shawnee, Oklahoma
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2000

	Balance June 30, 1999	Additions	Deletions	Balance June 30, 2000
METER DEPOSIT FUND				
ASSETS				
Cash	\$ 433,443	\$ 139,860	\$ 117,225	\$ 456,078
Total Assets	\$ 433,443	\$ 139,860	\$ 117,225	\$ 456,078
LIABILITIES				
Due to Utility Customers	\$ 433,443	\$ 139,860	\$ 117,225	\$ 456,078
Total Liabilities	\$ 433,443	\$ 139,860	\$ 117,225	\$ 456,078
CDBG ESCROW				
ASSETS				
Cash	\$ 94	\$ 89,068	\$ 89,162	\$ ---
Notes Receivable	107,487	126,443	71,752	162,178
Total Assets	\$ 107,581	\$ 215,511	\$ 160,914	\$ 162,178
LIABILITIES				
Accrued Liabilities	\$ 107,487	\$ 126,443	\$ 71,752	\$ 162,178
Amounts Held in Escrow	94	174	268	---
Total Liabilities	\$ 107,581	\$ 126,617	\$ 72,020	\$ 162,178
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 433,537	\$ 228,928	\$ 206,387	\$ 456,078
Notes Receivable	107,487	126,443	71,752	162,178
Total Assets	\$ 541,024	\$ 355,371	\$ 278,139	\$ 618,256
LIABILITIES				
Accrued Liabilities	\$ 107,487	\$ 126,443	\$ 71,752	\$ 162,178
Amounts Held in Escrow	94	174	268	---
Due to Utility Customers	433,443	139,860	117,225	456,078
Total Liabilities	\$ 541,024	\$ 266,477	\$ 189,245	\$ 618,256

Statistical Section

City of Shawnee, Oklahoma
General Fund Revenues by Source
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Taxes</u>	<u>Inter- Governmental</u>	<u>Licenses & Permits</u>	<u>Fines & Forfeitures</u>	<u>Interest</u>	<u>Other Revenues</u>	<u>Total</u>
2000	\$ 9,552,384	\$ 253,561	\$ 191,280	\$ 376,482	\$ 101,456	\$ 288,376	\$ 10,763,539
1999	8,885,446	184,605	179,692	387,130	71,923	175,881	9,884,677
1998	8,605,846	194,095	201,932	316,579	118,144	172,141	9,608,737
1997	8,299,213	132,319	178,021	261,097	124,802	239,564	9,235,016
1996	7,903,692	239,320	96,191	281,689	136,270	221,742	8,878,904
1995	7,394,495	176,537	81,980	300,620	141,514	203,431	8,298,577
1994	7,054,466	144,095	76,298	332,142	98,238	211,630	7,916,869
1993	6,801,114	205,657	58,315	364,661	69,672	174,205	7,673,624
1992	6,471,918	92,551	56,413	285,730	93,204	233,778	7,233,594
1991	6,360,669	144,367	62,739	255,247	171,079	316,523	7,310,624

City of Shawnee, Oklahoma
General Fund Expenditures by Function
Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Public Works	Cultural & Recreational	Urban Renewal & Housing	Economic Development	Capital Outlay	Debt Service	Total
2000	\$ 1,600,798	\$ 6,101,289	\$ 1,350,134	\$ 481,222	\$ ---	\$ ---	\$ 9,203	\$ 11,847	\$ 9,554,493
1999	1,607,680	5,762,537	1,317,641	472,284	---	---	---	5,206	9,165,348
1998	1,714,406	5,675,652	1,387,288	404,185	---	---	---	---	9,181,531
1997	1,579,657	5,296,757	1,342,368	395,654	---	---	---	17,074	8,631,510
1996	1,622,565	5,112,128	1,371,351	381,800	771	---	775	19,456	8,508,846
1995	1,462,452	4,952,681	1,316,008	391,448	438	---	5,267	16,846	8,145,140
1994	1,382,565	4,609,427	1,289,973	354,999	3,622	---	10,302	22,866	7,673,754
1993	1,385,742	4,426,482	1,263,309	353,378	---	---	45,538	22,866	7,497,315
1992	1,344,334	4,202,225	1,608,098	393,135	5,345	---	250,595	56,603	7,860,335
1991	1,291,999	3,694,747	1,625,399	326,771	6,759	132,472	422,991	39,431	7,540,569

