

MEMORANDUM OF LEASE  
YOUNG MEN'S CHRISTIAN ASSOCIATION OF SHAWNEE, INC.

THIS MEMORANDUM OF LEASE (this "Memorandum"), is dated as of the 19<sup>TH</sup> day of February 2014, by and between City of Shawnee, Oklahoma, ("Lessor") and the Young Men's Association of Shawnee, Inc. ("Lessee").

WITNESSETH:

That for and in consideration of the sum of Five Thousand Dollars (\$5,000) and other good and valuable considerations and the further consideration of the rents reserved and the covenants and conditions more particularly set forth in that certain Lease, as amended, dated February 19<sup>th</sup>, 1964 by and between Lessor, as lessor, and Lessee, as successor in interest to the YMCA, as lessee, (as assigned, the "Lease"), demising the premises more particularly described in Section I of the original lease, as amended, Lessor and Lessee do hereby covenant and agree as follows:

1. LEASE: The Lessor hereby leases, lets and demises to the Lessee land located at 700 W. Saratoga Street, Shawnee, Oklahoma totaling approximately 4.81 acres.
2. TERM: The Lessee is exercising the right to extend the lease for Fifty (50) years. The Lessor leases to the Lessee said land for a term commencing on the 19th day of February 2014 and terminating on the 18<sup>th</sup> day of February 2064, unless sooner terminated in accordance with the provisions of this lease.
3. NOTICE OF LEASE: The sole purpose of this instrument is to give notice of the Lease and all its terms, covenants and conditions to the same extent as if the Lease were fully set forth herein, as set forth in the Lease. The conditions, covenants and agreements contained in this instrument shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, executors, administrators and assigns; provided, however, in the event of a conflict between the provisions hereof and those of the Lease, the covenants and provisions of the Lease shall be controlling. Lessor and Lessee reaffirm all of the terms and conditions of the Lease.
4. COUNTERPARTS: This Memorandum may be executed in counterparts and when taken together, the counterparts shall constitute one fully executed original agreement.
5. EFFECTIVE DATE: This Memorandum is effective as of the date of the assignment of the Lease to Lessee.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum on the day and year written above

THE CITY OF SHAWNEE  
A MUNICIPAL CORPORATION

SEAL  
ATTEST:

\_\_\_\_\_  
BRAIN MCDOUGAL  
CITY MANAGER  
AIRPORT MANAGER

\_\_\_\_\_  
PHYLLIS LOFTIS, CMC, CITY CLERK

YMCA of Shawnee, Inc.

BY: \_\_\_\_\_

Subscribed and sworn to before me, a Notary Public in and for the State of Oklahoma,  
This \_\_\_\_\_ day of \_\_\_\_\_, 2014.

My Commission expires \_\_\_\_\_, \_\_\_\_\_.