Mayor WES MAINORD



The City of Shawnee

Shawnee Regional Airport

2202 Airport Dr.
Shawnee, Oklahoma 74804-1448
(405) 878-1625 Fax (405) 878-1583
www.ShawneeOK.org

Commissioners

PAM STEPHENS LINDA AGEE JAMES HARROD KEITH HALL JOHN WINTERRINGER STEVE SMITH

Date: July 2, 2014

To: City Commissioners

From: Keenan English, Assistant Airport Manager

RE: Davis Martin Structures lease

Nature of Situation: Davis Martin Structures is an Airframe and Powerplant mechanic shop that has been operating at Shawnee Regional Airport for many years. They are owned and operated by Ron Davis and James Martin. Their operation has grown larger and a lease for additional space inside the Main Bulk Hangar is needed.

Staff Analysis, Considerations: Terms of the lease are as follows:

1 year lease with an option to renew for 1 additional year for the next five years. Lease begins July 1^{st} , 2014.

\$2,310 per year rent fee with adjustments for inflation each renewal period.

1,650 square of space in the main bulk hangar.

<u>Recommendation:</u> Davis Martin Structures is a very valuable institution at the airport and is also the only mechanic shop on the airfield. The staff recommends signing a new lease with David Martin Structures. The Board recommended a new lease agreement with Davis Martin Structures on June 18, 2014.

Budget Consideration:

This lease would yield \$2,310 per year of revenue for the airport.