City of Shawnee, Oklahoma
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy	Current Tax Collections	Percentage of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percentage of Total Collections to Total Levy	Mill Levy
2000	\$ 252,917	\$ 280,091	111%	\$ 6,560	\$ 286,651	113%	2.65
1999	243,393	270,718	111%	7,873	278,591	114%	2.62
1998	291,504	281,742	97%	8,017	289,759	99%	3.12
1997	352,660	375,570	106%	319	375,889	107%	4.57
1996	312,036	312,014	100%	1,942	313,956	101%	4.17
1995	401,648	392,797	98%	4,681	397,478	99%	5.44
1994	230,090	223,458	97%	6,409	229,867	100%	3.29
1993	190,038	184,323	97%	5,356	189,679	100%	2.79
1992	237,514	228,138	96%	6,501	234,639	99%	3.40
1991	261,574	252,769	97%	6,113	258,882	99%	3.71

City of Shawnee, Oklahoma
Ratio of Annual Debt Service Expenditures for General
Obligation Bonded Debt to Total General Fund Expenditures
Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service to Total General Fund Expenditure
2000	\$ 245,000	\$ 68,100	\$ 313,100	\$ 9,554,493	3.3%
1999	250,000	75,485	325,485	9,165,348	3.6%
1998	250,000	90,535	340,535	9,181,531	3.7%
1997	245,000	109,610	354,610	8,631,510	4.1%
1996	245,000	128,935	373,935	8,508,846	4.4%
1995	130,000	154,847	284,847	8,145,140	3.5%
1994	279,501	22,879	302,380	7,673,754	3.9%
1993	140,000	105,288	245,288	7,497,315	3.3%
1992	140,000	119,283	259,283	7,860,335	3.3%
1991	140,000	133,303	273,303	7,540,569	3.6%

Total debt service represents debt service on general obligation debt only.

City of Shawnee, Oklahoma
Assessed Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property	Personal Property	Public Service Property	Total Assessed Value	Homestead Exemption	Net Assessed Value	Total Estimated Actual Value	Ratio of Net Assessed to Actual Value
2000	\$ 69,342,184	\$ 22,670,881	\$ 9,571,130	\$101,584,195	\$ 6,206,795	\$ 95,377,400	\$ 781,673,181	12.2%
1999	67,075,324	22,532,692	9,774,514	99,382,530	6,314,027	93,068,503	762,685,700	12.2%
1998	65,277,184	25,020,362	9,408,440	99,705,986	6,303,848	93,402,138	763,868,196	12.3%
1997	57,975,185	16,187,021	9,032,222	83,194,428	5,996,094	77,198,334	728,286,170	10.6%
1996	56,760,452	15,976,866	8,262,660	80,999,978	6,121,498	74,878,480	706,992,222	10.6%
1995	55,757,010	15,639,160	8,576,818	79,972,988	6,145,106	73,827,882	699,032,736	10.6%
1994	54,978,525	13,055,610	8,105,934	76,140,069	6,204,286	69,935,783	670,660,567	10.4%
1993	54,393,613	11,739,670	8,250,515	74,383,798	6,270,556	68,113,242	658,143,820	10.3%
1992	55,084,691	12,154,908	8,795,523	76,035,122	6,178,277	69,856,845	670,641,522	10.4%
1991	55,661,251	12,340,506	8,637,336	76,639,093	6,134,932	70,504,161	675,092,464	10.4%

Note: The assessed value of taxable property as certified by the County Assessors Office to be used for the fiscal year ending June 30, 2000 is as follows:

73,109,725	23,786,350	8,934,980	105,831,055	6,192,135	99,638,920	818,252,965	12.2%
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City of Shawnee, Oklahoma
Property Tax Rates - All Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year	City of Shawnee Debt Service Fund	Shawnee Public School Districts	Gordon Cooper Vo-Tech	Pottawotomie County	Total Tax Levy
2000	2.65	59.79	12.18	20.81	95.43
1999	2.62	53.88	12.00	16.50	85.00
1998	3.12	54.69	12.00	16.50	86.31
1997	4.57	54.69	12.00	16.50	87.76
1996	4.17	55.42	12.00	20.60	92.19
1995	5.44	55.53	9.00	21.19	91.16
1994	3.29	55.10	12.00	20.94	91.33
1993	2.79	55.98	12.00	18.51	89.28
1992	3.40	55.59	12.00	18.50	89.49
1991	3.71	56.21	9.00	18.63	87.55

Per \$1,000 assessed value

City of Shawnee, Oklahoma
Ratio of Net General Bonded Debt to Assessed
Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Net Assessed Value</u>	<u>Gross Bonded Debt (2)</u>	<u>Debt Service Funds Available</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
2000	27,517	\$ 99,638,920	\$ 1,055,000	\$ 103,522	\$ 951,478	0.96%	34.58
1999	27,517	93,068,503	1,300,000	203,663	1,096,337	1.18%	39.84
1998	27,517	93,402,138	1,550,000	221,765	1,328,235	1.42%	48.27
1997	27,517	77,198,334	1,800,000	194,819	1,605,181	2.08%	58.33
1996	26,304	74,878,480	2,045,000	156,031	1,888,969	2.52%	71.81
1995	26,304	73,827,882	2,290,000	213,643	2,076,357	2.81%	78.94
1994	26,250	69,935,783	2,420,000	47,343	2,372,657	3.39%	90.69
1993	26,190	68,113,242	1,230,000	145,661	1,084,339	1.59%	41.40
1992	26,135	69,856,845	1,370,000	146,740	1,223,260	1.75%	46.81
1991	26,075	70,504,161	1,510,000	155,662	1,354,338	1.92%	51.94

(1) Source: Oklahoma Department of Commerce, 1990 Census of Population & Housing; U.S. Bureau of Census

(2) Represents only general obligation bonds financed through ad valorem tax levies.

City of Shawnee, Oklahoma
Computation of Legal Debt Margin
June 30, 2000

Net Assessed Valuation	<u>\$ 99,638,920</u>
Allowable debt of non-utility bonds is limited by State Constitution Article 10, Section 26 to 10% of net Assessed Value	9,963,892
Less: general obligation debt outstanding	<u>1,055,000</u>
Legal Debt Margin	<u>\$ 8,908,892</u>

Note: The assessed value used in computing the above legal debt margin is the basis on which property taxes will be levied and billed in the City's fiscal year ending June 30, 2001.

City of Shawnee, Oklahoma
Shawnee Municipal Authority
Revenue Bond Coverage
Last Ten Fiscal Years

Fiscal Year	Gross Operating Revenues (1)	Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements	Revenue Bond Coverage
2000	\$ 6,895,104	\$ 4,291,495	\$2,603,609	\$ 1,741,543	1.49
1999	7,146,908	4,219,363	2,927,545	2,455,468	1.19
1998	7,276,186	4,207,671	3,068,515	2,229,663	1.23
1997	6,911,325	4,098,880	2,812,445	2,233,320	1.26
1996	7,362,002	3,958,252	3,403,750	2,592,115	1.31
1995	7,051,328	3,749,545	3,301,783	1,233,240	2.68
1994	6,530,800	3,604,544	2,926,256	1,233,953	2.37
1993	5,906,302	3,393,518	2,512,784	1,230,063	2.04
1992	5,414,599	3,428,431	1,986,168	1,226,583	1.62
1991	5,202,554	3,279,467	1,923,087	1,161,269	1.66

- (1) Gross operating revenues includes a portion of the dedicated one cent sales tax which is designated to pay debt service on the Sales Tax and Utility Revenue Bonds.

City of Shawnee, Oklahoma
 Computation of Direct and Overlapping Bonded Debt
 June 30, 2000

<u>Jurisdiction</u>	<u>Net General Obligation Debt Outstanding</u>	<u>Percentage Applicable to City of Shawnee</u>	<u>Amount Applicable to City of Shawnee</u>
Direct:			
City of Shawnee	\$ 1,055,000	100%	\$ 1,055,000
Overlapping:	---		---
Total	<u>\$ 1,055,000</u>		<u>\$ 1,055,000</u>

City of Shawnee
Construction and Bank Deposits
Last 10 Fiscal Years

Fiscal Year	Residential Construction (1)				Commercial Construction		
	Single Family Residence	Multi- Family Residence	Apartment Units	Value	Number of Units	Value	Bank Deposits
2000	87	---	---	\$9,763,340	22	\$5,926,520	\$ 481,638,000
1999	46	7	64	6,844,100	40	8,612,581	481,638,000
1998	94	1	64	9,613,400	37	8,157,254	479,264,000
1997	85	2	244	13,111,374	23	3,587,823	464,447,000
1996	59	1	78	9,111,030	23	2,880,670	471,824,000
1995	51	---	---	3,492,072	29	13,963,559	459,909,000
1994	62	---	---	7,025,960	26	3,939,000	457,530,000
1993	65	1	---	4,661,800	17	7,682,100	462,101,000
1992	42	---	---	2,698,500	21	6,872,937	463,249,000
1991	32	---	---	2,057,850	31	5,051,720	465,911,000

(1) Source: City of Shawnee Planning Department

City of Shawnee, Oklahoma Miscellaneous Information

Major Employers

Company	Product	Number of Employees
TDK Ferrites Corp.	Ceramic magnets	950
Wolverine Tube	Copper tubing	575
Shawnee Public Schools	Education	458
Mobil Chemical Co.	Plastic film	460
Central Plastics Co.	Oil & gas field products	430
Eaton Corp.	Hydraulic motors	450
Shawnee Regional Hospital	Health care	395
Oklahoma Baptist University	Education	363
City of Shawnee	Municipal government	275
Shawnee Milling	Animal feed and flour	250
Shawnee Medical Center	Health care	215
Mission Hill Hospital	Health care	200
Uponor Aldyl	Fittings & insulated unions	175
Al-Ko-Kober	Axles/Brakes	140

Tinker Air Force Base which is located 35 miles west of Shawnee
in the Oklahoma City Metro Area.

Source: Shawnee Economic Development Foundation

Population Information

Year	Population	Demographic Breakdown	
1997	27,517	Caucasian	82.62%
1990	26,017	Black	3.41%
1980	26,506	Native American	12.46%
1970	25,075	Others	1.51%
1960	24,326		
1950	22,948		

Source: Department of Economic and Community Affairs, Oklahoma State
Data Center; U.S. Bureau of Census; Oklahoma Department of
Commerce

City of Shawnee, Oklahoma

Miscellaneous Information

Education

Schools	8 Schools (K - 12)
Vo-tech Schools	Gordon Cooper AVTS
Universities	2 Private Schools (2,800 Students)

Cultural & Recreation

Swimming Pool	1 Pool - City Operated
Golf Courses	3 Private Courses - 45 Holes
Parks	21 City Operated
Lakes	Shawnee Twin Lakes
Tennis Courts	15 Courts - Public
Ball Diamonds	12 Fields - Public
Auditorium	City Operated
Community Center	City Operated
Exposition Center	Rodeo Arena, RV Park, Show Buildings

Public Services & Other Utilities

Water & Sewer Services	City Operated
Garbage Services	Browning - Ferris (contracted by City)
Electric Service	Oklahoma Gas & Electric
Gas Service	Oklahoma Natural Gas
Fire Protection	4 Stations, 49 Firefighters
Police Protection	1 Station, 52 Officers

Other

Hospitals	2 - Private
Airports	1 - Municipal
Public Library	1 - Part of a Multi-County system
